

**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 AUGUST 2000**

**REGISTERED NUMBER: 1026525**



**The Lawford Company  
Chartered Accountants  
Lawford House  
Leacroft  
Staines  
Middlesex  
TW18 4NN**

**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2000**

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**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**  
**AT 31 AUGUST 2000**

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**DIRECTORS**

A.Boley  
N.Counihan  
W.Coulson  
R.Drakeford

**SECRETARY**

R.A.Holdaway

**BUSINESS ADDRESS**

20-22 The Grove  
Isleworth  
Middlesex  
TW7 4JX

**ACCOUNTANTS**

The Lawford Company  
Chartered Accountants  
Lawford House  
Leacroft  
Staines  
Middlesex  
TW18 4NN

**PRINCIPAL BANKERS**

Natwest Bank plc.  
468 London Road  
Isleworth  
Middlesex  
TW7 4DD

**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
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**DIRECTORS' REPORT**

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The directors present their annual report with the financial statements of the company for the year ended 31 August 2000.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was that of a residents association for the leaseholders of flats at Granwood Court, 20-22 The Grove, Isleworth, Middlesex, TW7 4JX.


**DIRECTORS AND THEIR INTERESTS**

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year were as follows:

	Number of Shares	
	2000	1999
A.Boley	-	-
N.Counihan	-	-
W.Coulson	-	-
R.Drakeford	-	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:

  
.....  
R.A.Holdaway  
Secretary

Date: 24 OCTOBER 2000.....

**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2000 set out on pages 4 to 7 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Lawford L*  
.....  
The Lawford Company  
Chartered Accountants  
Lawford House  
Leacroft  
Staines  
Middlesex  
TW18 4NN

Date: *26 October 2000*  
.....

# **GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2000**

	<b><u>Year ended 31 August 2000</u></b>				<b><u>Year ended 31 August 1999</u></b>			
	<b>General Fund</b>	<b>Repairs Provision</b>	<b>Special Repairs Provision</b>	<b>Total</b>	<b>General Fund</b>	<b>Repairs Provision</b>	<b>Special Repairs Provision</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>								
General contributions by residents	9,000			9,000	9,000			9,000
Repairs contributions by residents		4,500		4,500		4,500		4,500
Bank interest	121			121	108			108
	<b>9,121</b>	<b>4,500</b>	<b>0</b>	<b>13,621</b>	<b>9,108</b>	<b>4,500</b>	<b>0</b>	<b>13,608</b>
<b><u>EXPENDITURE</u></b>								
Insurance	2,142			2,142	1,869			1,869
General maintenance & cleaning	892			892	981			981
Garden maintenance	1,442			1,442	1,350			1,350
Repairs and maintenance	949			949	1,784	4,500		1,784
Waste disposal	142			142	128			128
Electricity	82			82	169			169
Secretarial fee	294			294	294			294
Management fees	1,551			1,551	1,999			1,999
Accountancy	476			476	439			439
Company register	0			0	0			0
Annual return	15			15	15			15
Court costs	(100)			(100)	100			100
Sundry expenses	82			82	22			22
	<b>7,967</b>	<b>0</b>	<b>0</b>	<b>7,967</b>	<b>9,150</b>	<b>4,500</b>	<b>0</b>	<b>13,650</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAXATION</b>	<b>1,154</b>	<b>4,500</b>		<b>5,654</b>	<b>(42)</b>			<b>(42)</b>
Corporation tax on bank interest	0			0	38			38
<b>SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAXATION</b>	<b>1,154</b>	<b>4,500</b>	<b>0</b>	<b>5,654</b>	<b>(4)</b>	<b>0</b>	<b>0</b>	<b>(4)</b>
Transfer to/from Repairs Provision	(1,258)	1,258		0	0			0
Transfer to Special Repairs Provision		(4,500)	4,500	0	(5)		5	0
31 August 1999	393	2,742	4,500	7,635	402	2,742	4,495	7,639
<b>ACCUMULATED BALANCE AT 31 AUGUST 2000 (Note 4)</b>	<b>289</b>	<b>4,000</b>	<b>9,000</b>	<b>13,289</b>	<b>393</b>	<b>2,742</b>	<b>4,500</b>	<b>7,635</b>

The notes on pages 6 to 7 form part of these financial statements.

**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AT 31 AUGUST 2000**

		2000		1999	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	2	1,716		3,400	
Cash at bank and in hand		12,043		6,967	
		<u>13,759</u>		<u>10,367</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(470)</u>		<u>(2,732)</u>	
<b>NET CURRENT ASSETS</b>			13,289		7,635
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,289</u>		<u>7,635</u>
<b>CAPITAL AND RESERVES</b>					
Other reserves	4		13,289		7,635
<b>TOTAL SHAREHOLDERS' FUNDS</b>	5		<u>13,289</u>		<u>7,635</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

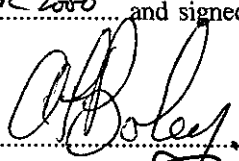

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 24 OCTOBER 2000 and signed on its behalf by the following directors:

A.Boley

N.Counihan

The notes on pages 6 to 7 form part of these financial statements.

**GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2000**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**2. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,716</u>	<u>3,400</u>

**3. CREDITORS: amounts falling due within one year**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>470</u>	<u>2,732</u>



# GRANWOOD COURT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2000

### 4. OTHER RESERVES - INCOME AND EXPENDITURE ACCOUNT

	2000				1999			
	General Fund	Repairs Provision	Special Repairs Provision	Total	General Fund	Repairs Provision	Special Repairs Provision	Total
	£	£	£	£	£	£	£	£
Balance at beginning of year	393	2,742	4,500	7,635	402	2,742	4,495	7,639
Surplus/(Deficit) for the year	1,154	4,500		5,654	(4)			(4)
Transfer to/from Repairs Provision	(1,258)	1,258		0				0
Transfer to Special Repairs Provision		(4,500)	4,500	0	(5)		5	0
Balance at year end	<u>289</u>	<u>4,000</u>	<u>9,000</u>	<u>13,289</u>	<u>393</u>	<u>2,742</u>	<u>4,500</u>	<u>7,635</u>

### 5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000 £	1999 £
Surplus/(Deficit) for the financial year	5,654	(4)
Opening shareholders' funds	7,635	7,639
<b>Closing shareholders' funds</b>	<u><u>13,289</u></u>	<u><u>7,635</u></u>
 <b>Represented by:-</b>		
Equity interests	<u><u>13,289</u></u>	<u><u>7,635</u></u>