

COMPANY REGISTRATION NUMBER 01025421

CLAYPACK LIMITED
Unaudited Abbreviated Accounts
for the year ended
30th November 2013



CLAYPACK LIMITED

Accountants' Report to the Directors

for the year ended 30th November 2013

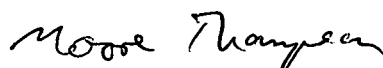
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th November 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MOORE THOMPSON
Chartered Accountants

Spalding

Dated: 20-05-2014

CLAYPACK LIMITED
Abbreviated Balance Sheet
as at 30th November 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			28,907		20,406
Current assets					
Stocks		51,756		44,476	
Debtors		131,128		340,215	
Cash at bank		385,413		90,546	
		<u>568,297</u>		<u>475,237</u>	
Creditors: amounts falling due within one year		<u>98,714</u>		<u>40,349</u>	
Net current assets			<u>469,583</u>		<u>434,888</u>
Total assets less current liabilities			<u>498,490</u>		<u>455,294</u>
Provisions for liabilities			<u>2,175</u>		<u>1,853</u>
			<u>496,315</u>		<u>453,441</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			496,215		453,341
Shareholders' funds			<u>496,315</u>		<u>453,441</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

CLAYPACK LIMITED

Abbreviated Balance Sheet *(continued)*

as at 30th November 2013

For the year ended 30th November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

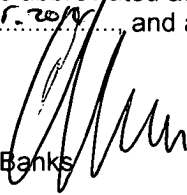
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20.01.2014 and are signed on their behalf by:

C.H. Banks



Mrs H.M. Banks



Company Registration Number: 01025421

CLAYPACK LIMITED

Notes to the Abbreviated Accounts

for the year ended 30th November 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable by the company for goods supplied and services provided, together with relevant subsidies, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance to 33% straight line
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued by professional valuers and are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CLAYPACK LIMITED

Notes to the Abbreviated Accounts

for the year ended 30th November 2013

2. Fixed assets

	Tangible Assets £
Cost	
At 1st December 2012	84,246
Additions	14,939
Disposals	(12,933)
At 30th November 2013	<u>86,252</u>
Depreciation	
At 1st December 2012	63,840
Charge for year	5,852
On disposals	(12,347)
At 30th November 2013	<u>57,345</u>
Net book value	
At 30th November 2013	<u>28,907</u>
At 30th November 2012	<u>20,406</u>

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>