

COMPANY REGISTRATION NUMBER: 1026689

ATKINS RAIL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018



ATKINS RAIL LIMITED
STRATEGIC AND DIRECTORS' REPORT FOR THE YEAR ENDED
31 DECEMBER 2018

The directors of a company are required to prepare a strategic report about that company for each financial year, designed to inform shareholders and help them assess how the directors have performed their duty to promote the success of the company. Additionally, the directors are required to prepare a directors' report containing certain disclosures. The directors have prepared a consolidated Strategic and Directors' Report.

BUSINESS REVIEW

Atkins Rail Limited (the Company) is a private company limited by shares incorporated and domiciled in England and Wales with registered number 1026689 and having its registered office at Woodcote Grove, Ashley Road, Epsom, Surrey KT18 5BW. During the year, the Company was a part of the group of companies headed by SNC-Lavalin Group Inc. The directors present their annual report together with the unaudited financial statements of the Company for the year ended 31 December 2018. The Company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year and up to the date of signing these Financial Statements are included below:

M S Anderson
 S G Cole
 A J Cullens

Directors and officers of the Company benefit from directors' and officers' liability insurance cover in respect of legal actions brought against them. In addition, directors of the Company are indemnified in accordance with article 79 of the Company's articles of association to the maximum extent permitted by law, such indemnities being qualifying third party indemnities. Neither the insurance nor the indemnities provide cover where the director or officer has acted fraudulently or dishonestly.

Approved by the board of directors and signed on its behalf:



.....
 E M Nobelen
 Company secretary

26 June 2019

INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME

The Company has not traded during the year. During the year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss. Therefore, no Income Statement or Statement of Comprehensive Income has been presented.

STATEMENT OF CHANGES IN EQUITY

During the year, there have been no changes in equity and therefore no Statement of Changes in Equity has been presented.

STATEMENT OF CASH FLOWS

During the year, there have been no cash flow movements and therefore no Statement of Cash Flows has been presented.

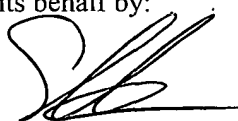
ATKINS RAIL LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	December 2018 £	December 2017 £
ASSETS			
CURRENT ASSETS			
Trade and other receivables	1	<u>250,000</u>	<u>250,000</u>
NET CURRENT ASSETS		<u>250,000</u>	<u>250,000</u>
NET ASSETS		<u>250,000</u>	<u>250,000</u>
CAPITAL AND RESERVES			
Ordinary shares	4	<u>250,000</u>	<u>250,000</u>
TOTAL SHAREHOLDERS' FUNDS		<u>250,000</u>	<u>250,000</u>

Statements:

- (a) For the year ended 31 December 2018 the Company was entitled to exemption from audit under Section 480(1) of the Companies Act 2006 relating to dormant companies.
- (b) Members have not required the Company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the Company keeps accounting records in accordance with Section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These Financial Statements were approved by the board of directors on 26 June 2019 and are signed on its behalf by:



.....
 S G Cole
 Director

ATKINS RAIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018

1. TRADE AND OTHER RECEIVABLES

	December 2018 £	December 2017 £
Current:		
Amounts due from fellow Group undertakings	<u>250,000</u>	<u>250,000</u>

Amounts due from fellow Group undertakings are unsecured, interest-free and repayable on demand.

The directors consider that the carrying value of the Company's trade and other receivables approximates their fair value.

2. RELATED PARTY TRANSACTIONS

There were no transactions undertaken or balances outstanding, other than disclosed per note 1, with related parties such as are required to be disclosed under IAS 24, *Related party disclosures*.

3. CONTINGENT LIABILITIES

The Company is included in a Group Registration for Value Added Tax purposes and is, therefore, jointly and severally liable for all other Group undertakings' unpaid debts in this connection.

4. ORDINARY SHARES

Issued and fully paid ordinary shares of £1 each:

	December 2018 £	December 2017 £
	No. Shares	No. Shares
At 1 January	250,000	250,000
At 31 December	<u>250,000</u>	<u>250,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

SNC-Lavalin Group Inc. was the Company's ultimate parent undertaking and controlling party at 31 December 2018. The immediate parent undertaking is WS Atkins Limited, which is registered in England and Wales. SNC-Lavalin Group Inc. heads the largest and smallest group of undertakings for which Group financial statements are drawn up and of which the Company is a member.

SNC-Lavalin Group Inc. has its registered office at:

455 Boul. René-Lévesque West
 Montréal
 Québec
 H2Z 1Z3
 Canada

Copies of the annual report and financial statements for SNC-Lavalin Group Inc. are available at www.snclavalin.com/en/investors.

ATKINS RAIL LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY
(continued)

WS Atkins Limited has its registered office at:

Woodcote Grove
Ashley Road
Epsom
Surrey
KT18 5BW
England

Copies of the annual report and financial statements for WS Atkins Limited are available from the company secretary at the address above.