Rule 2.33 Form 2.17B

The Insolvency Act 1986

Statement of administrators' proposals

Name of Company	Company number
JJB Sports plc	01024895

In the	Court case number
High Court of Justice, Chancery Division, Companies Court [full name of court]	7447 of 2012

We

Brian Green	David James Costley-Wood	Richard Dixon Fleming
KPMG LLP	KPMG LLP	KPMG LLP
St James' Square	St James' Square	8 Salisbury Square
Manchester	Manchester	London
M2 6DS	M2 6DS	EC4Y 8BB

attach a copy of our proposals in respect of the administration of the Company

A copy of these proposals was sent to all known creditors on 21 November 2012

Signed ______________________
Joint Administrator

Dated 21/11/2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to researchers of the public record

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DX Number DX 724440 Leeds DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

KPMG

JJB Sports plc - (in administration)
("the Company")

Report to Creditors pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986

KPMG LLP

21 November 2012

This report contains 23 pages

BG/JR/TM

Notice: About this Proposal

This Proposal has been prepared by Brian Green, David Costley-Wood and Richard Fleming, the Joint Administrators of JJB Sports plc, solely to comply with their statutory duty under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration order, and for no other purpose It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context

This Proposal has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in JJB Sports plc

Any estimated outcomes for creditors included in this Proposal are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors

Any person that chooses to rely on this Proposal for any purpose or in any context other than under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 does so at their own risk To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Proposal

Brian Green and David Costley-Wood are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales

Richard Fleming is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association

The Joint Administrators act as agents for JJB Sports plc and contract without personal liability The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Proposal or the conduct of the administration

Glossary

the Act	The Insolvency Act 1986
Adidas	Adidas (U K) Limited
Administration Order	The Administration Order granted by the High Court of Justice Chancery Division Companies Court, in respect of JJB Sports plc on 1 October 2012 Court Administration Order number 7447 of 2012
APA	Asset and Purchase Agreement relating to the sale and purchase of certain of the business and assets of JJB Sports plc, Blane Leisure Limited and SSL Retail Limited dated 1 October 2012
the Bank	Lloyds TSB Bank plc
Blane	Blane Leisure Limited – (in administration) (Company registered number SC109050)
Brodies	Brodies LLP
the Company or JJB	JJB Sports plc - (in administration) (Company register number 01024895)
the Companies	JJB Sports plc, Blane Leisure Limited and SSL Retail Limited
CVA	Company Voluntary Arrangement
DSGI	Dicks Sporting Goods Inc
the Directors	David Adams Richard Bernstein Lawrence Christensen Robert Corliss Mike McTighe Sir Matthew Pinsent David Williams
the Group	JJB Sports plc group of companies as a whole
Herbert Smith	Herbert Smith Freehills LLP
Joint Administrators	Brian Green, David Costley-Wood and Richard Fleming of KPMG LLP

KPMG	KPMG LLP
the Proposals	Report to Creditors pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986 dated 21 November 2012
Prime Retail	Prime Retail Property Consultants LLP
the Purchaser	various subsidiaries of Sports Direct International plc
ROT	Retention of Title
the Rules	The Insolvency Rules 1986
SIP	Statement of Insolvency Practice
Sports Division Eire	Sports Division (Eireann) Limited - (in provisional liquidation) (Company registered number 234356)
SSL	SSL Retail Limited - (in administration) (Company registered number 01296016)
TUPE	Transfer of Undertakings (Protection of Employment) Regulations
VPS	Vacant Property Specialists UK Limited
VAT	Value Added Tax

Contents

1 Introduction

Brian Green, David Costley-Wood and Richard Fleming of KPMG LLP were appointed as Joint Administrators of the Company on 1 October 2012 by the Directors of the Company, pursuant to Paragraph 22 of Schedule B1 of the Act

In accordance with Paragraph 100(2) of Schedule B1 to the Act, the functions of the Joint Administrators are being exercised by any or all of the Joint Administrators

In accordance with Paragraph 49 of Schedule B1 to the Act, the Joint Administrators now set out their Proposals for achieving the purpose of the administration and for the conduct of the administration This document in its entirety constitutes the Joint Administrators' Proposals to creditors A summary of the Proposals is provided at Section 12

This report also includes certain information required to be provided to creditors in accordance with Rule 2 33 of the Rules The appropriate statutory information is set out in Appendix 1

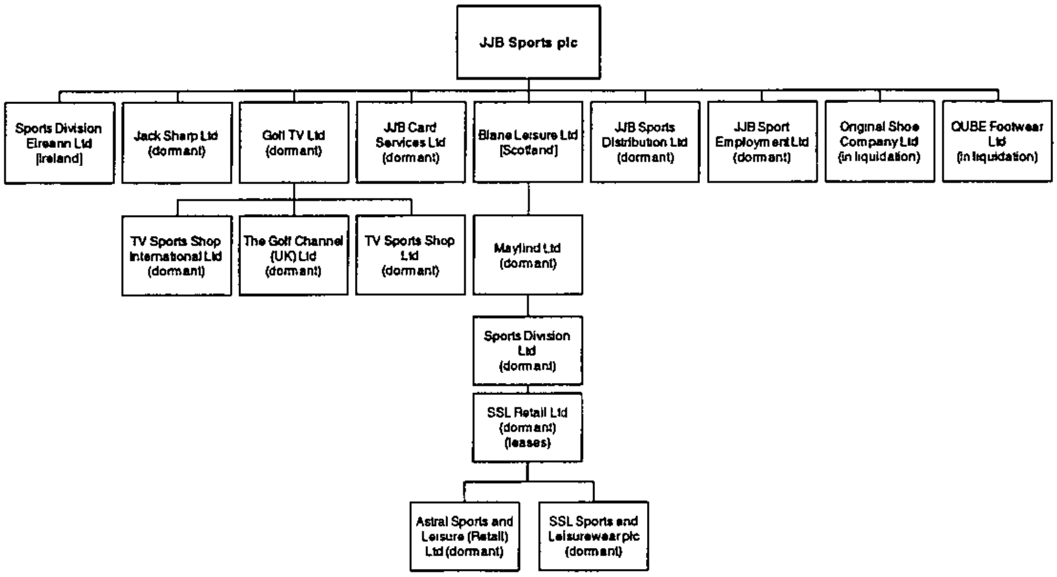
Please note that unless stated otherwise, all amounts in this Report and appendices are stated net of VAT

2 Background

2.1 History of the Company

JJB Sports plc was incorporated on 22 September 1971 and had grown to become one of the UK's leading retailers of sports equipment and clothing The Company was the main trading entity and parent company of the Group

The UK Group structure is set out below



The Group had three trading entities, namely Blane Leisure Limited, which was incorporated in 1988 in Scotland, Sports Division (Eireann) Limited, incorporated in 1995 in the Republic of Ireland and JJB Sports plc, all of which held leases for stores trading under the JJB name

At the date of the Joint Administrators' appointment, the Group traded from 159 leasehold stores in the United Kingdom and Republic of Ireland and through its websites, www jjbsports com and www jjbteamwear com and via an online shop with eBay

The Group had a further 68 stores that had been closed but not yet surrendered to landlord's following the Company Voluntary Arrangements of 2009 and 2011

The leases held by the Group were divided as follows

- 109 trading leases and 55 CVA stores were held by the Company and located throughout England and Scotland,
- 41 of the Group's trading stores and 10 of the CVA stores were in the name of Blane and located throughout England and Scotland,

- four trading stores located in the Republic of Ireland were held by Sports Division Eire,

- four trading leases and two CVA stores were held in SSL Retail Limited, which was incorporated in 1977, and was a non-trading entity, and

- one trading lease and one CVA store was held by SSL Sportswear and Leisure plc Incorrect Group information stated that these leases were held within SSL, but the Joint Administrators were able to ascertain the correct ownership following a review of the relevant lease documents

The other subsidiaries of the Company are dormant and non-trading, or in liquidation

2.2 Financial information

The Group's consolidated financial position as detailed in the last two sets of filed accounts as at 29 January 2012 and 30 January 2011 and management accounts as at 29 July 2012 is summarised on the next page

Group Consolidated Statement of Financial Position	**As at 29 July 2012**	**As at 29 January 2012**	**As at 30 January 2011**
	£'000	**£'000**	**£'000**
Non-current assets			
Other intangible assets	13,796	13,796	13,796
Property, plant and equipment	10,483	10,405	20,175
Investments in subsidiaries	45,931	46,091	64,859
	70,210	70,292	98,830
Current assets			
Inventories	56,359	47,302	52,725
Trade and other receivables	6,919	7,792	9,077
Cash and cash equivalents	4,859	4,638	5,859
	68,137	59,732	67,661
Total assets	**138,347**	**130,024**	**166,491**
Current liabilities			
Trade and other payables	(60,026)	(45,689)	(68,384)
Tax liabilities	(16)	-	-
Provisions	(12,577)	(6,488)	(6,636)
Derivative financial instruments	(4)	(958)	(113)
	(72,623)	(53,135)	(75,133)
Net current assets (liabilities)	**(4,486)**	**6,597**	**(7,472)**
Non-current liabilities			
Bank loans and overdrafts	(20,557)	(15,915)	(24,678)
Loan notes	(18,900)	-	-
Other creditors	(10,427)	-	-
Provisions	(19,864)	-	-
Trade loan	(1,088)	-	-
Deferred lease incentives	-	(10,292)	(11,733)
Cash and cash equivalents	-	(19,708)	(10,876)
	(70,836)	(45,915)	(47,287)
Total liabilities	**(143,459)**	**(99,050)**	**(122,420)**
Net assets (liabilities)	**(5,112)**	**30,974**	**44,071**
Equity			
Share capital	35,949	34,824	32,542
Share premium account	266,037	258,221	174,055
Capital redemption reserve	1,069	1,069	1,069
Investment in own shares	5,268	(3,083)	(3,083)
Share based payment reserve	(3,083)	4,703	2,993
Foreign currency reserve	(691)	(829)	(703)
Retained losses	(309,661)	(263,931)	(162,802)
Net current liabilities	**(5,112)**	**30,974**	**44,071**

Source Audited and Management Accounts

3 Events leading to the appointment of the Joint Administrators

As reported in the SIP 16 memorandum attached at Appendix 6, the Group had experienced trading difficulties over a number of years due to being unable to differentiate its brands from its principal competitors resulting in price and margin pressure impacting on profitability

Since 2008 the Group had sought to address these issues by restructuring their business through the disposal of non-core elements of its business and closure of underperforming stores, raising cash from existing shareholders and latterly, new lenders

This process included entering into two separate Company Voluntary Arrangements – one in 2009 and another in 2011 The aim of the first CVA was to compromise liabilities arising from the leases of 140 stores which the Company and Blane had previously vacated This CVA was successfully completed in June 2010

The purpose of the second CVA was to compromise the leases of a further 89 stores which were to be closed over a period not exceeding two years Rents were reduced by 45% from the onset of the CVA to closure of each of these stores, whilst there was also a movement to pay rents on a monthly rather than quarterly basis The majority of store closures had taken place but the CVA also contained obligations for the Company and Blane to make further funds available to the landlords of these stores in April 2013

In April 2012, the Group announced that it had secured £30 million of additional financing which introduced Dicks Sporting Goods Inc as a strategic investor and Adidas as a third charge holder

DSGI became a strategic partner to the Group, and invested £20 million through convertible loan notes whilst Adidas, one of the Group's key supplier partners, agreed to the provision of a loan of up to £15 million. This financial restructuring was formalised by an inter-creditor agreement between the Group, Lloyds TSB Bank plc, DSGI and Adidas dated 27 April 2012 and led to the creation of second and third priority secured charge holders

It was disclosed at the time that this refinancing did not provide sufficient funds for the foreseeable future and it was envisaged that a further round of funding would be required At that time, it was anticipated that this additional funding would be obtained in the first quarter of 2013

Trading remained difficult and the Group experienced further deterioration in trading performance against its forecast, particularly in May and June 2012 when it expected a peak in sales in connection with sales of replica football shirts and associated products generated from consumer interest in the European Football Championship This was exacerbated by the poor summer weather which adversely impacted sales of seasonal products Consequently both sales and margin fell materially short of expectations

Therefore the Group entered into discussions with strategic partners regarding a further capital raising exercise whilst attempting to mitigate trading costs via store closures, wage compromises and clearance stores to facilitate the turnaround of the Group's trading performance However, the Group was unable to raise the level of funds required to implement the turnaround As a result, the Directors decided to commence a formal sales process of the Group

On 30 August 2012, the Group instructed KPMG, to assist them in seeking a buyer for the Company or the Group KPMG monitored the process, which remained under the direction and control of the Directors, from the outset and this has been summarised in the SIP 16 memorandum, which was circulated to all creditors on 1 October 2012 A further copy of that document is included at Appendix 6

Following the marketing process no credible share offers had been received by the Group and the Directors decided to file a notice of intention to appoint an administrator on 24 September 2012

The proposed administrators subsequently reviewed the offers received by the Directors and based on information available at the time concluded that, the offer from Sports Direct International plc (through a number of its subsidiaries) provided

- the best return to creditors when compared to the other offers received, and
- the best return to creditors compared to other options available to the Administrators (such as a trading administration)

On 1 October 2012, the Joint Administrators were appointed over the Companies and a sale of the majority of the business and assets was completed shortly after the appointments A consideration of £23 8 million was paid in full on completion

On the same day, Kieran Wallace of KPMG Ireland was appointed as provisional liquidator of Sports Division Eire Please note all of the assets of Sports Division Eire, including the four leasehold properties in the Republic of Ireland, were excluded from the sale to the Purchaser

4 Statement of Prior Professional Relationship

In October 2008 KPMG was instructed by the Company to undertake work on communication with stakeholders, assistance with cash management procedures, contingency planning and separation issues for the wider JJB Group This resulted in two additional pieces of work

Firstly, in January 2009 KPMG were instructed to prepare an information memorandum ("IM") on behalf of management for the sale of Original Shoe Company Limited and Qubefootwear Limited (both subsidiaries of the Group) KPMG prepared the IM but the offers received were not deemed acceptable by management and Richard Fleming, David

Costley-Wood and Blair Nimmo were subsequently appointed Joint Administrators over both companies on 19 February 2009 Both companies were subsequently placed into liquidation with the administrators of each entity being appointed as the Liquidators

Secondly, in February 2009 KPMG was asked to consider the feasibility of the Company and Blane proposing Company Voluntary Arrangements KPMG assisted both the Company and Blane in the preparation of a CVA proposal and Richard Fleming and Brian Green of KPMG subsequently acted as Nominees and Supervisors of a CVA in respect of the Company and Richard Fleming, Brian Green and Blair Nimmo acted as Nominees and Supervisors of a CVA in respect of Blane

The preparatory work carried out prior to acting as Nominees dealt with the specific issue of seeking to compromise each company's liabilities to landlords in respect of stores which had been closed The creditors and members of both companies approved the CVAs and the appointment of the above individuals as Supervisors The CVAs were successfully implemented and terminated on 16 June 2010

Subsequent to this, in November 2010, KPMG was asked to consider the feasibility of the Company and Blane proposing second CVAs KPMG assisted both the Company and Blane in the preparation of CVA proposals which were issued in March 2011 Richard Fleming and Brian Green of KPMG subsequently acted as Nominees and Supervisors of a CVA in respect of the Company and Richard Fleming, Brian Green and Blair Nimmo acted as Nominees and Supervisors of a CVA in respect of Blane

The preparatory work carried out prior to acting as Nominees dealt with the specific issue of seeking to compromise each company's liabilities to landlords in respect of a number of stores which the companies had earmarked for closure over a 12 month or two year period, together with a move to pay all rents on a monthly, rather than quarterly, basis The creditors and members of both companies approved the CVAs and the appointment of the above individuals as Supervisors The CVAs had been expected to conclude in April 2013

All those directors who were in office at the time of the first CVA have since resigned their positions and, of the seven directors currently in office, only four were appointed prior to the second CVA being approved

In December 2011 KPMG was engaged to assist the Group in considering alternative sources of funding and contingency planning This led to an instruction to run a process to seek to secure a strategic investment in JJB During this process the management team presented their business plan to a number of potential strategic investors In April 2012, additional finance was provided to the Company by DSGI and Adidas, both of whom were separately professionally advised

In July 2012 KPMG was instructed by the Company, to carry out contingency planning work and assistance with communication with stakeholders

In August 2012 KPMG was instructed by the Company to carry out research on the UK sportswear market The results of this research were presented to the Company for its internal use

Further, in August 2012 KPMG were instructed to assist the Company with marketing the Group for sale

KPMG was not instructed by the Directors of the Group to advise them on their personal positions The Joint Administrators understand the Directors sought their own independent advice

The Joint Administrators have fully considered the relevant guide to professional conduct and ethics as issued by the relevant regulatory bodies and are satisfied that the existence of this prior relationship does not create any conflict of interest or threat to independence as office holders

5 Purpose, initial strategy and progress of the administration

5.1 Purpose of the administration

In accordance with Paragraph 3(1) of Schedule B1 to the Act the Joint Administrators have the following hierarchy of objectives In order these are

(a) rescuing the company as a going concern, or

(b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up, or

(c) realising property in order to make a distribution to one or more secured or preferential creditors

A share sale was explored by the Directors following the commencement of a formal sales process of the Companies on 30 August 2012 but was deemed not possible to complete as no credible offers for shares were received As a result, the Joint Administrators did not deem rescuing the Company as a going concern viable

In this case, the Joint Administrators are pursuing purpose 3(1)(b), achieving a better result for the Company's creditors than would be likely in a winding up

5 2 Initial strategy

A number of courses of action were considered by the proposed Joint Administrators, including but not limited to

- seeking further funding to avoid an insolvency process,
- managed wind down through a trading administration,
- a sale of the business through a trading administration, and

- a sale of the business immediately following the appointment of Joint Administrators via a pre-packaged sale

After due consideration, the proposed Joint Administrators concluded that the pre-packaged sale immediately following their appointment would produce the best anticipated return to creditors

This included a sale of the Group's interest in 20 of the 159 trading leasehold stores, freehold property in Wigan, assignment of intellectual property rights, intellectual property licences, goodwill, furniture and equipment and stock in stores, warehouses and in transit Of the 20 stores assigned to the purchaser

- 13 of the leases were vested in the Company,
- five in Blane, and
- two in SSL

However, the sale excluded the 207 remaining leasehold stores held in the Group's property portfolio, book debts, cash in transit and various registered trademarks held by the Group In addition and as stated previously, all assets owned by Sports Division Eire were also excluded from the sale

5.3 Joint Administrators' initial actions since appointment

Since 1 October 2012, the Joint Administrators have been engaged primarily in

- completion of the sale of the business and assets of the Companies,
- securing the trading leasehold stores that were excluded from the sale, including collection of any cash and Company records with the assistance of VPS,
- assisting the Purchaser with the release of assets sold under the APA, including stock and furniture and equipment,
- the set-up of an administration website with relevant communication for trade creditors, customers creditors and employees, including relevant job opportunities for those staff who had been made redundant,
- dealing with some matters in relation to ROT,
- marketing the Group's remaining leasehold property portfolio and completing any assignments and/or surrenders,
- reconciliation and recovery of the Group's cash in transit, including pre-appointment bank accounts, merchant acquirer and PayPal accounts,
- analysis and collection of Company's book debts,

- completion of the sale of the remaining registered trademarks not acquired by the Purchaser,
- assisting various third parties with the uplift of any assets not owned by the Group at the date of appointment,
- collection of rent from the Purchaser and rent payments to landlords,
- correspondence with landlords in respect of leasehold properties,
- dealing with creditor claims and queries, including employees,
- dealing with customers' queries in respect of outstanding orders and gift cards,
- regular reporting to secured lenders,
- establishing the tax and VAT position of the Company, and,
- statutory and compliance matters

5.4 Store closures

Following their appointment, the Joint Administrators staff attended all of the 135 UK stores that were to be closed following the completion of the sale, secured the premises, collected any cash and books and records and made the remaining staff at the stores redundant Each of the store managers was retained for the first week of the administration to assist with providing access to the Purchaser to remove the stock, fixtures and fittings in line with the APA

Subsequently, and to reduce the Joint Administrators' time costs, VPS were appointed

- to give access to the Purchaser to complete the asset removal process,
- to continue to secure the premises,
- to remove any books and records, and
- to collect any remaining cash in stores

5.5 Marketing of leasehold property

Additionally, the Joint Administrators instructed Prime Retail to market the remaining 177 of the Group's property portfolio of stores These stores comprised 129 of the 133 stores closed on the date of appointment and a number of stores closed under the CVA which had not yet been surrendered back to the appropriate landlord or were considered to have no value

Four stores were not marketed due to quarter rent dates prohibiting the marketing process, or due to a break notice being served by the landlord

The marketing campaign ran to 15 October 2012 and Prime Retail received strong interest from five external parties Additionally, a number of landlords expressed an interest in taking back their leases for a surrender premium payable to the Company or to Blane

The Companies received offers from three external parties for a combined total of 28 of the Group's property portfolio The Joint Administrators pursued the three offers but unfortunately two of the parties subsequently withdrew

At the date of reporting, the Joint Administrators have completed 12 surrenders for total gross premiums of £602,500 and a further 3 stores have been assigned for gross consideration of £75,000 from the Group's property portfolio

The realisations in relation to the Company for the surrender premiums are detailed at Paragraph 7 1 2 Please note the funds in relation to the assignments are currently held by our solicitors and therefore do not appear in the receipts and payments account

Following the marketing exercise, it was confirmed that the remainder of the leases held no value and the Joint Administrators have begun a process of offering these leases for surrender At the reporting date, the Joint Administrators had offered 131 of the Companies' leases for surrender and all of the CVA leases Unfortunately to date none have been accepted

5.6 Cash in transit

Following the completion of the sale, the Company's principal unrealised asset is cash in transit Cash in transit can be categorised into the following areas

Pre-appointment bank accounts

The Company held pre-appointment bank accounts with Lloyds TSB Bank plc, NatWest Bank plc, Royal Bank of Scotland Group plc and Ulster Bank Limited All funds held in the Company's pre-appointment bank accounts have now been transferred to the Joint Administrators' account with the exception of those funds held by Lloyds For a breakdown of the amounts received please see Paragraph 7 1 9

First Data Merchant Services

First Data Merchant Services ("First Data") provided the merchant acquirer facility for the Group Funds held by First Data are the principal element of the cash in transit asset As per Paragraph 7 1 9, to date First Data have transferred £1,330,000 in relation to card receipts at the date of appointment The Joint Administrators remain in negotiations with First Data and anticipate that the remainder of the funds will be paid in due course

PayPal/American Express/Creation Financial Services Limited

The Group held three PayPal accounts to manage their online services and further card facilities with both American Express and Creation Financial Services Limited, the latter providing store card facilities The Joint Administrators continue to work alongside these providers in order to reconcile the accounts and recover the monies due to the Company

Cash at stores

As stated previously, following the appointment the Joint Administrators' staff attended each store and the head office and collected cash totalling £282,039

Any cash remaining at stores was securely deposited in the store safe and was collected by VPS in conjunction with their other duties At the date of reporting VPS held a further £83,913 in relation to the Company's stores

Voucher companies

Various third party companies sold vouchers to customers who subsequently redeemed these vouchers in JJB stores From the Company's books and records, a total of £68,777 of these companies had already been invoiced, with a further £13,469 still to be recovered and invoiced at a later date Current realisations are detailed in Paragraphs 7 1 6 and 7 1 7

5.7 Sundry refunds

The Joint Administrators have instructed DTZ to pursue rates refunds in relation to the Group's property portfolio to enhance recoveries Please note the rates refunds indicated in Paragraph 7 1 11 were received prior to DTZ's instruction and therefore will not suffer any commission

DTZ consider that the principal source of recovery will arise from appeals on current and historic rating list entries In addition, they are pursuing a number of vacant rates claims in respect of stores closed under the CVAs At this point in time, we are unable to provide any further details regarding anticipated recoveries

In addition, the Joint Administrators have instructed CAPA to investigate potential recoveries of over payments on the purchase ledger and we are currently awaiting their initial findings

5.8 Book debts

A summary of the Company's debtors and prepayments is outlined below

Title	Amount (£)
Sales ledger	1,322,481
Voucher companies	68,777
Other debtors	582,176
Sundry financial debtors	134,524
Insurance claims	92,932
Automatic prepayments	10,247,524
Manual prepayments	1,024,653
Total	**13,473,067**

Sales ledger

The gross sales ledger at the date of appointment totalled £1,322,481 The Joint Administrators have secured all invoices and supporting documentation from the Company's books and records and continue to chase these debts Recoveries to date total £48,956

Automatic prepayments

Automatic prepayments relate to property prepayments of rent, rates, service charge and insurance As described previously, we have instructed DTZ and CAPA to investigate any potential recoveries although the vast majority of these debts will be set off against landlords' claims or be irrecoverable due to not payment of non-domestic rates in September 2012

The Joint Administrators continue to investigate and pursue the remaining debts on the ledger

5.9 Retention of Title

To date we have received 41 Retention of Title claims, and a further three claims in relation to stock sold as "sale or return". Under the terms of the APA the Purchaser took responsibility for dealing with all ROT claims

According to the Company's books and based on the claims received to date, the ROT creditors accounted for approximately 77% of the Group's total stock value at appointment

5.10 Employees

At the date of appointment, the Company employed 2,947 members of staff

Following the completion of the sale of the business and assets to the Purchaser

- 548 employees transferred to the Purchaser under TUPE regulations,
- 2,225 members of staff were made redundant, and
- 174 employees continued to be employed by the Joint Administrators to assist with the administration

All of the 174 employees retained to assist the Joint Administrators have now been made redundant

6 Joint Administrators' remuneration

6.1 Post-appointment time and disbursements

The statutory provisions relating to Joint Administrators' remuneration are set out in Rule 2 106 of the Rules Further information is given in the Association of Business Recovery

Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which can be obtained at

http //www r3 org uk/media/documents/publications/professional/Guide_to_Administrators_Fees_Nov2011 pdf

If you are unable to access this guide and would like a copy please contact Andrew Thompson on 0113 231 3317

The Joint Administrators will seek to draw remuneration on the basis of time properly given by them and their staff in dealing with matters arising in the administration at their normal hourly rate of charging (as detailed in Appendix 3)

In accordance with Rule 52(1)(b) of the Rules, the Joint Administrators do not intend to hold a meeting of creditors and will instead seek approval for the payment of their fees and expenses from the secured and preferential creditors

Attached at Appendix 3 is a detailed analysis of time spent, and in Appendix 4 charge out rates, for each grade of staff for the various areas of work carried out to 11 November 2012, as required by the Association of Business Recovery Professional's Statement of Insolvency Practice (SIP 9)

In the period to 11 November 2012, the Joint Administrators have incurred time costs of £1,630,273 representing 4,766 hours at an average hourly rate of £342 This includes work undertaken in respect of tax, VAT, pensions and Health and Safety specialists

Joint Administrators' expenses incurred to date total £11,118

7 Receipts and payments to date

An analysis of receipts and payments for the period 1 October 2012 to 14 November 2012 is attached at Appendix 2

This takes account of receipts and payments on a cash basis and does not show accrued receipts and/or payments

Funds held in the Joint Administrators' bank accounts as at 14 November 2012 total £6,020,775

7 1 Receipts

7 1 1 Sale of business and its assets

The Joint Administrators successfully completed a sale of the business and majority of the Companies assets shortly after appointment The sale included the following apportionment of the assets to the Company

Asset	Consideration (£)
Freehold Property	8,000,000
Leasehold Property	1,300,000
Assigned Intellectual Property	99,998
Intellectual Property Licences	800,000
Goodwill	75,000
Furniture and Equipment	750,000
Stock	*9,480,708
Total	**£20,505,706**

*the figure attributable to stock differs from that quoted in the SIP16 memorandum, attached at Appendix 6, as a total of £11,772,352 was paid on completion with £2,291,644 subsequently apportioned to Blane

7.1 2 Leasehold Property

The Joint Administrators have realised £140,000 in relation to surrender premiums for leases vested in the Company as detailed in Paragraph 5 5.

7 1 3 Intellectual Property Licences

The Joint Administrators realised a further £160,000 in relation to registered trademarks held by the Company that were not acquired by the Purchaser

7 1 4 Licence Fee

Upon completion of the APA, a licence fee payment was made in respect of the rent, service charge and insurance for the period from 1 October 2012 to 25 December 2012 for the stores that the Purchaser occupied under a Licence to Occupy The Purchaser has currently transferred £613,490 in relation to the 13 stores where the leases are in the name of the Company

7 1 5 Third party funds held by JJB

The Company currently holds £691,569 in relation to potential third party funds These need to be reconciled, ownership confirmed and then these will be transferred to the appropriate owners

7 1 6 Post-Appointment Invoicing

At the date of this Report, total monies of £14,878 had been recovered from third party voucher companies following invoicing post-appointment

7 1 7 Book debts

The Joint Administrators have recovered £48,956 in relation to pre-appointment book debts in the period Of this amount £47,295 relates to pre-appointment voucher debtors

7 1 8 Cash from stores

Cash of £282,039 held in those stores vested in the Company's name was collected on the date of appointment

7 1 9 Cash at bank

To date cash at bank of £2,068,972 has been collected and can be allocated as follows

Financial Institution	Amount (£)
Royal Bank of Scotland Group plc / Natwest Bank plc	581,399
First Data Merchant Services	1,330,000
Ulster Bank Limited	157,219
American Express	354
Total	**2,068,972**

7 1 10 Sundry refunds

The Company has received sundry refunds totalling £25,895 from the following

- £22,846 in relation to an overpayment of water charges from United Utilities plc,
- £1,000 was a refund for unused franking machines from Neopost Limited,
- £15 refunded from Her Majesty's Court Service, and
- £2,034 in relation to legal costs awarded to the Company following an employee tribunal case

7 1 11 Rates refunds

The Joint Administrators have received rates refunds totalling £11,750

7 1 12 Petty cash

Petty cash totalling £1,263 was collected from the Company's head office on the date of appointment

7 1 13 Bank interest

At the date of reporting, the Joint Administrators had received bank interest of £2,342 relating to the fixed charge, £867 relating to the floating charge and £42 in relation to the completion monies held by our solicitors prior to transferring them

7.2 Payments

7.2 1 Direct Labour

The Company has incurred costs and expenses of £224,808 and £2,933 respectively for direct labour arising from the initial administration process PAYE/NIC in respect of direct labour totalled £11,699

In addition, a payment of £51,837 was made in relation to employee wages and accrued holiday up to the date of appointment, de facto eliminating employee preferential claims in the administration Given the values and number of potential employees claims (2,947 employees) the cost benefit of this payment will improve the position of creditors as a whole

7 2 2 Legal fees

The Joint Administrators engaged Herbert Smith and Brodies as their legal advisers, the former to advise in relation to English law and the later with regard Scottish law Legal fees have been incurred as a result of work following the completion of the APA, dealing with various ROT claims and landlord complaints and other statutory obligations of the Joint Administrators

Legal fees totalling £221,827 were incurred pre-administration, relating to the statutory filing requirements of the appointment of the Joint Administrators and advising on, and preparing all documentation necessary for, the sale of the Companies' business and assets It is proposed that the pre-administration costs incurred by Herbert Smith will be paid as an expense of the Administration under Rule 2 33(2B)(a) of the Act

The payment of unpaid pre-administration costs as an expense of the Administration is subject to approval under Rule 2 67A of the Rules and not part of the Proposals subject to approval under Paragraph 53 of the Act

Accordingly and in the absence of a meeting of unsecured creditors (see Section 11), the secured and preferential creditors would agree the payment of pre-administration costs

In addition, Dundas and Wilson LLP were engaged to assist with the leasehold property surrenders and assignments and have currently been paid £10,074 in fees and disbursements Further legal costs of £690 have been paid in relation to the signing of appointment documents of which £360 has been invoiced to Sports Division Eire

7 2 3 Agents'/Valuers' fees

Following the marketing of the Group's property portfolio, the Company have incurred costs of £27,500 with regard to Prime Retail's fees in relation to the premium surrenders

In addition, the Joint Administrators paid £1,870 to Vital Property Solutions to perform Energy Performance Certificates at the Company's head office

7 2 4 Transferred stores – rent and service charge

As discussed above at Paragraph 7 1 4, the Company received a licence fee payment in respect of the rent, service charge and insurance for the period from 1 October 2012 to 25 December 2012 for the 13 stores that the Purchaser occupied under a Licence to Occupy

At the date of reporting, £64,503 have been paid to landlords in respect of rent and service charges

7 2 5 Voucher commission

Further to Paragraph 7 1 6, under the existing contracts, commission of £6,950 has been paid to third party voucher companies in relation to vouchers redeemed at the Company stores prior to 1 October 2012

7 2.6 Other property expenses

£120 was paid by the Joint Administrators to secure a property following our appointment

7 2 7 Equipment rental

The Joint Administrators incurred £2,054 for the rental of printers at the Company's head office and £20,760 in relation to the rental of computer equipment

7 2 8 Other expenses

The Joint Administrators have incurred the following other expenses in the reporting period

Expense	Amount (£)
Subcontractors	400
Sundry expenses	413
Re-direction of mail	205
Statutory Advertising	77
Bank charges	66
Total	**1,161**

8 Estimated outcome for creditors

8 1 Secured creditors

Lloyds TSB Bank plc has the benefit of a first priority guarantee and debenture dated 24 May 2011, providing a fixed and floating charge over the Group's assets

The Group had received funding from Lloyds who had provided working capital facilities of £25 million plus associated ancillary facilities totalling £13 million These total borrowings and facilities of £38 million were subject to cross guarantees between the Group and the other subsidiary entities, which are secured by debentures dated 24 May 2011

The amount owed to the Bank at the date of appointment in relation to the above facilities is approximately £23 4 million

As at the reporting date, the Joint Administrators have distributed a total of £18,287,425 to the Bank from the Company's realisations £10,537,424 of the total distribution relates to assets secured under the Bank's fixed charge and £7,750,001 relates to assets secured under the Bank's floating charge Please note further distributions have been made to the Bank from Blane

In addition, the Group had received significant additional funding from DSGI and Adidas totalling approximately £20 million and £15 million respectively, which are secured by a guarantee and debenture dated 27 April 2012

The Joint Administrators anticipate that the second priority secured creditors will ultimately suffer a material shortfall

The Joint Administrators' solicitors, Herbert Smith, have reviewed the various charges held by Lloyds, DSGI and Adidas and have confirmed their validity

8 2 Preferential creditors

The Joint Administrators do not anticipate any preferential claims against the Company as a result of all employees having already been paid their wage arrears and holiday pay

8 3 Unsecured creditors

The Directors' Statements of Affairs attached in Appendix 5 indicates that unsecured claims against the Company total £212 2 million of which

- £117 3 million relates to inter-company debt,
- £29 9 million to stock suppliers,
- £28 million to property and other provisions,
- £9 1 million to landlords, and
- £27 9 million to other unsecured creditors

In this case there will be the maximum prescribed part of £600,000 made available to unsecured creditors under the Prescribed Part Rules

Unfortunately, there will be no distribution to unsecured creditors in the Company other than under the Prescribed Part Rules

If the Joint Administrators deem it appropriate they will consider seeking permission of the Court to make a distribution to unsecured creditors of the Company, in respect of the prescribed part pursuant to Paragraph 65 of Schedule B1 to the Act

8.4 Shareholders

There will be insufficient funds for a distribution to the shareholders of the Company

9 Other matters

The EC Regulation on Insolvency Proceedings 2000 will apply in this matter and these proceedings will be the main proceedings as defined in Article 3 of the EC Regulation The Company's registered office and centre of main interests are in the United Kingdom

This means that the administration will be conducted according to UK Insolvency legislation and is not governed by the insolvency law of any other European Union Member State

10 Statement of Affairs

The Directors of the Company have provided a Statement of Affairs for the Company as at the date of appointment, a copy of which is attached at Appendix 5

Please note that the list of members has not been attached to this report due to its size If you would like a copy of the list of members then please contact Andrew Thompson on 0113 231 3317

No order has been made to limit the disclosure of information regarding the Company's position

11 Creditors' meeting

Pursuant to Paragraph 52(1) of Schedule B1 to the Act, the grounds where a meeting of creditors need not be held are where the Joint Administrators consider as follows

(a) that the Company has sufficient property to enable each creditor of the company to be paid in full,

(b) that the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176(A)(2)(a) (Prescribed Part), and

(c) that neither of the objectives specified in Paragraph 3(1)(a) and (b) can be achieved

On the basis of current information the Joint Administrators consider that Paragraph 52(1)(b) of Schedule B1 to the Act applies Therefore the Joint Administrators do not propose to hold an initial meeting of creditors The Joint Administrators are, however, required to summon an initial creditors meeting if it is requested

(a) by creditors of the Company whose debts amount to at least 10% of the total debts of the Company,

(b) in the prescribed manner (detailed below), and

(c) in the prescribed period (detailed below)

A request for an initial meeting of creditors must be made in writing to the Joint Administrators on the prescribed form as set out in Rule 2 37 of the Rules and include

- a list of the creditors concurring with the request, showing the amounts of their respective debts in the administration,
- from each creditor concurring, written confirmation of his concurrence, and
- a statement of the purpose of the proposed meeting

The costs of convening and holding the meeting shall be at the expense of the creditor making the request unless it is resolved at the meeting that these costs be paid out of the assets of the Company as an expense of the administration

If you wish to request a meeting of creditors please contact Andrew Thompson of my office on 0113 231 3317

If the Joint Administrators are not requested to call a meeting within eight business days of the date on which these proposals were sent to all creditors, the proposals (excluding proposals relating to the Joint Administrators' remuneration and discharge of liability) will be deemed to have been accepted

Should any creditor request to establish a creditors committee then a creditors meeting will need to be requested by that creditor in order to establish whether any other creditors wish to participate In accordance with Rule 2 50 of the Rules, the committee will need to comprise of 3 to 5 members whose claims against the Company have not been rejected

12 The Joint Administrators' Proposals

This document in its entirety constitutes the Joint Administrators' Proposals in accordance with Paragraph 49 of Schedule B1 to the Act However, in summary, the Joint Administrators propose the following

- to continue to do all such things reasonably expedient and generally exercise all their powers as contained in Schedule B1 to the Act as Joint Administrators as they, in their absolute discretion, consider desirable in order to maximise realisations from the assets of the Company,
- to investigate and, if appropriate, pursue any claims the Company may have,
- to seek an extension to the administration period if deemed necessary by the Joint Administrators pursuant to Paragraph 76 of Schedule B1 to the Act,

- to seek permission of the Court to make a distribution of the prescribed part to unsecured creditors of the Company pursuant to Paragraph 65 of Schedule B1 to the Act and to seek, if appropriate, any other directions from the Court,
- when it is considered that no further distributions to creditors will be made and that the Joint Administrators have concluded their duties, to take the necessary steps to move the Company from administration to dissolution, pursuant to Paragraph 84 of Schedule B1 to the Act,
- that if issues arise which could better be dealt with in liquidation, the Joint Administrators take the necessary steps to move the Company into creditors' voluntary liquidation pursuant to Paragraph 83 of Schedule B1 to the Act to distribute the prescribed part,
- if creditors' voluntary liquidation is deemed appropriate, the Joint Administrators will seek the appointment of Brian Green, David Costley-Wood and Richard Fleming of KPMG LLP as Joint Liquidators of JJB Sports plc without any further recourse to creditors In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2 117(3) of the Rules (as amended), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved, and
- in the event that Brian Green, David Costley-Wood and Richard Fleming are appointed Joint Liquidators then they will be allowed to act jointly and severally
- The following are a summary of Proposals that are not subject to deemed approval
- the Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Act immediately upon their appointment as Joint Administrators ceasing to have effect,
- that in the event that no creditors' committee is formed, the Joint Administrators will seek approval from the secured and preferential creditors that they be authorised to draw fees on account from the assets of the Company from time to time during the period of the Administration based on time properly spent at KPMG LLP charge out rates that reflect the complexity of the assignment In the event that Brian Green, David Costley-Wood and Richard Fleming be appointed Joint Liquidators then they will be able to draw fees on the same basis as the Joint Administrators as agreed by the Company's creditors,
- that the costs of KPMG LLP in respect of HSE, Pension, Tax, Receivables Realisation Group and VAT advice provided to the Joint Administrators be based upon time costs and shall be paid out of the assets of the Company,
- that the Joint Administrators will be authorised to draw disbursements from time to time to include category 2 disbursements A Schedule of such expenses incurred by the Joint Administrators to 2 November 2012 is included at Appendix 3, and
- Herbert Smith's unpaid pre-administration costs of £221,827 be paid as an expense of the Administration

This concludes the Joint Administrators' Proposal Should any creditor require further information, please contact my colleague, Andrew Thompson, who can be contacted on 0113 231 3317

Brian Green
Joint Administrator

Appendix 1 – Statutory information

Company name	JJB Sports plc
Company registration number	01024895
Date of incorporation	22 September 1971
Previous registered office	Challenge Way Martland Park Wigan Lancashire WN5 0LD
Present registered office	KPMG LLP St James' Square Manchester Lancashire M2 6DS
Issued share capital	405,812,703 0 01p ordinary shares 65,083,186 0 49p deferred ordinary shares
Directors	Mr D Adams Mr R Bernstein Mr L Christensen Mr R Corliss Mr M McTighe Sir M Pinsent Mr D Williams
Company secretary	Mr D Williams
Employees	2,947
Previous names	J J B (Sports) Limited until 20 October 1994

Details of the Company's consolidated trading results are shown below

	As at 29/07/2012 (unaudited) £000	**As at 29/01/2012 (audited) £000**	**As at 30/01/2011 (audited) £000**
Turnover	110,772	284,206	326,894
Operating profit / (Loss)	(32,153)	(103,450)	(181,812)
Profit / (Loss) before tax	(45,762)	(101,129)	(181,365)
Profit / (Loss) after tax	(45,762)	(101,129)	(181,365)

Appendix 2 – Joint Administrators' receipts and payments account for the period 1 October 2012 to 14 November 2012

JJB Sports Plc
(In Administration)
Administrators' Trading Account

Statement of Affairs		From 01/10/2012 To 14/11/2012	From 01/10/2012 To 14/11/2012
	POST-APPOINTMENT SALES		
	Miscellaneous income	NIL	NIL
		NIL	NIL
	OTHER DIRECT COSTS		
	Direct labour	276 644 51	276 644 51
	Employee expenses	2,932 96	2,932 96
		(279,577 47)	(279 577 47)
	TRADING SURPLUS/(DEFICIT)	(279,577 47)	(279,577 47)

JJB Sports Plc
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 01/10/2012 To 14/11/2012	From 01/10/2012 To 14/11/2012
	FIXED CHARGE ASSETS		
8,000,000 00	Freehold property	8 000,000 00	8 000,000 00
1,400,000 00	Leasehold property	1 440 000 00	1,440,000 00
	Assigned IP	99,998 00	99,998 00
420,953 00	Fixtures and Fittings	NIL	NIL
1,000 000 00	IP Licences	960,000 00	960 000 00
	Goodwill	75,000 00	75,000 00
	Bank interest, gross	2,342.27	2,342.27
	Licence Fee	613 490 15	613 490.15
	Interest on completion monies	41 77	41 77
		11 190 872.19	11,190,872 19
	FIXED CHARGE COSTS		
	Legal fees	10,180.00	10,180 00
	Legal disbursements	73 90	73 90
	Agents'/Valuers' fees	29,370 00	29,370 00
	Bank charges	20 00	20 00
	Transferred store - Rent	64,296.34	64,296.34
	Transferred store - Service Charge	206.67	206 67
		(104 146 91)	(104,146 91)
	FIXED CHARGE CREDITORS		
(10,820,953 00)	Lloyds	10,537,424 10	10,537,424 10
		(10,537 424 10)	(10 537,424 10)
	ASSET REALISATIONS		
	3rd party funds held by JJB	691,568 85	691,568 85
371,076 00	Furniture & equipment	750 000 00	750,000 00
	Post Appointment invoicing	14 877 71	14 877 71
9,196,357 00	Stock	9,480,708 47	9 480 708 47
1,344,716 00	Book debts	48,955 81	48,955 81
51,753 00	Computer Equipment	NIL	NIL
	Cash from stores	282,039 08	282,039 08
3,307,673 00	Cash at bank	2,068,971 79	2,068,971 79
		13 337,121 71	13,337 121 71
	OTHER REALISATIONS		
	Bank interest, gross	867 00	867 00
	Sundry refunds	25 895 37	25 895 37
	Trading Surplus/(Deficit)	(279,577 47)	(279 577 47)
	Rates refund	11,749 51	11 749 51
	Petty Cash	1 263 17	1,263 17
		(239,802 42)	(239 802 42)
	COST OF REALISATIONS		
	Subcontractors	400 00	400 00
	Sundry expenses	412.60	412.60
	Voucher Commission	6,949 55	6,949 55
	Legal fees	510 00	510 00
	Re-direction of mail	205 00	205 00
	Statutory advertising	76.50	76.50
	Other property expenses	120 00	120 00
	Bank charges	46.00	46 00

JJB Sports Plc
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 01/10/2012 To 14/11/2012	From 01/10/2012 To 14/11/2012
	Equipment rental	22,814 00	22,814 00
		(31 533 65)	(31 533 65)
	FLOATING CHARGE CREDITORS		
(32,922,198 00)	Floating charge	7,750,001 00	7 750,001 00
		(7 750,001 00)	(7 750 001 00)
	UNSECURED CREDITORS		
(212,218 772.00)	Trade & expense	NIL	NIL
(35,948 888 00)	Issued and Called Up Share Capital	NIL	NIL
		NIL	NIL
(266,818,283 00)		**5,865,085 82**	**5,865,085 82**
	REPRESENTED BY		
	Floating ch VAT rec'able		1,870 01
	Fixed charge current		3,191,921.30
	Floating charge current		2,828,853 57
	Fixed charge VAT rec'able		20,785 38
	Fixed charge VAT payable		(182,698 03)
	Floating ch. VAT payable		(80 75)
	PAYE/NIC		11,698 84
	Pensions		(7 264 50)
			5,865,085 82

Appendix 3 - Joint Administrators' time costs and disbursements to 11 November 2012

Activity	Partner/Director	Management	Administrators	Support	Total Hours	Total Cost £	Average Rate £
Administration & planning							
Store Closures	5.50	297.50	948.50	2.00	1,253.50	414 164.50	330 41
General (Cashiering)	6.10	37 70	244 00	21 90	309 70	94,605.50	305 47
Reconciliations (& IPS accounting reviews)	0 00	2.90	2.20	0 00	5 10	2,014 00	394 90
Books and records	0 00	0 00	65 20	1.30	66.50	17,010.50	255 80
Fees and WIP	0.00	0 70	0 00	0 00	0 70	385 00	550 00
Appointment and related formalities	20 00	50 00	167 00	1 00	238 00	77 417 00	325.28
Bonding and bordereau	0 00	0 00	0.50	1 10	1 60	257.50	160 94
Checklist & reviews	0.00	3 40	1 70	0.00	5 10	2,124.00	416.47
Reports to debenture holders	19.50	64 90	0 00	0.50	84.90	50,675.00	596.88
Statutory advertising	0.00	2.00	0 00	0.00	2.00	1 100.00	550.00
Statutory receipts and payments accounts	0.00	0.00	3 00	0.00	3 00	960.00	320.00
Strategy documents	22.50	3.30	1 60	0 00	27 40	19 126.50	698 05
	73 60	462 40	1 433 70	27 80	1 997.50	679,839.50	340.35
Creditors							
General correspondence	3.50	21.30	324 70	0.00	349.50	96 053.50	274 83
Legal claims	0 00	0 00	2.00	0.00	2.00	640 00	320 00
ROT Claims	0.00	26.50	94 70	0 00	121.20	38,023 00	313 72
Secured creditors	7 00	6.60	15 00	0.00	28 60	13,225 00	462.41
Statutory reports	0 00	1 00	23 40	0.00	24 40	7,510 00	307 79
	10.50	55 40	459 80	0 00	525 70	155,451.50	295 70
Employees							
Correspondence	4.20	23 40	357 40	66.10	451 10	126,769 00	281.02
Pensions reviews	0 00	1 10	12.90	0.00	14 00	3,646.00	260 43
	4.20	24.50	370.30	66.10	465 10	130,415.00	280.40
Investigation							
Directors questionnaire / checklist	2.00	0.00	0 00	0.00	2.00	1,340.00	670.00
Statement of affairs	2.50	3 10	0.50	0 00	6.10	3,423.00	561 15
Correspondence re investigations	0.75	1 70	4.30	0.00	6.75	2,884 75	427.37
Mail redirection	0 00	0 00	1 20	0 00	1.20	288 00	240 00
	5.25	4 80	6 00	0.00	16.05	7 935 75	494 44
Realisation of assets							
Cash and investments	5.50	156.30	125 60	0.00	287 40	115 471 00	401 78
Debtors	0 10	32.00	57 70	0.00	89 80	34 933.50	389 01
Freehold property	3 10	0 00	0 00	0 00	3 10	2,371.50	765.00
Goodwill	5 00	0 00	0 00	0.00	5 00	3,825 00	765 00
Health & safety	0.00	4 70	0 00	0 00	4 70	2,068 00	440.00
Leasehold property	19.50	347.35	695.30	0.00	1,062.15	364 164.50	342.86
Office equipment, fixtures & fittings	0.00	0.00	10.00	0.00	10.00	3,200.00	320.00
Open cover insurance	0.00	0.00	1 40	0.00	1 40	336.00	240.00
Other assets	1 00	16.80	60 40	0.00	78.20	24,501.00	313.31
Sale of business	18.50	30 40	27 70	0.00	76.60	43 746.50	571 10
Stock and WIP	8.25	1 70	26 15	0.00	36.10	15,305.50	423.98
Vehicles	0.00	0 00	5.50	0 00	5.50	1,320 00	240 00
	60.95	589.25	1,009 75	0.00	1,659 95	611,242.50	368.23
Tax							
Post Appointment VAT	24 00	30 80	25.50	0.00	80.30	34 981.50	435 64
Initial reviews CT and VAT	4 00	6.75	5 25	0 00	16 00	7,330.00	458 13
Post appointment corporation tax	2.20	3 60	0 00	0.00	5 80	3 077 00	530.52
	30.20	41 15	30 75	0 00	102.10	45,388.50	444.55
Total hours/cost	184 70	1 177.50	3,310.30	93 90	4 766.40	1,630,272.75	342 03
			Fees drawn			Hours/Costs to date	
		B/f	0 00		0.00	0.00	0.00
		In the period	0 00		4 766.40	1,630,272.75	342.03
		C/f	0.00		4 766 40	1,630,272.75	342.03

Notes

All staff who have worked on this assignment including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates

Category 1 Expenses	**£**
Train travel	521 45
Other transportation costs	1,356 57
Overnight stay	2,233 42
Meals	1,221 41
Telephone, telefax, teleprinter	20 85
Other	70 04
Total	**5,423.72**

Category 2 Expenses	**£**
Mileage	5,694 75
Total	**5,694.75**

KPMG Restructuring policy for the recovery of disbursements

Where funds permit the officeholder will look to recover both category 1 and category 2 disbursements from the estate For the avoidance of doubt, such expenses are defined within SIP 9 as follows

- Category 1 disbursements These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff

- Category 2 disbursements These are costs that are directly referable to the appointment in question but not to a payment to an independent third party They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage

Any disbursements paid from the estate are disclosed within the attached summary of disbursements

The only Category 2 disbursements that KPMG Restructuring currently charges is mileage, this is calculated as follows:

Mileage claims fall into three categories

- Use of privately-owned vehicle or car cash alternative – 40p per mile

- Use of company car – 60p per mile

- Use of partner's car – 60p per mile

For all of the above car types, when carrying passengers an additional 5p per mile per passenger will also be charged where appropriate

Appendix 4 – Joint Administrators' charge out rates

Chargeable rates from 1 October 2012

Grade	Rate per hour £
Partner	765
Associate Partner	670
Director	670
Senior Manager	550
Manager	440
Assistant Manager	320
Assistant	240
Support	125

	KPMG LLP Corporation Tax Team	**KPMG LLP Pensions Team**	**KPMG LLP CCS Team**
Grade	**From 1 July 2010 £/hr**	**From 1 July 2010 £/hr**	**From 1 July 2010 £/hr**
Partner	725	725	700
Associate Partner	635	635	640
Director	635	635	640
Senior Manager	525	525	550
Manager	420	420	450
Senior Administrator	305	305	310
Administrator	230	230	225
Support	120	120	180

Appendix 5 - Statement of Affairs, including creditors' listing

JJB Sports Plc
Statement of affairs as at 1 October 2012

A - Summary of Assets

	Book Value £	Estimated to Realisation £
Assets subject to fixed charge		
Freehold	12,619,059	8 000,000
Leasehold	342,271	1 400 000
Fixtures and fittings	13,084 101	420,953
Intangible	10,023,562	1,000 000
Investments	20,894 407	
Estimated Total Assets Available fro Fixed Charge Holders		10,820,953
Less Sums Due to Fixed Charge holders	(43 743 151)	(43 743,151)
Estimated suplus/(shortfall) as regards fixed charge holders		(32,922,198)
Assets subject to floating Charge		
Fixtures	11,533,841	371,076
Computer equipment	1,608,580	51,753
Stock	28,336,642	9 196,357
Debtors/prepayments	5 003,356	1,344 716
Intercompany debtors	4,634,109	
Cash and cash equivalents	3,603,962	3,307 673
Estimated Total Assets Available for preferential creditors		14,271,575

Signature SR Wheller Date 19 October 2012

JJB Sports Plc
Statement of affairs as at 1 October 2012

A1 Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		14 271 575
Liabilities		
Preferential creditors		
Estimated (deficiency)/surplus as regards preferential creditors		14,271 575
Estimated prescribed part of net property where applicable (to carry Forward)		(600 000)
Estimated total assets available for floating charge holders		13,671,575
Fixed charge surplus/(shortfall) b/f		(32,922 198)
Estimated (deficiency)/surplus of assets after floating charge		(19,250 623)
Estimated prescribed part of net property where applicable (brought down)		600 000
Unsecured non-preferential creditors (excluding any shortfall to floating charge holders)		
Stock Suppliers	(29,868,346)	
Landlords	(9 095,855)	
Utility Suppliers	(508,823)	
General Suppliers	(2,033 119)	
Marketing Suppliers	(480,296)	
Stock import Suppliers	(667 805)	
Capital Suppliers	(77,395)	
VAT	(1,370 055)	
PAYE	(1,591,115)	
Intercompany balances	(117 298 269)	
Other	(2,368 665)	
Property and other provisions	(27 954 134)	
Deferred lease incentives	(11 685 886)	
Dilapidations	(1 436 938)	
Employee Claims	(5 782 072)	
		(212 218 772)
Estimated (deficiency)/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(211,618,772)
Shortfall to floating charge holders (brought down)		(19,250 623)
Estimated (deficiency)/surplus as regards creditors		(230,869,394)
Issued and called up share value		(35 948 888)
Estimated total (deficiency)/surplus as regards members		(266 818 283)

Signature *[signature]* Date *19 October 2012*

Notes to accompany the statement of affairs

The statement of affairs for JJB Sports Plc ('the Company') has been prepared to account for net book values and liabilities on the same basis as the statutory accounts

The estimated book values are based upon the management accounts of the Company for Period 8 as at 23 September 2012 and rolled forward to the 1 October 2012

The fixed charge holders hold cross guarantees across each group company and therefore the full amounts of such debts have been included in the statement of affairs Sums due to fixed charge holders include an estimated of amounts owed under the Ancillary Facilities of the Senior Secured Loan

Stock suppliers and stock are shown gross of Retention of Title claims

All preferential claims have been paid

The realisation value in respect of Landlords liabilities has been calculated as a sum equivalent to 3 months of rent and service charge However the actual amount is unknown and depends upon future lettings

The book value of debtors/prepayments includes the VAT on landlords pro-forma invoices the recoverability of which is subject to the correct tax invoice being received It has been assumed that these amounts will not be recovered

Cash and cash equivalents includes amounts owed from merchant acquirers Realisable balances represent book value less an estimate of retentions in respect potential charge backs

Signature Date 19 October 2012

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
7 VISION LTD	LANCASTER HOUSE, LANCASTER ROAD, CARNABY IND ESTATE, BRIDLINGTON, EAST YORKSHIRE, YO15 3QY	34,366
A F BLAKEMORE & SON LTD	LONGACRE INDUSTRIAL ESTATE, ROSE HILL, WILLENHALL, WEST MIDLANDS, WV13 2JP	3,147
ADIDAS (UK) LTD (REEBOK PRODUCT)	THE ADIDAS CENTRE, PEPPER ROAD, HAZEL GROVE, STOCKPORT, SK7 5SD	680,678
ADIDAS EVENTS BRANDING	PO BOX 39, PEPPER ROAD, HAZEL GROVE, STOCKPORT, SK7 5SD	10,480
ADIDAS UK LTD	THE ADIDAS CENTRE, PEPPER ROAD, HAZEL GROVE, STOCKPORT, CHESHIRE, SK7 5SA	10,097,929
ARISTOCRATE DISTRIBUTORS LTD	VALIRO BUSINESS PARK, BARKBY ROAD, LEICESTER, LE4 9LF	81,614
ASICS (UK) LTD	EUROPA BOULEVARD, WESTBROOK, WARRINGTON, CHESHIRE, WA5 5YS	43,923
ASICS (UK) LTD	EUROPA BOULEVARD, WESTBROOK, WARRINGTON, CHESHIRE, WA7 5SY	106,903
ASTON VILLA FOOTBALL CLUB	VILLA PARK, TRINITY ROAD, BIRMINGHAM, B6 6HE	17,101
B C E DISTRIBUTORS LTD	UNIT 7, NEWBRIDGE TRADING ESTATE, NEWBRIDGE CLOSE, BRISTOL, BS4 4AX	14,681
BAISEMARK LTD T/A NSL	17 STOCK STREET, MANCHESTER, M8 8QG	12,347
BRITVIC SOFT DRINKS LTD	BREAKSPEAR PARK, BREAKSPEAR WAY, HEMEL HEMPSTEAD, HP2 4TZ	16,186
CALLAWAY GOLF EUROPE LTD	UNIT 27 BARWELL BUSINESS PARK, LEATHERHEAD ROAD, CHESSINGTON, SURREY, KT9 2NY	5,090
CALVIN KLE	LINEN HALL, 1ST FLOOR, 162 168 REGENT STREET, LONDON, W1B 5TB	1,225
CHARTERHOUSE	OAKWOOD PARK, TRENT LANE, CASTLE DONINGTON, DERBY, DE74 2PY	3,703
CHITECH INDUSTRIES (EUROPE) LTD	2 & 3 LEA HALL FARM BUILDINGS, LEA LANE, ALDFORD, CHESHIRE, CH3 6JQ	2
D & E DISTRIBUTORS LTD	HSBC INVOICE FINANCE (UK) LTD, FARNCOMBE ROAD, WORTHING, WEST SUSSEX, BN11 2BW	2,120
DB APPAREL UK LTD	GARFLOCH ROAD, PORT GLASGOW, RENFREWSHIRE, SCOTLAND, PA14 5TW	43,895
DINAMICA MARKETFORCE LTD	2A QUADRANT COURTYARD, QUADRANT WAY, WEYBRIDGE, SURREY, KT13 8DT	13,864
DOBOTEX BV	PO BOX 927, WARRINGTON, CHESHIRE, WA4 9AR	17,805
DREW PEARSON INTERNATIONAL	2ND FLOOR, 110 COLLEGE ROAD, HARROW, MIDDLESEX, HA1 1BQ	5,551
EB BRANDS UK	BERKELEY BUSINESS PARK, WAINWRIGHT ROAD, WORCESTER, WR4 9FA	31,777
GELERT	GELERT HOUSE, PENAMSER ROAD, PORTHMADOG, GWYNEDD, WALES LL49 9NX	3,724
GLAXOSMITHKLINE	PO BOX 89, 980 GREAT WESTERN ROAD, BRENTFORD, MIDDLESEX, TW8 9GS	12,937
GOLF TECH	UNION MILL, VERNON STREET, BOLTON, BL1 2PT	1,368
GRAHAM MACLUN	91 CULONSAY, ST LEONARDS, EAST KILBRIDE, G74 2HG	734
GRANGERS INTERNATIONAL LTD	GRANGE CLOSE, CLOVER NOOK INDUSTRIAL PARK, ALFRETON, DERBYSHIRE, DE55 4QT	12,137
HARROD UK LIMITED	PINBUSH ROAD, SOUTH LOWESTOFT IND ESTATE, LOWESTOFT, SUFFOLK, NR33 7NL	120
HARROWS DARTS	PINDAR ROAD, HODDESDON, HERTFORDSHIRE, EN11 0DX	135
HEAD UK LTD	BEEZON ROAD, KENDAL, LA9 6BW	40,655
HELP FOR HEROES TRADING LTD	UNIT 14 PARKERS CLOSE, SALISBURY, SP5 3RB	57,401
HI TEC	AVIATION WAY, AVIATION WAY, SOUTHEND-ON-SEA, ESSEX, SS2 6GH	17,027
HOMEWIN LTD (FOREVER COLLECTABLES LTD)	1 OLD PARKBURY LANE, COLNEY STREET, ST ALBANS, HERTFORDSHIRE, AL2 2EB	4,500
HUMMEL UK LTD	UNIT 13 WROTHAM BUSINESS PARK, BARNET, HERTFORDSHIRE, EN5 4SZ	8,649
ICON HEALTH & FITNESS LTD	C/O HIGHGROUP, EXPRESS WAY, NORMANTON, WEST YORKSHIRE, WF10 5QJ	2,152
ICON LIVE LTD	ICON HOUSE, YORK ROAD, BURGESS HILL, WEST SUSSEX, RH15 9TT	15,740
ILC SPORT LTD	UNIT D FIRST FLOOR STUDIOS, DEEPDALE PAVILIONS, DEEPDALE ROAD, PRESTON, PR1 6PZ	118
IMPLUS EU	Z I LIMAY PORCHEVILLE, RUE GUSTAVE EIFFEL, 78440, PORCHEVILLE, FRANCE	193,911
ISC UK	BUILDING 3, CITY WEST BUSINESS PARK, GELDERED ROAD, LEEDS, LS12 6LX	93,787
JOHNSON HEALTH TECH	BELLRINGER ROAD, TRENTHAM LAKES SOUTH, STOKE ON TRENT, STAFFORDSHIRE, ST4 8GZ	85,414
KARAKAL WORLDWIDE LTD	P O BOX 33, BRISTOL, BS11 0AS	81,140
KETTLER (GB) LTD	KETTLER HOUSE, MERSE ROAD, NORTH MOONS MOAT, REDDITCH, WORCESTERSHIRE B98 9HL	15,499
KOOKABURRA READER LTD	3 BRAKEY ROAD, WELDON NORTH IND ESTATE, CORBY, NORTHANTS, NN17 5LU	5,749
K SWISS EUROPE BV	BOX NO 90, 179 WHITELADIES ROAD, CLIFTON, BRISTOL, BS8 2AG	177,943
LINKS (LONDON) LTD	FRANCIS HOUSE, 11 FRANCIS STREET, LONDON, SW1P 1DE	8,178
M&J DISTRIBUTORS LTD	UNIT A, HANKY BUILDING, WINDMILL LANE, DENTON, MANCHESTER, M34 3SP	165
MASTERS GOLF CO LTD	UNIT 4 RED LODGE BUSINESS PARK, WARLEYS LANE, WEST WICK, WESTON SUPER-MARE, BS24 7TN	29,221
MAXINUTRITION LTD	1 HORIZON POINT, SWALLOWDALE LANE, HEMEL HEMPSTEAD, HERTS, HP2 7TZ	22,387
MY PROTEIN	RICHMOND HOUSE, GADBROOK PARK, NORTHWICH, CW9 7TN	3,160
NET DIGITIZING COM	9 BHYWASIND ESTATE, I B PATEL ROAD, GOREGAON (EAST), MUMBAI 400063, INDIA	757
NEW BALANCE ATHLETIC SHOES (UK) LTD	530 FIRECREST COURT, CENTRE PARK, WARRINGTON, CHESHIRE, WA1 1RG	177,297
NEW ERA CAP COMPANY LIMITED	H3 WESTCOTT VENTURE PARK, WESTCOTT, AYLESBURY, BUCKS, HP18 0XB	600
NEW IMAGE TV	CENTRAL HOUSE, BECKWITH KNOWLE, OTLEY ROAD, HARROGATE, HG3 1UF	0
NEW LEVEL UK LTD	NEWSTEAD INDUSTRIAL ESTATE, PLANTATION ROAD, TRENTHAM, STOKE ON TRENT, ST4 8HX	15,734
NIKE	A/C 128614, DOXFORD INTERNATIONAL TECH PARK, CAMBERWELL WAY, SUNDERLAND, TYNE & WEAR, SR3 3XN	1,530
NIKE	A/C 143659 (GOLF), DOXFORD INTERNATIONAL TECH PARK, CAMBERWELL WAY, SUNDERLAND, TYNE & WEAR, SR3 3XN	176,742
NIKE	A/C 128614, DOXFORD INTERNATIONAL TECHNOLOGY PARK, CAMBERWELL WAY, SUNDERLAND, TYNE AND WEAR SR3 3XN	7,869,850
PRINCE SPORTS EUROPE LIMITED	MICKEY SHARP - FINANCIAL CONTROLLER, THAMES HOUSE, 116 HIGH STREET, HAMPTON HILL, MIDDLESEX, TW12 1NT	3,431
PUMA GB LTD	GRANGE ROAD, BATLEY, WEST YORKSHIRE, WF17 6PU	189,032
RALEIGH UK LTD	CHURCH STREET, EASTWOOD, NOTTINGHAM, NG16 3HT	238,865
RANSOME SPORTING GOODS GROUP LTD	WOOD STREET, MIDDLESBROUGH, CLEVELAND, TS1 1JP	26,853
RFE UK LTD	THE PERFORMANCE CENTRE, MAIDSTONE ROAD, KINGSTON, MK10 0BD	21,854
SAUCONY	THE LODGE, 3A GOLF COURSE LANE, DEAN HILL PARK, SALISBURY, SP5 1ET	59,679
SCORE DRAW	UNIT 23, SOUTH CAMBRIDGE BUS PARK, BABRAHAM ROAD, SAWSON, CAMBRIDGE, CB22 3JH	41,503
SHERMAN COOPER MARKETING LTD	2 EYRE STREET HILL, CLERKENWELL, LONDON, EC1R 5ET	481
SKECHERS USA	(SKETCHERS USA LTD), G E COMMERCIAL FINANCE LTD, ENTERPRISE HOUSE, BANCROFT ROAD, REIGATE, SURREY, RH2 7RT	5,094
SPORTAX (EUROPE) LTD	UNIT 2 (I2), EUROPA WAY, STONECLOUGH ROAD, RADCLIFFE, MANCHESTER, M26 1GG	69,896
SPORTING ID	UNIT 12 AIRPORT INDUSTRIAL ESTATE, KINGSTON PARK, NEWCASTLE UPON TYNE, NE3 2EF	495,413
TAYLORMADE ADIDAS	TAYLORMADE COURT, JAYS CLOSE, VIABLES BUSINESS PARK, BASINGSTOKE, HAMPSHIRE, RG22 4BS	56,135
TEXKERS LIMITED	THE COURTYARD, ROSIER BUSINESS PARK, CONEYHURST ROAD, BILLINGSHURST, WEST SUSSEX, RH14 9DE	691
THE SPORTS PARTNERSHIP	WEMBLEY POINT, 2ND FLOOR SHARMA SUITE, 1 HARROW ROAD, WEMBLEY, MIDDLESEX HA9 6XH	817
TIMEX GROUP UK	1000 GREAT WEST ROAD, BRENTFORD, MIDDLESEX, TW8 9DW	530
TKC SALES LTD	THE OLD SPITFIRE HANGAR, MANOR FARM, THE STRAND, STEEPLE ASHTON, WILTSHIRE, BA14 6EP	1,800
TRICUES	64 CHURCH CROFT, FOWNHOPE, HEREFORD, HR1 4PL	84
TWIST LTD	PINEAPPLE DANCE STUDIOS, 3RD FLOOR, 7 LANGLEY STREET, LONDON, WC2H 9JA	24,279
TWIST LTD (LC ACCOUNT)	PINEAPPLE DANCE STUDIOS, 3RD FLOOR, 7 LANGLEY STREET, LONDON, WC2H 9JA	10,097
UMBRO INTERNATIONAL LTD	UMBRO HOUSE, LAKESIDE CHEADLE ROYAL BUS PARK, CHEADLE, CHESHIRE, SK8 3GQ	8,016,147
UNDER ARMOUR	ABN AMRO BANK N V, INT LBS NR 176, PO BOX 13140, EC2M 4TL, LONDON	277,566
UNICORN CRICKET	SOUTH BARN, CROCKHAM PARK, CROCKHAM HILL, EDENBRIDGE, KENT, TN8 6UP	117
UNICORN PRODUCTS LTD	SOUTH BARN, CROCKHAM PARK, CROCKHAM HILL, EDENBRIDGE, KENT, TN8 6UP	24
VENTURA CORPORATION	UNIT 1, WOKINGHAM COMMERCIAL CENTRE, MOLLY MILLARS LANE, WOKINGHAM, RG41 2RF	149
WICKED VISION LTD	1 GRESHAM WAY, LONDON, SW19 8DW	573
WILSON UK (GOLF)	1ST FLOOR, THETA BUILDING, LYON WAY, FRIMLEY, SURREY, GU16 7ER	32,010
WILSON UK (NON GOLF)	FIRST FLOOR, THETA BUILDING, LYON WAY, FRIMLEY, SURREY, GU16 7ER	19,386
WINMAU DARTBOARD CO LTD	SOUTH ROAD, BRIDGEND INDUSTRIAL ESTATE, BRIDGEND, CF31 3PT	6,917
WORLDWIDE GOLF BRANDS LTD	319 ORDSALL LANE, SALFORD, MANCHESTER, M5 3FT	7,582
YONEX UK LTD	YONEX HOUSE, 74 WOOD LANE, LONDON, W12 7RH	40,593
ZOGGS INTERNATIONAL LTD	THE SQUARE, LIGHTWATER, SURREY, GU18 5SS	7,892
STOCK SUPPLIERS		39,806,546
ABERDEEN PROPERTY INVESTOR C.F	123 St Vincent Street, Glasgow, G2 5EA	7,519
AMAS LTD	PO Box 55790, 40 Bank Street, Docklands, London, E14 5WR	16,606
AMAS LTD/COMMON RECEIPTS ACCOUNT	PO Box 55791, Docklands, London, E14 5WQ	10,002
ARDMORE COMMERCIAL	397 Lisburn Road, Belfast, BT9 7EW	3,026
ARROWCROFT SERVICES LTD	110 Park Street, London, W1K 6AD	3,107
ASDA STORES LIMITED	Asda House, Southbank, Great Wilson Street, Leeds, LS11 5AD	3,993
BELGRAVE LAND LIMITED	The Chestnuts, 30 Main Street, Bishop Wilton, York, YO42 1RU	3,705
BROOKHOUSE GROUP LTD	Prospect House, 168-170 Washway Road, Sale, M33 6RH	4,232
BTW SHIELLS	Clarence House, 4 10 May Street, Belfast, BT1 4NJ	4,861
BULLFROG PARTNERSHIP	36 Berkeley Square, London, W1J 5AE	3,863
Capita Symonds Ltd	4th Floor, 125 Shaftsbury Avenue, London, WC2H 8AD	38,370

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
Carala Symonds Ltd	25 Sackville Street, London, W1S 3HQ	3,850
CAPITAL & REGIONAL	52 Grosvenor Gardens, 25 Bank St, London, E14 5WR	7,880
Capital Shopping Centres	The Management Suite, The Trafford Centre, Manchester, M17 8AA	19,889
CB RICHARD ELLIS LIMITED	Pacific House, 70 Wellington Street, Glasgow, G2 6UA	4,015
CBGA MANAGEMENT LTD CLIENT NO 1 ACC	34 Dover Street, London, W1S 4NG	3,514
CBRE	St Martins Court, 10 Paternoster Row, London, EC4M 7HP	4,805
CBRE (BACS)	Pacific House, 70 Wellington Street, Glasgow, G2 6UA	3,966
CBRE RETAIL PROPERTY FUND BRITANNICA LP	16 Floral Street, London, WC2E 9DH	2,057
CCL (DORCHESTER) LIMITED	9 Bepurting Close, Camberley, Surrey, GU15 3DJ	1,865
Colliers & Madge	1 Great Cumberland Place, London, W1H 7AL	3,445
COLLIERS	13 Waring Street, Belfast, BT1 2DX	1,376
CUSHMAN & WAKEFIELD	PO Box 14730, 9 Colmore Row, Birmingham, B2 2JT	11,974
DRUMKEEN HOLDINGS	4 Bradford Court, Drumkeen R I d Park, Upper Galwally, Belfast, BT8 6RB	5,522
DTZ	1 Colmore Square, Birmingham, B4 6AJ	8,865
DTZ DEBENHAM TIE LEUNG	1 Colmore Square, Birmingham, B4 6AJ	3,718
DTZ DTL CLIENT A/C RE COMMON RECEIPTS	1 Colmore Square, D, Birmingham, G2 5EA	2,498
DTZ DTL LTD	1 Colmore Square, Birmingham, B4 6AJ	7,842
Eddisons	Alhambra House, 27 31 Charing Cross Road, London, WC2H 0AU	2,440
EMERSON MANAGEMENT SERV LTD	Emerson House, Heyes Lane, Cheshire, SK9 7LF	2,534
F & C COMMERCIAL	Park Lodge, London Road, Dorking, Surrey, RH4 1QP	2,756
FPD SAVILLS	12 Booth Street, Manchester, M2 4AW	7,892
FRAZER KIDD & PARTNERS	Telfer House, 87/89 Victoria Street, Belfast, BT1 4PB	3,027
GBR Phoenix Beard	The Exchange, 19 Newhall Street, Birmingham, B3 3PJ	2,757
GELTEX LTD	17 Wood End Green Road, Hayes, Middlesex, UB3 2SB	1,367
Helix Property Advisors	Suite 6, Audley House, 9 North Audley Street, London, W1K 6ZD	5,021
HILL WOOLHOUSE PROPERTY MANAGEMENT	Unit 1 Chevin Mill, Leeds Road, Otley, LS21 1BT	1,738
HUNTERS PROPERTY INVESTMENT CLIENT	21 Woodstock Street, Mayfair, London, W1C 2AP	1,989
J KRAUS T/A SUARE ASSOCIATES	T/A J W Kraus, 2 Totteridge House, 58 Totteridge Village, London, N20 8PT	1,114
JOHNSON FELLOWS	163 Newhall Street, Birmingham, B3 1SW	16,127
Jones Lang LaSalle	PO Box 2534, 40 Berkeley Square, Bristol, BS8 9AQ	5,805
JONES LANG LASALLE	PO Box 67442, London, E14 1HA	5,372
JONES LANG LASALLE	PO Box 55790, 40 Bank Street, Docklands, London, E14 5WR	5,789
L & W	PO BOX 250, Newtownards, BT23 9BR	3,337
LAMBSMITH	180 Oxford Street, London, W1D 1NN	2,993
LAND SECURITIES	5 Strand, London, WC2N 5AF	5,372
LAND SECURITIES LTD	5 Strand, London, WC2N 5AF	15,551
LEE BARON	7 Swallow Place, London, W1B 2AG	3,982
LISNEY	5 Linenhall Street, Belfast, BT2 8AA	11,099
LONDON & REGIONAL PROPERTIES LIMITED	6th Floor, 55 Baker Street, London, W1U 8EW	1,779
MATTHEWS & GOODMAN LLP	196 Deansgate, Manchester, M3 3WF	2,857
MJ MAPP	180 Great Portland Street, 0, London, W1W 5QZ	3,595
Montagu Evans	4th Floor Exchange Tower, 19 Canning Street, Edinburgh, EH3 8EG	2,737
MUNROE K ASSET MANAGEMENT	14 Floral Street, London, WC2E 9DH	11,015
NB REAL ESTATE /SUPERDRUG	118 Beddington Lane, Croydon, London	9,125
PEACOCKS CENTRE	5 Olympus Court, Olympus Avenue, Tachbrook Park, Leamington Spa, CV34 6RZ	3,979
PEEL INVESTMENTS (UK) LTD	Peel Dome, The Trafford Centre, Manchester, M17 8PL	16,809
PETROS (TRURO) LTD	10 Angstway, Altrincham, Cheshire, WA14 1PJ	5,876
Phoenix Beard	The Exchange, 19 Newhall Street, Birmingham, B3 3PJ	2,847
Prime Commercial Properties Management Ltd	7 Praed Street, London, W2 1NJ	2,069
PROPINVEST ASSET MANAGEMENT LLP	17 Grosvenor Street, London, W1K 4QG	2,343
R J S PROPERTIES	Galgorm Industrial Estate, Galgorm, Ballymena, Co Antrim, BT42 1JQ	3,466
RAMAR LLP	14 Gees Court, London, W1U 1JW	1,439
REDEVCO UK LTD	1 James Street, London, W1U 1DR	12,507
RIDDELL	Old Colony House, South King Street, Manchester, M2 6DQ	3,467
SAVILLS CLIENT	12 Booth Street, Manchester, M2 4AW	14,770
SAVILLS COMMERCIAL	12 Booth Street, Manchester, M2 4AW	35,583
Savills Commercial Limited	163 West George Street, 0, Glasgow, G2 2JJ	3,024
STANDARD LIFE	1 George Street, Edinburgh, EH2 2LL	10,843
STANDARD LIFE INVESTMENTS	1 George Street, Edinburgh, EH2 2LL	3,772
WM MORRISON	Hilmore House, Gain Lane, Bradford, West Yorkshire, BD3 7DL	5,764
WORKMAN	4th Floor Minton Place, Station Road, Swindon, SN1 1DA	7,995
Workman & Partners	4th Floor Minton Place, Station Road, Swindon, SN1 1DA	5,004
WORKMAN CLT	Rivergate House, 70 Redcliff Street, Bristol, BS1 6AL	3,574
Workman LLP	4th Floor Minton Place, Station Road, Swindon, SN1 1DA	12,539
ESTIMATE EQUIVALENT TO 3 MONTHS RENT & SERVICE CHARGE		8,622,601
LANDLORDS		9,095,855
3SPACE	UNIT 8 REFLECTION HOUSE, 133A CHESHIRE STREET, LONDON, E2 6HE	39,090
ANGLIAN WATER	PAYMENT CENTRE, PO BOX 854, LINCOLN, LN5 7WR	227
BOURNEMOUTH WATER	PAYMENT PROCESSING CENTRE, PO BOX 4918, WORTHING, WEST SUSSEX, BN14 1PN	30
BRITISH GAS	PAYMENT AREA 16, HIGGINSHAW LANE, OLDHAM, LANCASHIRE, OL95 1AT	701
BT PLC A/C MC001 80270673	BT MOBILE, BRITISH TELECOM PAYMENT CENTRE, DURHAM, DH98 1BT	286
BUSINESS STREAM	7 LOCHSIDE VIEW, EDINBURGH, EH12 9DH	29,073
CALOR GAS NI LTD	AIRPORT ROAD WEST, SYDENHAM, BELFAST, BT3 9EE	3,783
DEE VALLEY	FREEPOST WX 80, PACKSADDLE, WREXHAM, LL14 4BB	82
EDF ENERGY LTD	PAYMENT PROCESSING CENTRE, PO BOX 3956, PLYMOUTH, PL3 5XQ	189,314
FLOGAS UK LTD	81 RAYNSWAY, WATERMEAD BUSINESS PARK, SYSTON, LEICESTER, LE7 1PF	1,635
GDF SUEZ MARKETING LTD	1 CITY WALK, LEEDS, LS11 9DX	146,639
LONDON & REGIONAL PROPERTIES LIMITED	8TH FLOOR, 55 BAKER STREET, LONDON, W1U 8EW	499
N POWER	PAYMENT PROCESSING CENTRE, PO BOX 203, LEEDS, LS14 1WY	1,016
NORTHERN IRELAND WATER LTD	PO BOX 1025, BELFAST, BT1 9DH	125
NPOWER (GAS)	NPOWERGAS, MBA PAYMENT PROCESSING CENTRE, WETHERBY ROAD, SCARCROFT, LEEDS LS14 3WR	3,500
PORTSMOUTH WA	CUSTOMER SERVICES OFFICE, PO BOX 99, HAVANT, PO9 1XI	33
PAG MANAGEMENT SERVICES LTD	ALLIANCE HOUSE, WESTPOINT ENTERPRISE PARK, CLARENCE AVENUE, TRAFFORD PARK, MANCHESTER M17 1QS	23,354
PEEL UTILITIES SERVICES LIMITED	PEEL DOME, THE TRAFFORD CENTRE, MANCHESTER, M17 8PL	1,020
PHOENIX BEARD	C/O PHOENIX BEARD, PO BOX 6580, BIRMINGHAM, B3 3WX	4,395
PHOENIX G	PO BOX 789, BELFAST, BT1 3AZ	1
S/W WATER	P O BOX 55, EXETER, EX2 7YN	1,347
SIEMENS PLC	C/O A&F CREDIT SERVICES, SIR WILLIAM SIEMENS HOUSE, PRINCESS ROAD, MANCHESTER, M20 2UR	50
SOUTHERN WATER	P O BOX 41, WORTHING, WEST SUSSEX, BN13 3NZ	125
SOUTHSTAFF	GREEN LANE, WALSALL, WS2 7PD	80
SP DATASERVE UK	GENERAL ADMIN 3RD FLOOR, AVONDALE HOUSE, PHOENIX CRESCENT, STRATHCLYDE BUSINESS PARK, ML4 3NJ	513
THREE VALLEYS WATER	P O BOX 388, BISHOPS RISE, HATFIELD, HERTFORDSHIRE, AL10 9AE	910
UNITED UTILITIES	PO BOX 459, WARRINGTON, LANCASHIRE, WA55 1WR	709
UNITED UTILITIES WATER LIMITED	P O BOX 50, WARRINGTON, WA55 1AQ	1,474
WESSEX WATER	1 CLEVEDON WALK, NAILSEA, BRISTOL	77
YORK WATER	PO BOX 52, BRADFORD, BD3 7YD	534
UTILITY SUPPLIERS		508,823
125 SEND LTD	2nd FLOOR BROADWALL HOUSE 21 BROADWALL, LONDON SE1 9PL	201
1ST CHOICE ELEC & MAINT	35 WOODBURN GDNS, LOBLEY HILL, GATESHEAD, NE11 9RT	290
1ST CLASS	UNIT THREE, GUARDIAN STREET, WARRINGTON, CHESHIRE, WA5 1SJ	4,847

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
24 HOUR EXPRESS SERVICES LTD	HEAD OFFICE, SUITE 6, ROYCE HOUSE, 630-634 LONDON ROAD, WESTCLIFFE-ON SEA, ESSEX, SS0 9HW	304
24 SEVEN (GB) LTD	LESLIE HOUSE, 6 ALLEN ROAD, LIVINGSTON, WEST LOTHIAN EH54 6TQ	617
A BOWEN	382 LANGTON BROW, ECCLESTON, CHORLEY, PR7 5PB	2,356
A. J. AQUARIUS	6A LINSKILL TCE, NORTH SHIELDS, NE30 2EP	150
ABBEYFIRE (UK) LIMITED	BIBBY FACTORS MANCHESTER LIMITED, SUITE E MAGNETIC HOUSE, WATERFRONT QUAY, SALFORD QUAYS, MANCHESTER M50 3XW	1,771
ABC MEDIA	SMITH HOUSE, PO BOX 50 ELMWOOD AVENUE, FELTHAM, MIDDLESEX, TW13 7QD	20
ABCOR	AQUILA HOUSE, BREEDS PLACE, HASTINGS, EAST SUSSEX, TN34 3DG	11,538
AC GORDON	TUBBS, GRAHAM STREET, KIPPEN, STIRLINGSHIRE, FK8 3DU	1,195
ACCO BRANDS SERVICE DIVISION	OXFORD HOUSE, OXFORD ROAD, AYLESBURY, BUCKS, HP21 8SZ	44
ACT (LEV CORONA LTD)	BECKSIDE HOUSE, PITT STREET, KEIGHLEY, W YORKS, BD21 4PF	2,963
ACUMA SOLUTIONS LTD	WATERSIDE COURT, 1 CREWE ROAD, MANCHESTER, M23 9BE	6,964
ACUMEN LAW COST SPECIALIST	JOSEPHS WELL, HANOVER WALK, LEEDS, LS3 1AB	786
ADS DATA SERVICES	26 YORK STREET, LONDON, W1U 6PZ	16,376
ADT FIRE & SECURITY PLC	PO BOX 352, MANCHESTER, M16 9ST	1,815
ADVANCE HR LTD	BELVEDERE HOUSE, 7 BELVEDERE DRIVE, FORCE MAJEURE, CHORLEY, LANCASHIRE, PR7 1L	300
ADVANCED FORWARDING LTD	606 BUILDING, WHARFEDALE ROAD, EUROWAY TRADING ESTATE, BRADFORD, WEST YORKSHIRE, ENGLAND, BD4 6SG	1,540
AIR COMPRESSORS & EQUIPMENT LTD	UNIT 10, NOTHERN DIVER BUSINESS PARK, APPLEY LANE NORTH, APPLEY BRIDGE, WIGAN WN6 9AE	1,275
AKS AIR CONDITIONING LTD	4 EDINBURGH ROAD, FORMBY, MERSEYSIDE, L37 6FF	7,956
ALBANY SOFTWARE LTD	ALBANY HOUSE, OMEGA PARK, ALTON, HAMPSHIRE GU34 2QE	448
ALL ROUND SECURITY CONSULTANTS LTD	37-41 WARGRAVE ROAD, NEWTON LE WILLOWS, LANCASHIRE, WA12 9RB	3,384
ALPHAGLASS	49 PENNSYLVANIA AVENUE, CHELTENHAM, GLOUCESTERSHIRE, GL51 7HG	322
AMAS LTD/COMMON RECEIPTS ACCOUNT	AMAS LIMITED, PO BOX 55791, 25 BANK STREET, DOCKLANDS, E14 5WQ	17,897
AMDEC FORKLIFTS LIMITED	UNITS 36-37 BROADWAY, GLOBE LANE, DUKINFIELD, CHESHIRE, SK16 4UU	11,113
APEX RADIO SYSTEMS LTD	102 TANTOBIE ROAD, DENTON BURN, NEWCASTLE UPON TYNE, NE15 7DQ	312
AQUAID WATER	UNIT 6 LOCKWOODS DEVELOPEMENT, BRIDLE WAY, NETHERTON, LIVERPOOL, L30 4UJ	1,896
ARNOLD BUILDING SERVICES LTD	PO BOX 75, DURSLEY, GL11 6WZ	9,076
ARNOLD CLARK (car & van rental)	St GEORGES HOUSE, 14331 GEORGES ROAD, CHARING CROSS, GLASGOW, G3 6DL	4,111
ASQ	SUITE 63, 21, KINGS STREET, CAMBRIDGE, CAMBRIDGESHIRE, CB1 1AH	8,328
ASSET ADVANTAGE LIMITED	3RD FLOOR, NETWORK HOUSE, BASING VIEW, BASINGSTOKE, HAMPSHIRE, RG21 4HG	133
ATLANTIC PRINT LTD	UNIT3 SITTINGBOURNE IND PARK, CROWN QUAY LANE, SITTINGBOURNE, KENT, ME10 3JH	153
ATTICUS	UNIT 5 BRIGHTGATE WAY, TRAFFORD PARK, MANCHESTER, M32 0TB	4,994
AUDIO IDEAS (EUROPEAN) LTD	THE BUNKER STUDIOS, BORRAS ROAD, WREXHAM, LL13 9TW	437
AXIOMATIC TECHNOLOGY LTD	GRAPHIC HOUSE, NOEL STREET, KIMBERLEY, NOTTINGHAM, NG16 2NE	354
BANGOR & HOLYWOOD TOWN CENTRES LTD	65B MAIN STREET, BANGOR, BT20 5AF	120
BECHTLE	UNIT 6 ORMONDE HOUSE, LANSDOWNE COURT, BUMPERS WAY, BUMPERS FARM IND ESTATE, CHIPPENHAM, WILTSHIRE SN14 6NG	507
BELFAST CITY CNTR MAN COMPANY	2ND FLOOR, SINCLAIR HOUSE, 95/101 ROYAL AVENUE, BELFAST, BT1 1FE	760
BERNARD GROUP PLC	BERNARD HOUSE, 52-54 PEREGRINE ROAD, HAINAULT, ILFORD, ESSEX, IG6 3SZ	1,367
BERRYMANS LACE MAWER	KINGS HOUSE, 42 KING STREET WEST, MANCHESTER, M3 2NU	1,001
BFS GROUP LIMITED	FAO AMY LOWE, SWITHENBANK FOODS, BLACK MOSS LANE, SCARISBRICK, ORMSKIRK, L39 9RW	89
BLACKBURN BUSINESS AGAINST CRIME	FAO JASON TAYLOR, BLACKBURN AND DARWEN BOROUGH COUNCIL, 50-54 CHURCH STREET, BLACKBURN, BB1 5AL	85
BLACKBURN WITH DARWEN BOROUGH COUNCIL	FINANCE DEPT, TOWN HALL, BLACKBURN, BB1 7DY	15
BLACKPOOL AIRPORT LTD	BLACKPOOL AIRPORT, BLACKPOOL, FY4 2QY	1,113
BLAKELEYS WASTE MANAGEMENT	JUNCTION WORKS, BICKERSHAW LANE, ABRAM, WIGAN, WN2 5TB	324
BLOUNT SHUTTERS LIMITED	UNIT 8, 734 LONDON ROAD, WEST THURROCK, ESSEX, RM20 3NL	664
BLUEROCK SECURITY SOLUTIONS LTD	BLUE ROCK SECURITY SOLUTIONS LTD, SHEENCROFT HOUSE, HAYWARDS HEATH, WEST SUSSEX, RH16 3SN	91
BNP PARIBAS LEASE GROUP RENTALS	NORTHERN CROSS, BASING VIEW, BASINGSTOKE, HAMPSHIRE, RG21 4HL	603
BOND PERSONNEL	HITACHI CAPITAL INVOICE FINANCE, 5 HOLLINSWOOD COURT, STAFFORD PARK 1, TELFORD, SHROPSHIRE TF3 3DE	625
BOND PROJECT SERVICES	19 - 25 SALISBURY SQUARE, OLD HATFIELD, HERTS, AL9 5BT	881
BOUROUGH OF POOLE	PO BOX 722, CIVIC CENTRE, POOLE, DORSET, BH15 2YE	180
BRADY CORP LTD (T/A BIG)	BIG HOUSE, WALDEGRAVE ROAD, TEDDINGTON, TW11 8BB, UK	305
BRAKE BROS LTD	P O BOX 222, ASHFORD, KENT, TN24 8ZL	895
BRIANT	NUFFIELD HOUSE, 41-46 PICCADILLY, LONDON, W1J 0DS	1,893
BROADWAY CAPITAL LTD	ROPEWALK SHOPPING CENTRE, MANAGEMENT SUITE, CHAPEL STREET, NUNEATON, WARWICKSHIRE, CV11 5TZ	225
BRUNCHES	2B WIGAN ROAD, BRYNE, WIGAN, WN4 0BJ	205
BT EXPEDITE	PP3 EW3, TELECOM HOUSE, CHURCH STREET, WOLVERHAMPTON, WV2 4BA	54,862
BT FRESCA LTD	ABBEY BARN BUSINESS CENTRE, ABBEY BARN LANE, HIGH WYCOMBE, HP10 9QQ	18,632
BT GLOBAL SERVICES	PP M30427, COLINDALE HOUSE, THE HYDE, COLINDALE, LONDON, NW9 6LB	22,673
BUBBLES 2 SHINE	THE GARAGES, REAR OF WIGAN YAMAHA, WILCOCK STREET, WIGAN, WN1 4AR	100
CADEN RADIO LTD	UNIT 14C OLD MARSH FARM BARNS, SEALAND, FLINTSHIRE CH5 2LY	109
CANNON HYGENE	NORTHGATE, WHITE LUND ESTATE, MORECAMBE, LANCASHIRE, LA3 3BJ	129
CARBON CONSULTANCY COMPANY	137 MONTON ROAD, MONTON, MANCHESTER, M30 9HQ	4,800
CARE PACK SALES	PO BOX 35, SKIPTON, BD23 9AX	1,896
CASHFRIDAY	PO BOX 10484, HARLOW, CM20 9GT	9,180
CATCHPOINT (UK) LTD	UNIT 1, POINT 85 BUSINESS CENTRE, GREENBANK ROAD, BLACKBURN, LANCASHIRE, BB1 3EA	579
CEDEL COMMUNICATIONS	COMMUNICATIONS HOUSE, SKEOGE INDUSTRIAL PARK, BERAGHMORE ROAD, CALLIAGH LONDONDERRY, BT48 8SE	184
CEINI PROPERTY MAINTENANCE	CEINI PROPERTY MAINTENANCE, BODWINA FARM, CEFNIWRCH, LLANGEFNI, ANGLESEY, LL77 7UU	60
CHEVRON LIFTS LIMITED	CHEVRON HOUSE, BARN WAY, LODGE FARM INDUSTRIAL ESTATE, NORTHAMPTON, NN5 7UW	177
CHRYSTAL ELECTRICAL SERVICES	EAST YARD, 2A VICTORIA ROAD, KIRKCALDY, FIFE, KY1 2SA	230
CITY & SUBURBAN	HOULTS ESTATE, WALKER ROAD, NEWCASTLE, NE6 2HL	212
CITY CENTRE INITIATIVE	10-11 THE CRAFT VILLAGE, DERRY LONDONDERRY, BT48 6AR	294
COLIN McCARE	ANTRIM BID, 67 BUSH MANOR, ANTRIM, BT41 2UA	125
COMPANY SEARCHES	CRWYS HOUSE, 33 CRWYS ROAD, CARDIFF	30
CONCEPT 8	VERMONT HOUSE, UNIT 5 NOTTS & STH WILFORD IND ESTATE, RUDDINGTON LANE, WILFORD, NOTTS, NG11 7HQ	350
CONSUMERS UTILITY COSTS LTD	LONGLEY HOUSE, INTERNATIONAL DRIVE, CRAWLEY, WEST SUSSEX, RH10 6AQ	2,243
CONVEYOR NETWORKS LTD	2 BRIDGEWATER COURT, BARSBANK LANE, LYMM, WARRINGTON, CHESHIRE, WA13 0ER	4,716
COOLSPIRIT LTD	24 THE BRIDGE BUSINESS CENTRE, BERESFORD WAY, CHESTERFIELD, S41 9FG	513
COPYRITE DIGITAL SYSTEMS LTD	T/A COPYRITE SYSTEMS, UNIT 84, VENTURE POINT WEST, EVANS ROAD, SPEKE, LIVERPOOL L24 9PB	18,433
COREBUSINESS	COREBUSINESS, 8th FLOOR, ST JAMES HOUSE, 7 CHARLOTTE STREET, MANCHESTER, M1 4DZ	6,451
COSOSYS SRL	Str MADUCULUI 6, 400040 CLUJ NAPOCA, ROMANIA	90
CREA (PUBLISHING) LTD	FRAZER HOUSE, WADHAM CLOSE, SOUTHROP, LECHLADE, GL7 3NR	1,197
CREWE VOLKSWAGEN	THIRD AVENUE, WESTON ROAD, CREWE, CHESHIRE, CW1 6XZ	106
CRYSTAL AMBER FUND LTD	HERITAGE HALL, PO BOX 225, LE MARCHANT STREET, ST PETER PORT, GUERNSEY, GY1 4HY	3,607
CUNNINGHAM ELECTRICAL	47 GILLIES HILL, CAMBUSBARRON, STIRLING, FK7 9PQ	60
CYGNET FOODS LIMITED	ACCOUNTS DEPT, COMPACT CATERING, FIRST FLOOR, THE CENTRE, BIRCHWOOD PARK, WARRINGTON, WA3 6YN	7,000
CYGNIA MAINTENANCE LTD	UNITS 3&4 ANSON CLOSE, PYSONS ROAD, BROADSTAIRS, KENT, CT10 2YB	694
DANMAR LTD	17 SANDBROOK ROAD, ORRELL, WIGAN, WN5 8UD	640
DANTHERM LIMITED	12 WINDMILL BUSINESS PARK, WINDMILL ROAD, CLEVEDON, NORTH SOMERSET, BS21 6SA	1,201
DAVE WHELAN SPORTS LTD	WHELCO PLACE, ENFIELD IND ESTATE, ENFIELD STREET, PEMBERTON, WIGAN, WN5 8DB	69,986
DAVID AKED	1 MANOR HOUSE FARM, 2 PEGS LANE, CLIPSTON, LE16 9SB	2,857
DAVIES ARNOLD COOPER	6-8 BOUVERIE STREET, LONDON, EC4Y 8DD	387
DAVLYN PROPERTIES LTD	UNIT 9, CONWAY IND ESTATE, MILL HOUSE LANE, APPLEY BRIDGE, WIGAN, WN6 9DW	2,204
DE VERE VENUES	DE HAVILLAND WAY, BOLTON, GREATER MANCHESTER, BL6 6SF	762
DE VERE WOKEFIELD TRADING LTD	WOKEFIELD PARK, GOODBOYS LANE, READING, BERKSHIRE, RG7 3AE	4,886
DEE COMMUNICATIONS LTD	DUTTON GREEN, STANNEY MILL, CHESTER, CH2 4SA	43
DELAHAY PLASTERING LTD	DELAHAY HOUSE, 19 RADCLIFFE DRIVE, DERBY, DE22 3LB	106
DELOITTE LLP	THE PINNACLE, 150 MIDSUMMER BOULEVARD, MILTON KEYNES, BUCKINGHAMSHIRE, MK9 1FD	15,000
DENT TEC	UNIT 4 EMPRESS IND EST, HIGHER INCE, WIGAN, WN3 2BG	781
DERBY CC	FINANCE DEPARTMENT, PO BOX 6291, DERBY, DERBYSHIRE, DE1 2YL	350
DESTINATION BRISTOL	FINANCE DEPT, LEIGH COURT BUSINESS CENTRE, ABBOTS LEIGH, BRISTOL, BS8 3RA	798
DEVON CONTRACT WASTE LIMITED	ALMOND HOUSE, 36 BITTERN ROAD, SOWTON IND ESTATE, EXETER, EX2 7LW	816

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
DHL INTERNATIONAL (UK) LTD	178 188 GREAT SOUTH WEST ROAD, HOUNSLOW, MIDDLESEX, TW4 6JS	20,858
DIGITAL WINDOW LTD	3rd FLOOR, 100 LEMAN STREET, LONDON, E1 8EU	37
DIRECT COMM RADIO SERVICE	EDISON ROAD, ST IVES, HUNTINGDON, CAMBRIDGESHIRE, PE27 4LF	929
DOMAIN RENEWAL GROUP	56 GLOUCESTER ROAD, SUITE 526, LONDON, SW7 4UB	25
DOORMAN SERVICES LTD	3RD FLOOR EAST WING, STERLING HOUSE, LANGSTON ROAD, LOUGHTON, ESSEX IG10 3TS	3,762
DOUGLAS PRINTERS LTD	WOODHOUSE DRIVE, WIGAN, LANCASHIRE, WN6 7NT	246
DUO PLASTICS LTD	VICKERS STREET, MILES PLATTING, MANCHESTER, M40 8PU	39,180
DWF SOLICITORS	SCOTT PLACE, 2 HARDMAN STREET, MANCHESTER, M3 3AA	7,252
DX NETWORK SERVICES LTD	PO BOX 990, NORTHAMPTON, NN3 6YG	2,857
E & J PRESCOTT LOCK & KEY CENTRE	261 ORRELL ROAD, ORRELL, WIGAN, LANCASHIRE, WN5 8NB	34
EAST COAST PEST CONTROL LTD	14 HIGH CROFT, HUNMANBY, FILEY, NORTH YORKSHIRE, YO14 0JZ	66
ECS LTD	UNIT A2, VANTAGE BUSINESS PARK, CHALLENGE WAY, BLACKBURN, BB1 5QB	1,705
EDENRED (UK GROUP) LTD	NORTHGATE PAVILIONS, CHESTER BUSINESS PARK, CHESTER, CH4 9QJ	540
ELEMENTS COMMUNICATIONS LTD	16 ALVIS COURT, COWPEN INDUSTRIAL ESTATE, BILLINGTON, CLEVELAND, TS23 4JQ	552
ELECTROLINK RECYCLING LTD	1st FLOOR FIELD HOUSE, STATION APPROACH, HARLOW, ESSEX, CM20 2EW	2,946
ELITETILE COM PLC	DAWSON HOUSE, MATRIX BUSINESS PARK, BUCKSHAW VILLAGE, CHORLEY, PR7 7NA	457
ELLIOT GROUP LTD	MANOR DRIVE, PETERBOROUGH, PE4 7AP	261
EMERSON NETWORK POWER LTD	GLOBE PARK, FOURTH AVENUE, MARLOW, BUCKS, SL7 1YG	1,577
ENTERPRISE RENT A CAR	ACCOUNTS RECEIVABLE, UNIT 6 TAURUS PARK, EUROPA BOULEVARD, WESTBROOK, WARRINGTON, WA5 8GN	4,823
ENTWISTLE (LOMAS & THORPE)	BENTLEY AVENUE, STAKEHILL, MIDDLETON, MANCHESTER, M24 2RW	191
ENVIRONMENT AGENCY	INCOME DEPT 311, PO BOX 263, PETERBOROUGH, PE2 8YD	1,290
ESCOTT	47 HAYLAND, 47 HAYLAND, PORTLAND, DORSET, DT5 2LA	1,705
EXPERIAN LTD	TALBOT HOUSE, TALBOT STREET, NOTTINGHAM, NG80 1TH	1,980
EXPOLINK EUROPE LTD	1 GREENWAYS BUSINESS PARK, BELLINGER CLOSE, CHIPPENHAM, SN15 1BN	468
EXPRESS ELECTRICAL DIST LTD	3 UPPER JAMES STREET, WIGAN, LANCASHIRE, WN3 4AF	640
EXPRESS ELECTRICAL DISTRIBUTORS LTD	MIRY LANE, WIGAN, LANCASHIRE, WN3 4AJ	574
EXPRESS ELEVATORS LTD	EXPRESS BUILDINGS, OTLEY ROAD, BAILDON, SHIPLEY, WEST YORKSHIRE, BD17 7HF	2,265
FISWAL BUSINESS & CAT EQUIP LTD	EMPRESS WORKS, PENNY LANE, HAYDOCK, ST HELENS, WA11 0QU	224
FITNESS PROFESSIONALS LTD	107 113 LONDON ROAD, LONDON, E13 0DA	476
FSE FIRE SAFETY SYSTEMS LTD	UNIT 7a WILFORD INDUSTRIAL ESTATE, RUDDINGTON LANE, WILFORD, NOTTINGHAM, NG11 7EP	303
G & A BARNIE BUILDING SERVICES LTD	16 CARSEGATE ROAD SOUTH, INVERNESS, IV3 8LL	128
GBM DIGITAL TECHNOLOGIES LTD	16-18 MIDLAND STREET, ARDWICK, MANCHESTER, M12 6LB	174
GEORGE RIGBY LTD	ELECTRICAL ENGINEERS & CONTRACTORS, 86/88 MARY STREET, LAURIESTON, FALKIRK, FK2 9PP	300
GIFT VOUCHER SHOP	4TH FLOOR, 111 CHARTERHOUSE STREET, LONDON, EC1M 6AW	3,505
GLADSTONE MRM LTD	HITHERCROFT ROAD, WALLINGFORD, OXFORDSHIRE, OX10 9BT	1,047
GLOBAL EXPENSE LTD CONCUR TECH LTD	7 BATH ROAD, 2nd FLOOR, SLOUGH, BERKSHIRE, SL1 3UA	4,429
GRAHAM CORRAN PLUMBING ELEC GENERAL	23 FALKIRK CLOSE, BRANSHOLME NORTH, HULL	85
GRASS ROOTS GROUP UK LTD	PENNYROYAL COURT, STATION ROAD, TRING, HERTS, HP23 5QY	830
GRAVESHAM BOROUGH COUNCIL	CIVIC CENTRE, GRAVESEND, KENT, DA12 1AU	34
GROOM WILKES & WRIGHT LLP	THE HAYBARN, UPTON END FARM BUSINESS PARK, MEPPERSHALL ROAD, SHILLINGTON, HITCHIN, HERTFORDSHIRE SG5 3PF	3,474
GROUP 4 TOTAL SECURITY LTD	SUTTON PARK HOUSE, 1ST FLOOR, 15 CARSHALTON ROAD, SUTTON SURREY, SM1 4LD	2,017
GS UK LTD	43 ARKWRIGHT STREET, NOTTINGHAM, NG2 2JR	1,502
GSH UK LIMITED	FORGE LANE, STOKE ON TRENT, STAFFS, ST1 5PZ	1,292
GWYNEDD SKIP HIRE LTD	LON HEN FELIN, CIBYN INDUSTRIAL ESTATE, CAERNARFON, GWYNEDD, LL55 2BD	129
H B LEISURE LTD	82 MOSTYN STREET, LLANDUDNO, CONWY, LL30 2SB	69
HALIFAX TOWN CENTRE FORUM	2nd FLOOR, 4 ALBION STREET, HALIFAX, HX1 1DU	750
HALL FIRE PROTECTION LTD	HOLLOWAY DRIVE, WARDLEY BUSINESS PARK, WORSLEY, MANCHESTER, M28 2LA	192
HAPAG LLOYD AG	AREA UK, CAMBRIDGE ROAD, BARKING, ESSEX, IG11 8HH	421
HAWK ENVIRONMENTAL SERVICES	220 WITHINGTON LANE, NEW SPRINGS, WIGAN, WN2 1JA	90
HAYS SPECIALIST RECRUITMENT LTD	HAYS HOUSE, ST GEORGE'S SQUARE, HIGH STREET, NEW MALDEN, SURREY KT3 4JQ	17,644
HENDER	NO 5 SUNNYSIDE AVENUE, UDDINGSTON, GLASGOW, G71 7HB	109
HILL DICKINSON LLP	No 1 ST PAULS SQUARE, LIVERPOOL, L3 9SJ	15,887
HINDLEY BUSINESS MACHINES LTD	UNIT 24, CINNAMON BROW BUSINESS PARK, INCE, WIGAN, WN1 3PR	12,876
HOPE VALLEY RADIO SALES/HIRE	32 LINLEY AVENUE, PONTESBURY, SHROPSHIRE, SY5 0TE	41
IDEAL PLUMBING AND HEATING SERVICES	153, LENTONS LANE, COVENTRY, CV2 1NZ	175
INDEPENDENT NEWS & MEDIA (NI)	124 144 ROYAL AVENUE, 124 144 ROYAL AVENUE, BELFAST, BT1 1EB	9
INITIAL WASHROOM SOLUTIONS	RENTOKIL INITIAL SERVICES LTD, PO BOX 4973, DUDLEY, WEST MIDLANDS, DY1 4TA	837
INTER CITY WATCH CO	NEW CARVEL BUILDING, WARSTOCK ROAD, KINGS HEATH, BIRMINGHAM, B14 4RT	1,331
INTERSERVE CONSTRUCTION SERVICES LTD	P O BOX 13991, WEST BROMWICH, B70 1DA	324
INSTITUTE OF SPORT AND RECREATION MANAGEMENT	SIR JOHN BECKWITH CENTRE FOR SPORT, LOUGHBOROUGH UNIVERSITY, LOUGHBOROUGH, LEICS LE11 3TU	235
IP PLUS (UK) LIMITED	2 MELFORD COURT, THE HAVENS, RANSOMES EUROPARK, IPSWICH, IP3 9SJ	475
IRISH FOOTBALL ASSOCIATION LTD	20 WINDSOR AVENUE, BELFAST, BT9 6EG, NORTHERN IRELAND	57,000
J W MOTOR REPAIRS LTD	UNIT 14 EMPRESS INDUSTRIAL ESTATE, ANDERTON STREET, HIGHER INCE, WIGAN, GREATER MANCHESTER, WN2 2BG	555
J D B SERVICES	UNIT A15 STATION INDUSTRIAL ESTATE, SHEPPARD STREET, SWINDON, WILTS, SN1 5DB	132
JACKSON ROOFING LTD	219 NEWARK ROAD, LINCOLN, LN5 8NP	330
JB DIRECT	THE CRISPEN, 45-47 BIRKETT BANK, WIGAN, WN1 3HA	400
JC DECAUX UK LTD	15 KILWEE BUSINESS PARK, UPPER DUNMURRY LANE, BELFAST, BT17 0HD	920
JUNGHEINRICH (GB) LTD	THE CASHIER, SHERBOURNE HOUSE, SHERBOURNE DRIVE, TILBROOK, MILTON KEYNES MK7 8HX	177
K PEARSE CONSTRUCTION	20 BEAUMONT ROAD, ST JUDES, PLYMOUTH	65
KD RETAIL & BUSINESS SOLUTIONS	CORINTHIAN COURT, 80 MILTON PARK, ABINGDON, OXFORDSHIRE, OX14 4RY	11,371
KEP PRINT GROUP LTD	UNIT 22, TWO GATES TRADING ESTATE, WATLING STREET, TAMWORTH, STAFFS, B77 5AE	590
KERRY FOODS LTD	CREDIT CONTROL, GODLEY HILL ROAD, GODLEY, CHESHIRE, SK14 3BR	589
KJ ROWE ELECTRICAL LTD	UNIT 2, APPLETON STREET, WIGAN, WN3 4BZ	22,382
KINGS LYNN & WEST NORFOLK BOROUGH COUNCIL	REVENUES SERVICES, KINGS COURT, CHAPEL STREET, KINGS LYNN, NORFOLK, PE30 1EX	159
KINGSTON COMMUNICATIONS	PO BOX 195, HULL, HU1 3BN	60
KIRBYS WID	ALEXANDRA STREET, WIDNES, WA8 7RX	1,355
KONE (NI) LTD	11 CLARENDON ROAD, BELFAST, BT1 3DD	871
KONE PLC	GLOBAL HOUSE, FOX LANE NORTH, CHERTSEY, SURREY, KT16 9HW	13,520
KPMG LLP	DEPT 791, 58 CLARENDON ROAD, WATFORD, WD17 1DE	5,371
LANGLEY BUSINESS SYSTEMS LTD	JUNCTION STREET SOUTH, LANGLEY, OLDBURY, WEST MIDLANDS, B69 4TA	119
LATE STOP	LATE TRADE (BANGOR), 13 HOLYHEAD ROAD, BANGOR, GWYNEDD, LL57 2EG	57
LAZARD & CO LLP	50 STRATTON STREET, LONDON, W1J 8LL	1
LDH PLUMBING HEATING & GAS FITTING	27 BARONESS ROAD, GRIMSBY, N E LINCS, DN34 4DP	50
LEAK MASTER	116 BALLYROBIN ROAD, ANTRIM, CO ANTRIM, BT41 4TF	175
LINE TEL COMMUNICATIONS	ELDERPARK WORKSPACE, 100 ELDERPARK STREET, GLASGOW, G51 3TR	90
LONDON LONDON STOCK EXCHANGE PLC	CREDIT CONTROL, 3RD FLOOR, 10 PATERNOSTER SQ, LONDON, EC4M 7LS	740
MACFARLANE PACKAGING GROUP UK LTD	PO BOX 2389, COVENTRY, CV3 4ZZ	1,808
MAM PROCESSING LTD	LODGE ROAD, SANDBACH, CHESHIRE, CW11 3HP	668
MARK FURSDON	7 FALLOWFIELD CLOSE, NEWTON ABBOT, DEVON, TQ12 4EG	78
MATCHROOM SPORT LIMITED	MASCALLS, MASCALLS LANE, BRENTWOOD, ESSEX, CM14 5LJ	7,221
MATRIX IT	MATRIX I T COMPUTERS LTD, PO BOX 50, ELWOOD AVENUE, FELTHAM, MIDDLESEX TW13 7QD	818
MATTHEW Q	WHITCHURCH LANE, BRISTOL, BS14 0JZ	55
MAXWELL FREIGHT SERVICES	53 LARGY ROAD, CRUMLIN, CO ANTRIM, N IRELAND, BT29 4RW	2,983
MCCUE & MCCUE LTD	2 SLOEFIELD DRIVE, TROOPERSLANE IND ESTATE, CARRICKFERGUS, BT38 8GX	321
MEDIAFORCE (LONDON) LTD	1 GUNPOWDER SQUARE, FLEET STREET, LONDON, EC4A 3EP	404
MERCIA	UNIT 1 GRANDSTAND BUSINESS CTR, FARADAY ROAD, HEREFORD, HR4 9NS	78
MERLEY PAPER CONVERTERS	MERLEY HOUSE, PILOT ROAD, PHOENIX PARKWAY, CORBY, NORTHANTS NN17 5YH	1,871
METRIC GROUP	METRIC HOUSE, WESTMEAD INDUSTRIAL ESTATE, WESTLEA, SWINDON, SN5 7AD	335
METRO ROD LIMITED	GROUP ACCOUNTS, METRO HOUSE, CHURCHILL WAY, MACCLESFIELD, CHESHIRE SK11 6AY	1,017
METRO SECURITY (GB) PLC	UNIT 5, TRADE CITY, ASHTON ROAD, ROMFORD ESSEX, RM3 8UJ	69

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
MICHAEL PAGE INTERNATIONAL RECRUITMENT LTD	3rd FLOOR WELLINGTON HOUSE, 20 QUEENSMERE, SLOUGH, BERKSHIRE, SL1 1DB	630
MIDLAND PEST CONTROL LTD	THE BOND, 180-182 FAZELEY STREET, BIRMINGHAM, B5 5SE	187
MILLS SELIG	21 ARTHUR STREET, BELFAST, NORTHERN IRELAND, BT1 4GA	323
MISSLINK COMMS	99 BRADLEY HALL IND EST, BRADLEY LANE, STANDISH, WIGAN, LANCASHIRE WN6 0XQ	34,780
MISS SHARON GRIME	194 HAMILTON ST., ATHERTON., LANCS, M46 0AY	40
MOBILE MINI UK LTD	28 FALCON COURT, PRESTON FARM BUSINESS PARK, STOCKTON ON TEES, TS18 3TX	1,587
MODIFIED SOLUTIONS LTD	UNIT 7F, RALEIGH HALL INDUSTRIAL EST., ECCLESHALL, STAFFORDSHIRE, ST21 6JL	1,789
MONTAGU EVANS LLP CLIENT	4TH FLOOR EXCHANGE TOWER, 19 CANNING STREET, EDINBURGH, EH3 8EG	1,012
MORGAN WILLIAMS	21 HANOVER SQUARE, LONDON, W1S 1JW	25,112
MORLEC POWER SOLUTIONS	GARETH GREEN, 243 PICTON, VICTORIA WHARF, CARDIFF, WALES, CF1 105G	35
MORSON INTERNATIONAL	ADAMSON HOUSE, CENTENARY WAY, SALFORD, MANCHESTER, M50 1RD	2,671
MOSCA DIRECT LTD	UNIT 3, COLLIERS BUSINESS PARK, COLLIERS WAY, COTGRAVE, NOTTINGHAM, NG12 3HA	1,534
MOURANT & CO LIMITED	PO BOX 87, 22 GRENVILLE STREET, ST HELIER, JERSEY, JE4 8PX	37
MR L VAREY	1 PRETORIA TERRACE, PELLON, HALIFAX, HX2 0DS	502
MRS COMMUNICATIONS	IMPERIAL COURT, VIADUCT ROAD, GWAELOD-Y GARTH, CARDIFF, CF15 9HN	343
MSL PROPERTY CARE SERVICES LTD	IMPERIAL COURT, VIADUCT ROAD, GWAELOD Y-GARTH, CARDIFF, CF15 9HN	174
MSL PROPERTY CARE SERVICES LTD	PREMIER HOUSE, CANAL STREET, HALIFAX, WEST YORKSHIRE, HX3 9HT	741
MURPHY & ORAWE SOLICITORS	2 DONEGALL SQUARE WEST, BELFAST, BT1 6JF	473
N/W RADIO COMMS LTD	COMMUNICATIONS HOUSE, 6 LOW HILL, LIVERPOOL, L6 1BS	738
NAPTHENS LLP	7 WINCKLEY SQUARE, PRESTON, LANCASHIRE, PR1 3JQ	4,777
NATIONWIDE PROPERTY SOLUTIONS	WILLOW HOUSE., MOORPARK BUSINESS CENTRE., THORNES MOOR ROAD., WAKEFIELD., WF2 8PQ	1,737
NAUTILUS INTERNATIONAL	4 VINCENT AVENUE, CROWNHILL, MILTON KEYNES, MK8 0AB	4,950
NEOPOST	NEOPOST HOUSE, SOUTH ST, ROMFORD, ESSEX, RM1 2AR	1,455
NETWORK COMMUNICATION LTD	78 MESNES ROAD, WIGAN, WN1 2DE	612
NEWTON EUROPE LTD	4 MICHAELS COURT, HANNEY ROAD, SOUTHMOOR, OXON, OX13 5HR	164,861
NOBBS & JONES LTD	CREDIT CONTROL, EVOLVE ENERGY LTD, SPRINGFIELD HOUSE, WATER LANE, WILMSLOW, SK9 5BG	362
NOMINET UK	MINERVA HOUSE., EDMUND HALLEY ROAD., OXFORD SCIENCE PARK., OXFORD., OX4 4DQ	12
NORTH DOWN GROUP	UNIT 7 KENNEDY WAY INDUSTRIAL ESTATE, 17 BLACKSTAFF ROAD, BELFAST, BT11 9DT	67
NORTH EAST RETAIL CRIME PARTNERSHIP	BLOCK 23, NORTHUMBRIA POLICE HQ, PONTELAND, NEWCASTLE UPON TYNE, NE20 0BL	1,800
NORTHAMPTON BOROUGH COUNCIL	CASHIERS & OTHER INCOMES, THE GUILDHALL, ST. GILES SQUARE, NORTHAMPTON, NN1 1DE	317
NORTHERN INTERACTIVE LTD	4 WEST HALL COURT., HIGH LEGH., KNUTSFORD., WA16 6XA	167
NORWOOD HOUSE SURGERY	BELLE VUE STREET, SCARBOROUGH, NORTH YORKSHIRE, YO12 7EJ	74
NTRUST RECRUITMENT SOLUTIONS	622 S FOUNTAIN COURT, BIRCHWOOD BOULEVARD, WARRINGTON, WA3 7QU	633
NUMIS SECURITIES LTD	10 PATERNOSTER SQUARE, LONDON, EC4M 7LT	10,000
O2 UK LIMITED	PAYMENT PROCESSING CENTRE, MILTON KEYNES, MK77 1UB	29
ORCHID DEVELOPMENTS	T/A JASON WILLIAMS, 130 OLIVE LANE, HALESOWEN, WEST MIDLANDS, B62 8LY	627
OSTICK WILLIAMS	14 EDGEWATER ROAD, BELFAST, BT3 9JQ	6,048
OTIS LTD	CASHIER DEPARTMENT, 123 ABBEY LANE, LEICESTER, LE4 5QX	15,141
P & MM LIMITED	AVALON HOUSE, BRECKLAND, LINFORD WOOD, MILTON KEYNES, MK14 6LQ	1,397
P P L	1 UPPER JAMES STREET, 1 UPPER JAMES STREET, LONDON, W1F 9DE	6,195
P L M JOINERS	777 CLECKHEATON ROAD, OAKENSHAW, BRADFORD, BD12 7AD	305
PANMURE GORDON & CO	155 MOORGATE, LONDON, EC2M 6XB	45,000
PAPYRUS DESIGN (NW) LTD	GOREBROOK, PINK BANK LANE, MANCHESTER, M12 5GH	72
PAYPOINT NET LTD	1 FINSBURY SQUARE, LONDON, EC2A 1AE	450
PENNINE TELECOM LTD	PENNINE HOUSE, SALFORD STREET, BURY, BL9 6YA	153
PESTFORCE UK LTD	TREVOR SMITH, 2 WILSON GROVE, HEYSHAM, MORECAMBE, LANCASHIRE, LA3 2PQ	114
PG STAGE	STUDIO HOUSE, NORTHSTAGE, BROADWAY, SALFORD, M50 2UW	1,970
PHOENIX PROPERTY REPAIRS LTD	22 CLYDESDALE RISE, BRADWELL, GREAT YARMOUTH, NORFOLK, NR31 9UG	170
PINK IN STORE MARKETING LTD	THE STUDIO, WADE ROW, UPPERMILL, OLDHAM, LANCS OL3 6BA	94
PIONEER BUSINESS FORMS LTD	3-6 PIONEER BUILDINGS, JOHN STREET, DARWEN, LANCASHIRE, BB3 1QH	2,020
PITSTOP	DANGEROUS CORNER GARAGES, HALL LANE, WRIGHTINGTON, WIGAN, LANCASHIRE WN6 9EJ	194
PLEXUS LAW LLP	JOSEPHS WELL, HANOVER WALK, LEEDS, LS3 1AB	223
PM & M CHARTERED ACCOUNTANTS	OAKMOUNT 6 EAST PARK ROAD BLACKBURN BB1 8BW	40
POLLY PRINT & PACKAGING LTD	FIELDS FARM, SCHOOL LANE, ONNELEY, CREWE, CW3 9QL	1,499
POWER SYSTEMS LTD	SHARED SERVICE CENTRE, 3rd FLOOR, AVONDALE HOUSE PHOENIX CRESCENT STRATHCLYDE BUSINESS PARK, BELLSHILL, ML4 3NJ	925
POWERTECH	UNIT 8, ANGLE ROAD INDUSTRIAL ESTATE, FORFEMUIR, ANGUS, DD8 4PH	337
POYNTZ FACILITIES MANAGEMENT	39 BALLYWELLWILL ROAD, CASTLEWELLAN, CO DOWN, BT31 9LF	3,807
PRAXIS PARTNERS SOLICITORS	JOSEPHS WELL, HANOVER WALK, LEEDS, LS3 1AB	116
PRECOR	FIRST FLOOR, THETA BUILDINGS, LYON WAY, FRIMLEY, CAMBERLEY, GU16 7ER	548
PRESTIGE CLEANING	8 EAST AVENUE, GRANTHAM, LINCOLNSHIRE, NG31 7PZ	450
PRICE WATERHOUSE COOPERS LLP	DOCKLANDS, 161 MARSH WALL, LONDON, E14 9SQ	29,130
PRINT DESIGNS (WILMSLOW) LTD	7 STATION ROAD., WILMSLOW., CHESHIRE., SK9 1BU	282
PROLOG PRINT MEDIA	UNIT 1 MELTHAM LANE, STONEGRAVELS INDUSTRIAL ESTATE, CHESTERFIELD, S41 7LG	5,859
PSI MARKETING LTD	UNIT 18A, GAINSBOROUGH TRADING ESTATE, RUFFORD ROAD, STOURBRIDGE, WEST MIDLANDS, DY9 7ND	74
QUICK IT LTD	85A BOROUGH STREET, CASTLE DONINGTON, DERBY, DE74 2LB	3,810
QUARNFORD LODGE	BUXTON ROAD, QUARNFORD, FLASH, STAFFORDSHIRE, SK17 0TL	782
R JONES	450 BAWTRY ROAD, BELLAIRE, ROTHERHAM, S66 1EX	135
RADFORD HMY GROUP	HOBSON INDUSTRIAL ESTATE, BURNOPFIELD, NEWCASTLE-UP TYNE, NE16 6EA	393
RADICOMU LTD	13 THE BINGHAMS, MAIDENHEAD, BERKSHIRE, SL6 2ES	234
RAINBOW INTERNATIONAL MINSTER RAMSGATE	MR JIM KERR, UNIT 17, LEIGH ROAD, RAMSGATE, KENT CT12 5EU	223
RAINBOW INTERNATIONAL MORECAMBE	J HARGREAVES-TOWNSON LTD, UNIT 8 WOODGATE PARK, WHITE LUND INDUSTRIAL ESTATE, MORECAMBE, LANCS LA3 3PS	629
REAL ASSET MANAGEMENT PLC	CENTRAL COURT, KNOLL RISE, ORPINGTON, KENT, BR6 0JA	1,783
REED BUSINESS INFORMATION	FINANCIAL PUBLICATIONS CUSTOMER SERV. WINDSOR COURT EAST GRINSTEAD HOUSE EAST GRINSTEAD, WEST SUSSEX RH19 1XA	84
RETAIL DESIGN SOLUTIONS (CONSULTANCY) LTD	THE MILL STORE, FOUNDRY LANE, EARLS COLNE, ESSEX, CO6 2SB	11,716
RETAIL LOSS PREVENTION LTD	PO BOX 5413, NOTTINGHAM, NG7 2BU	239
RICOH UK LTD	RICOH HOUSE, 4 RUSHMILLS, NORTHAMPTON, NN4 7YB	529
ROYAL MAIL	PO BOX 609, PETERBOROUGH, PE1 2ZW	113
S E S LTD SECURITY SERVICES	SES HOUSE, SOUTHPORT COMMERCE PARK, WIGHT MOSS WAY, SOUTHPORT, PR8 4HQ	18,569
SAFE & WARM LTD	205 DUKE STREET, LIVERPOOL, L1 5JQ	601
SAFER SHREWSBURY	PUB & SHOP WATCH, PIMLEY MANOR, SUNDORNE ROAD, SHREWSBURY, SY4 4SD	150
SAGE PAT EUROPE LTD	THE ANGEL BUILDING, 3rd FLOOR, ST JOHN STREET, LONDON, EC1V 4AB	60
SALECYCLE	CHASE HOUSE, 4 MANDARIN ROAD, RAINTON BRIDGE, HOUGHTON LE SPRING, DH4 5RA	2,344
SCAN ALARM	52 TRENCH ROAD, MALLUSK, NEWTOWNABBEY, BT36 4YT	358
SCARBOROUGH BOROUGH COUNCIL	DEPT. OF CORPORATE SERVICES, TOWN HALL, ST NICHOLAS STREET, SCARBOROUGH, YO11 2HG	576
SCDOT	NANTWICH POLICE STATION, BEAM STREET, NANTWICH, CHESHIRE, CW5 5NE	150
SECURE ARCHIVE SOLUTIONS LTD	UNIT 1, 2 ATLANTIC STREET, ALTRINCHAM, CHESHIRE, WA14 5DA	2,144
SERTRONICS UK LIMITED	OFFICES 1 & 4, EVANS BUSINESS CTR., MIDDLEMORE ROAD, WEST BROMWICH, B66 2EP	817
SERVICOMHIGH TECH LTD	THE I.Q. CENTRE, NASH RD, REDDITCH, WORCESTERSHIRE, B98 7AS	259
SFL MOBILE RADIO LTD	19 BASSENDALE ROAD, COLISEUM BUSINESS PARK, BROMBOROUGH, WIRRAL, CH62 3QL	78
SHARROCK	WRIGHTINGTON, WIGAN, LANCASHIRE, WN6 9AF	83
SHOPSAFE LTD	UNIT 1 BRICKFIELDS BUS PARK, WOOLPIT, BURY ST EDMUNDS, SUFFOLK, IP30 0GT	1,457
SITA UK LTD	281 301 PARKWAY WORLE, WESTON SUPER-MARE, NORTH SOMERSET, BS22 6WA	26,558
SLOUGH COMMUNITY LEISURE LTD	MONTEM LEISURE CENTRE, MONTEM LANE, SLOUGH, SL1 2QG	936
SOLO WORKFORCE LLP	(SOLO WORKFORCE), 4 SILKWOOD BUSINESS PARK., FRYERS WAY., WAKEFIELD., WF5 9TJ	226
SONIC FIRE & SECURITY LTD	PO BOX 528, CHORLEY, PR6 8FA	117
SPORTING ID	UNIT 17, AIRPORT INDUSTRIAL ESTATE, KINGSTON PARK, NEWCASTLE UPON TYNE, NE3 2EF	1,998
SPRING TECHNOLOGY	FINANCE SHARED SERVICE CENTRE UNIT 3010 THE PAVILLIONS, THE CRESCENT SOLIHULL PARKWAY BIRMINGHAM B/PARK, BIRMINGHAM B37 7YB	4,418
STANNAH LIFT SERVICES LTD	CREDIT CONTROL DEPT, WATT CLOSE, EAST PORTWAY, ANDOVER, HAMPSHIRE SP10 3SD	882
STAIRCASE	CREDIT CONTROL DEPT, WATT CLOSE, EAST PORTWAY, ANDOVER, HAMPSHIRE SP10 3SD	242

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
STIBBE (HERBERT SMITH & GLEISS LUTZ)	STRAWINSKYLAAN 2001, P O BOX 75640, 1070 AP AMSTERDAM, THE NETHERLANDS	14,589
STIRLING	8 11 CRESCENT, 8 11 CRESCENT, LONDON, EC3N 2LY	175
STOCK QUOTES PROFESSIONAL INC	SUITE 150 456-458 STRAND, LONDON UK, WC2R 0DZ	1,055
SUMMIT ASSET MAN	MELITA HOUSE, 124 BRIDGE ROAD, CHERTSEY, SURREY, KT16 8LA	1
SUPER HANDY SQUAD	997 BURNLEY ROAD, ROSSENDALE, LANCS, BB4 8QL	75
SWIFT CREATIVE PRINT	HSBC INVOICE FINANCE (UK) LTD, FARNCOMBE ROAD, WORTHING, WEST SUSSEX, BN11 2BW	395
SWIFT CREATIVE PRINT LTD	2 ALBRIGHT ROAD, SPEKE APPROACH, DITTON, WIDNES, CHESHIRE WA8 8TY	9,550
T C CARPENTRY	17 MEDINA ROAD, CORBY, NORTHANTS, NN17 2JE	50
T J HUGHES LTD	HUGHES HOUSE, LONDON ROAD, LIVERPOOL, L3 8JA	317
TEAGATE RENTALS LTD	151 SCRUBS LANE, LONDON, NW10 6RH	50,980
TEL DURHAM	TYTE, NEWCASTLE UPON TYNE, TYNE & WEAR, NE83 6AA	39
TELLIS LTD	2 THOMAS HOLDEN STREET, BOLTON, BL1 2QG	1,820
THE COLLEGE (COLLEGE HILL ASSOCIATES	THE REGISTRY, ROYAL MINT COURT, LONDON, EC3N 4QN	15,474
THE ESCALATOR COMPANY UK LTD	290 THONG LANE, GRAVESEND, KENT, DA12 4LQ	944
THE FOOTBALL ASSOC OF WALES	11 & 12 NEPTUNE COURT, VANGUARD WAY, CARDIFF, CF24 5PJ	600,000
THE MAITLAND CONSULTANCY LTD	ORION HOUSE, 5 UPPER ST MARTINS LANE, LONDON, WC2H 9EA	3,600
THE MAXIM CREATIVE GROUP LTD	OSBORNE INDUSTRIAL ESTATE, OSBORNE STREET, CHADDERTON, OLDHAM, OL9 6QQ	837
THE MEADS	C/O PRINCES MEAD SHOPPING CTR, MANAGEMENT OFFICES, NORTH MEAD, FARNBOROUGH, HAMPSHIRE	80
THE RETHINK GROUP PLC	19 SPRING GARDENS, MANCHESTER, M2 1FB	34,865
THORNTON ROOFING (IRELAND) LTD	34 BALLYNAMULLAN ROAD, TOOMEBRIDGE, CO ANTRIM, BT41 3NZ	371
TITAN OUTDOOR LTD	186 CITY ROAD, LONDON, EC1V 2NT	1,175
TOP SECURITY	THE MAYFORD CENTRE, MAYFORD GREEN, WOKING, SURREY, GU22 0PP	131
TOP SECURITY MANAGEMENT LTD	THE MAYFORD CENTRE, MAYFORD GREEN, WOKING, SURREY, GU22 0PP	9,177
TORVO LTD	UNIT 3 PINFOLD LANE, LEAT INDUSTRIAL ESTATE, WREXHAM, LL12 0PX	212
TOWN CENTRE P SHIP GT YARMOUTH	UNIT 5 WILKINSONS YARD, MARKET GATES, GREAT YARMOUTH, NR30 2AE	36
TRANSACTION NETWORK SERVICES (UK) LTD	SHEFFIELD BUSINESS PARK, 5 EUROPA VIEW, SHEFFIELD, S9 1XU	8,280
TRAVIS PERKINS TRADING CO LTD	MAYALLS OF WIGAN, 9 WOODHOUSE LANE, WIGAN, LANCS, WN6 7TH	117
TRINITY MIRROR NORTH WEST & NORTH WALES LTD	PO BOX 109?, OLD HALL STREET, LIVERPOOL, L69 3EB	1,175
TRUTAC LTD	THE VISCOUNT CENTRE, UNIVERSITY OF WARWICK SCIENCE PARK, MILLBURN HILL ROAD, COVENTRY, CV4 7HS	50
U V LOGISTICS	UNIT 2, MILLENNIUM CITY PARK, PRESTON, LANCASHIRE, PR2 5BL	2,528
UK FAST NET LTD	CITY TOWER, PICCADILLY PLAZA, MANCHESTER, M1 4BT	27
ULTRALIFE LTD	2 PRINTERS END, GATEHOUSE, AYLESBURY, HP19 8DB	242
UNIQUE SYSTEMS AV LTD	BRIDGE HOUSE, ASHTON ROAD, BREDBURY, STOCKPORT, CHESHIRE, SK6 2QN	968
UNISERVE LTD	LONDON MEGA TERMINAL, THURROCK PARK WAY, TILBURY, ESSEX RM18 7HD	12,847
UNIT4 BUSINESS SOFTWARE LTD	ST GEORGE'S HALL, EASTON IN-GORDANO, BRISTOL, BS20 0PX	48,850
UPS LTD	AR DEPT, ST DAVID S WAY, BERMUDA PARK, NUNEATON, WARWICKSHIRE, CV10 7SD	8,618
UWE BRISTOL	FINANCE DEPARTMENT, FRENCHAY CAMPAUS, COLDHARBOUR LANE, BRISTOL, BS16 1QY	1,845
VACLENSA	SERVICE HOUSE, 21 SHIELD DRIVE, WORSLEY, MANCHESTER, M28 2QB	1,681
VISIONARY RETAIL LIMITED	28 ARNOLDS YARD, ALTRINCHAM, CHESHIRE, WA14 4DT	701
WATTS ELECTRICAL LTD	75a, DINGLE ROAD, UPHOLLAND, LANCASHIRE, WN8 0EW	1,573
WEMBLEY NATIONAL STADIUM LTD	CLUB WEMBLEY, PO BOX 1966, LONDON, SW1P 9EQ	22,968
WENDY JACOB	15 QUEENS COURT, FETTER LANE, YORK, YO1 6FH	170
WHITELAW BAIKIE FIGES	78 ST VINCENT STREET, GLASGOW, G2 5TX	20,880
WIGAN TYRE SERVICE	UNIT 5 WHINFIELD CLOSE, OFF MIRY LANE, WIGAN, LANCASHIRE	107
WIRELESS LOGIC LTD	GROSVENOR HOUSE, HORSESHOE CRESCENT, BEACONSFIELD, BUCKS, HP9 1LJ	168
WIRRAL OAA	LORD LEVERHULME CHAMBERS, 16 GRANGE ROAD WEST, BIRKENHEAD, CH41 4DA	270
WORKPLACE LEGAL SOLUTIONS LTD	51 NICOLAS ROAD, CHORLTON, MANCHESTER, M21 9LG	420
YEOVIL CRIME REDUCTION TEAM	PETER HOUSE, PETTERS WAY, YEOVIL, BA20 1AS	91
ZENITH HYGIENE SYSTEMS	ZENITH HOUSE, A1(M) BUSINESS CENTRE, DIXONS HILL ROAD, WELHAM GREEN, HERTS, AL9 7JE	64
ZETES LTD	HORIZON, HONEY LANE, HURLEY, MAIDENHEAD, SL6 6RJ	173
GENERAL SUPPLIERS		2,031,119
ABC MEDIA	SMITH HOUSE, PO BOX 50 ELMWOOD AVENUE, FELTHAM, MIDDLESEX, TW13 7QD	2,642
ALAN HOWARTH PRODUCTIONS	234 CHURCH STREET, BLACKPOOL, LANCASHIRE, FY1 3PX	150
BRIAN O HANLON	64 PARSONAGE BROW, UPHOLLAND, WIGAN, LANCASHIRE, WN8 0JG	2,600
BT FRESCA LTD	ABBEY BARN BUSINESS CENTRE, ABBEY BARN LANE, HIGH WYCOMBE, HP10 9QQ	390
CARAT MEDIA UK LTD	117 119 PORTLAND STREET, MANCHESTER, M1 6ED	88,170
DIGITAL WINDOW LTD	3rd FLOOR, 100 LEMAN STREET, LONDON, E1 8EU	36,031
EPSILON INTERNATIONAL	67 BROAD STREET, TEDDINGTON, MIDDLESEX, TW11 8QZ	6,842
EXECUTIONAL LTD	3 DUNBAR HOUSE, SHEEPSCAR COURT, LEEDS, YORKSHIRE, LS7 2BB	552
FINN COMMUNICATIONS LIMITED	ROUND FOUNDRY MEDIA CENTRE, FOUNDRY STREET, LEEDS, LS11 5QP	9,800
GILL MOORE PHOTOGRAPHY	6 KINGSHILL ROAD, MANCHESTER, M21 9FY	900
GOOGLE IRELAND LIMITED	1ST & 2ND FLOORS GORDON HOUSE, BARROW STREET, DUBLIN 4	69,633
HAYMARKET PUBLISHING SERV LTD	TEDDINGTON STUDIOS, BROOM ROAD, TEDDINGTON, MIDDLESEX, TW11 9BE	4,478
HINDLEY BUSINESS MACHINES LTD	UNIT 24, CINNAMON BROW BUSINESS PARK, INCE, WIGAN, WN2 2PR	144
HOOKED PROMOTIONS LTD	c/o ADVOCO, 15 GRAFTON AVENUE, WEYMOUTH, DORSET, DT4 9RZ, DORSET, DT4 9RZ	3,034
IMAGESOUND PLC	VENTURE WAY, DUNSTON TECHNOLOGY PARK, CHESTERFIELD, DERBYSHIRE, S41 8NE	9,171
INSPIRATION ISLAND LTD	64 PARSONAGE BROW, UPHOLLAND, LANCS, WN8 0JG	3,800
VPROSPECT CARAT	117 119 PORTLAND STREET, MANCHESTER, M1 6ED	87,594
IQ RETAIL & BUSINESS SOLUTIONS	CORINTHIAN COURT, 80 MILTON PARK, ABINGDON, OXFORDSHIRE, OX14 4RY	29,355
KALTZ LTD	PUBLISHING HOUSE, BARK STREET, BOLTON, BL1 2AX	1,472
KEP PRINT GROUP LTD	UNIT 22, TWO GATES TRADING ESTATE, WATLING STREET, TAMWORTH, STAFFS, B77 5AE	11,418
MADISON BELL MEDIA LTD	5 PARK LANE, HARLOW, ESSEX, CM20 2QQ	170
MICHAEL BARLEY ABBOTT	14A STATION ROAD, BATLEY, WEST YORKSHIRE, WF17 5SU	3,164
PERFORMING RIGHTS	PO BOX 4575, WORTHING, BN11 9AR	18,882
PHOTOLINK CREATIVE GROUP	THE OLD SCHOOL HOUSE, THIRSK STREET, MANCHESTER, M12 6PW	49,258
PIONEER BUSINESS FORMS LTD	3 6 PIONEER BUILDINGS, JOHN STREET, DARWEN, LANCASHIRE, BB3 1DH	713
PRESSPOINT	29 CLERKENWELL ROAD, LONDON, EC1M 5TA	1,415
PRIMESIGHT LTD	THE MET BUILDING, 22 PERCY STREET, LONDON, W1T 2BU	300
PROFESSIONAL PHOTOGRAPHY(PPM)	43 MIDWAY DRIVE, TRURO, CORNWALL, TR1 1NQ	95
SALTCYCLE	CHASE HOUSE, 4 MANDARIN ROAD, RAINTON BRIDGE, HOUGHTON LE SPRING, DH4 5RA	3,978
SANDBOURNE SYSTEMS	BASEPOINT, OAKFIELD CLOSE, TEWKSBURY, GLOS, GL20 8SD	7,800
SIGNSTIK LIMITED	18A DUNROD, NUTTS CORNER, CRUMLIN, Co ANTRIM, BT29 4SR	3,080
STUART BOGG IMAGING	15 TARNBECK, NORTON CROSS, RUNCORN, CHESHIRE, WA7 6SF	180
THE DOT FACTORY	UNIT 11, ASHBURTON PARK, WHEEL FORGE WAY, TRAFFORD PARK, MANCHESTER, M17 1EH	3,740
THE STUDENT POCKET GUIDE LTD	5 CHALK HILL HOUSE, 19 ROSARY ROAD, NORWICH, NR1 1SZ	1,800
ULSTER TATLER	39 BOUCHER ROAD, BELFAST, NORTHERN IRELAND, BT12 6UT	300
USABLENET INC	28 WEST 23RD STREET, 6TH FLOOR, NEW YORK, NY10010, USA	20
YAHOO UK LTD	5th FLOOR, 125 SHAFTESBURY AVE, LONDON, WC2H 8AD	21,829
ZARA GREY LTD	109 110 BOLSOVER STREET, LONDON, W1W 5NU	350
MARKETING SUPPLIERS		490,296
A TOP PRO GOLF INC	CHRISTOPHER HOUSE, HIGH STREET, BURWASH, EAST SUSSEX, TN19 7EJ	3,198
DEBUT SPORTS	ST BRANDONS HOUSE, 29 GREAT GEORGE STREET, CLIFTON, BRISTOL, BS1 5QT	6,658
DOREL UK LTD LC	HERTSMERE HOUSE, SHENLEY ROAD, BOREHAMWOOD, WD6 1TE	41,859
DOREL UK LTD	HERTSMERE HOUSE, SHENLEY ROAD, BOREHAMWOOD, WD6 1TE	67,740
DUNLOP SLAZ INT	UK SPORTS DIVISION, BROOK PARK, MEADOW LANE, SHIREBROOK, NOTTS, NG20 8RY	1,407
FCSI LTD	UNIT 10, THE MANSLEY, TIMOTHY'S BRIDGE ROAD, STRATFORD UPON AVON CV37 9NQ	8,603
KORMAN SPORTS	7 HAWK IRVINE, CA 92618-3981, USA	41,513
MAVERICK	UNIT 22, 70-72 CAPTAIN COOK DRIVE, CARINGBAH, NSW 2229, AUSTRALIA, AUSTRALIA	11,661
PNH	10FL SUCCESS IND BUILDING, 7 ION FAT STREET, TUEN MUN	196,870
RFE ACTIVES LTD	THE PERFORMANCE CENTRE, MAIDSTONE ROAD, KINGSTON, MILTON KEYNES, MK10 0BD	8

KPMG

JJB Sports plc - (in administration)
Report to Creditors pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986
21 November 2012

Company Creditors

Name of creditor or claimant	Address	Amount of debt £
SPORTS FACTORY	THE BARN, 163A GLAZEBROOK LANE, GLAZEBROOK, WARRINGTON, WA3 5AZ	21,812
WELL LUTE	UNIT 1007, 10TH FLOOR, ENTERPRISE SQUARE THREE, 39 WANG CHIU ROAD, KOWLOON BAY, KOWLOON, HONG KONG	15,709
YOUNGNAN	NINGBO YONGNAN TIMES GARMENT CO LTD, JIDI, XIANGSHAN, NINGBO, CHINA	711,014
YUANN TAT	190-1 SEC 2 PAO TA ROAD, KUEI JEN HSIANG	78,970
STOCK IMPORT SUPPLIERS		667,805
ARNAGE ELECTRONIC SECURITY LTD	FIRST FLOOR, 37 WARRINGTON ROAD, PRESCOT, MERSEYSIDE, L34 5QX	2,274
B1 / RESCA LTD	ABBEY BARN BUSINESS CENTRE, ABBEY BARN LANE, HIGH WYCOMBE, HP10 9QQ	14,535
KONE (NI) LTD	31 CLARENDON ROAD, BELFAST, BT1 3DD	15,364
MATRIX	MATRIX IT COMPUTERS LTD, PO BOX 50, ELWOOD AVENUE, FELTHAM, MIDDLESEX TW13 7QD	1,700
MILLERS RETAIL DESIGN	BIBBY FACTORS N/W LIMITED, PO BOX 296, LIVERPOOL, L69 3YT	13,766
	99 BRADLEY HALL IND EST, BRADLEY LANE, STANDISH, WIGAN, LANCASHIRE WN6 0XQ	590
WM TAYLOR	TAYLOR HOUSE, CARR LANE, MUCH HOOLE, PRESTON LANCS, PR4 4TH	30,158
CAPITAL SUPPLIERS		77,595
HMRC	ALBERT BRIDGE HOUSE, 1 BRIDGE STREET, MANCHESTER, M60 9BH	1,370,055
VAT		1,370,055
INLAND REVENUE	ALBERT BRIDGE HOUSE, 1 BRIDGE STREET, MANCHESTER, M60 9BH	1,591,115
PAYE		1,591,115
BLANE LEISURE LIMITED	c/o KPMG LLP, 20 CASTLE TERRACE, EDINBURGH, EH1 2EG	74,734,494
GOLF TV LIMITED	c/o KPMG LLP, 8 PRINCES PARADE, LIVERPOOL L3 1QH	16,885
JACK SHARP LIMITED	c/o KPMG LLP, 8 PRINCES PARADE, LIVERPOOL L3 1QH	3,270,561
JJB CARD SERVICES LIMITED	c/o KPMG LLP, 8 PRINCES PARADE, LIVERPOOL L3 1QH	21,669,118
JJB SPORTS DISTRIBUTION LIMITED	c/o KPMG LLP, 8 PRINCES PARADE, LIVERPOOL L3 1QH	176,812
JJB SPORTS EMPLOYMENT LIMITED	c/o KPMG LLP, 8 PRINCES PARADE, LIVERPOOL L3 1QH	6,278
SPORTS DIVISION (EIREANN) LIMITED	UNIT 403, BLANCHARDSTOWN CENTRE, DUBLIN 15	16,724,140
INTERCOMPANY SUPPLIERS		137,298,269
CHAMPION PRODUCTS EUROPE LIMITED	BLANCHARDSTOWN COPORATE PARK UNIT 4B, BLOCK 2, 1st FLOOR, BLANCHARDSTOWN, DUBLIN 15	650,555
GIFT VOUCHERS OUTSTANDING		1,385,673
OTHER CREDITORS		332,437
OTHER CREDITORS		2,348,665

Signature *JR Wallace* Date *19 October 2012*

Appendix 6 – SIP16 memorandum

JJB Sports Plc, Blane Leisure Limited and SSL Retail Limited (all in administration) - SIP 16 memorandum

Introduction

Brian Green, Richard Fleming and David Costley-Wood (all of KPMG LLP ("KPMG")) were appointed Joint Administrators of JJB Sports Plc, Brian Green, Blair Nimmo and David Costley Wood were appointed Joint Administrators of Blane Leisure Limited and Brian Green and David Costley-Wood were appointed Joint Administrators of SSL Retail Limited ("the Companies") on 1 October 2012 On the same day the majority of the business and assets of the Companies were sold to a number of subsidiaries of the Sports Direct International PLC for a total gross consideration of £23 8 million.

This statement is made to in order to comply with the Joint Administrators' responsibilities under Statement of Insolvency Practice ("SIP") 16 which came into force on 1 January 2009 Statements of Insolvency Practice are guidance notes issued by the insolvency regulatory authorities with a view to maintaining standards by setting out required practice and harmonising practitioners approach to particular aspects of insolvency

SIP 16 concerns arrangements where the sale of all or part of a company's business and assets is negotiated with a purchaser prior to the appointment of an administrator who effects the sale immediately on, or shortly after his appointment. SIP 16 can be located by logging onto the R3 website at www r3.org uk

Background to the administration

JJB Sports Plc ("JJB") and Blane Leisure Limited ("Blane") traded as retailers of sports equipment and clothing through 153 leasehold stores in the United Kingdom and through its websites, www.jjbsports.com and www jjbteamwear com and via an online shop with EBay SSL Retail Limited ("SSL") was a non-trading entity but held four leases from which JJB traded

JJB was incorporated in 1971 and has a number of subsidiary entities including Blane, which was incorporated in 1988, and SSL, which was incorporated in 1977 The other subsidiaries are dormant and non-trading or in liquidation

The Companies received funding from Lloyds Banking Group who had provided working capital facilities of £25 million plus associated ancillary facilities totalling £13 million. These total borrowings and facilities of £38 million are subject to cross guarantees between the Companies and the other subsidiary entities, which are secured by debentures In addition, the Companies had recently received significant additional funding from Dicks Sporting Goods Inc ("DSG") and the Adidas Group ("Adidas") totalling approximately £20 million. Furthermore, the Companies have been supported financially by its shareholders, principally Invesco, Harris Associates, Crystal Amber and the Gates Foundation.

The Companies have experienced trading difficulties over a number of years due to being unable to differentiate themselves from their principal competitor resulting in price and margin pressure impacting on profitability Since 2008 the Companies have sought to address these issues by restructuring their business through the disposal of non-core elements of its business and closure of underperforming stores, raising cash from existing shareholders and laterly, new lenders This process included entering into two separate Company Voluntary Arrangements – one in 2009 which compromised the liabilities due to the landlords of stores which had been closed and another in 2011 which sought to compromise the liabilities due to the landlords of a number of underperforming stores which the Companies had earmarked for closure Additional finance was provided to the Companies by DSG and Adidas in April 2012

Trading remained difficult throughout the summer of 2012 due to very poor European Football Championship product sales, continued failure in the product range exacerbated by the poor Spring and Summer weather Therefore the Companies entered into discussions with strategic partners regarding a further capital raising exercise and restructuring of its store portfolio to facilitate the turnaround of the Companies trading performance However, the Companies were unable to raise the level of funds required to implement the turnaround. As a result, the directors decided to commence a formal sales process of the Companies on 30 August 2012

As no credible offers for shares were received and the Companies' trading position continued to worsen, the directors concluded that as there was no longer a reasonable prospect of the Companies continuing to pay their debts as they fell due and therefore they had no choice other than to appoint administrators over JJB Blane and SSL

On 1 October 2012 Administrators were appointed over the Companies and a sale of the majority of the business and assets was completed shortly after the appointments

Prior involvement of the Administrators and KPMG

In October 2008 KPMG were instructed by JJB to undertake work on communication with stakeholders, assistance with cash management procedures, contingency planning and separation issues for the wider JJB Group This resulted in two follow on pieces of work:

- Firstly, in January 2009 KPMG were instructed to prepare an information memorandum ("IM") on behalf of management for the sale of Original Shoe Company Ltd and Qubefootwear Ltd (both subsidiaries of JJB) KPMG prepared the IM but the offers received were not deemed acceptable by management and Richard Fleming, David Costley-Wood and Blair Nimmo were subsequently appointed Joint Administrators over both companies on 19 February 2009 Both companies were subsequently placed into liquidation with the Administrators of each entity being appointed as the Liquidators

- Secondly in February 2009 KPMG were asked to consider the feasibility of JJB and Blane proposing Company Voluntary Arrangements ("CVA") KPMG assisted both companies in the preparation of a CVA proposal and Richard Fleming and Brian Green of KPMG subsequently acted as Nominees and Supervisors of a CVA in respect of JJB and Richard Fleming Brian Green and Blair Nimmo acted as Nominees and Supervisors of a CVA in respect of Blane The preparatory work carried out prior to acting as Nominees dealt with the specific issue of seeking to compromise each company's liabilities to landlords in respect of stores which had been closed The creditors and members of both companies approved the CVAs and the appointment of the above individuals as Supervisors The CVAs were successfully implemented and terminated on 16 June 2010

Subsequent to this, in November 2010 KPMG were asked to consider the feasibility of JJB and Blane proposing second CVAs KPMG assisted the companies in the preparation of CVA proposals which were issued in March 2011 Richard Fleming and Brian Green of KPMG subsequently acted as Nominees and Supervisors of a CVA in respect of JJB and Richard Fleming, Brian Green and Blair Nimmo acted as Nominees and Supervisors of a CVA in respect of Blane The preparatory work carried out prior to acting as Nominees dealt with the specific issue of seeking to compromise each company's liabilities to landlords in respect of a number of stores which the companies had earmarked for closure over a 12 month or two year period, together with a move to pay all rents on a monthly, rather than quarterly basis The creditors and members of both companies approved the CVAs and the appointment of the above individuals as Supervisors The CVAs had been expected to conclude in April 2013

All those directors who were in office at the time of the first CVA have since resigned their positions and, of the eight directors currently in office, only four were appointed prior to the second CVA being approved.

In December 2011 KPMG was engaged to assist the Companies in considering alternative sources of funding and contingency planning This led to an instruction to run a process to seek to secure a strategic investment in JJB During this process the management team presented their business plan to a number of potential strategic investors In April 2012, additional finance was provided to JJB by DSG and Adidas, both of whom were separately professionally advised

In July 2012 KPMG were instructed by JJB, to carry out contingency planning work and assistance with communication with stakeholders

In August 2012 KPMG were instructed by JJB to carry out research on the UK sportswear market The results of this research were presented to JJB for its internal use

Further in August 2012 KPMG were instructed to assist JJB with marketing the Companies for sale

KPMG was not instructed by the directors of the Companies to advise them on their personal positions The Administrators understand the directors sought their own independent advice

Having considered each of these matters, and their cumulative impact, the Administrators concluded that they did not in and of themselves or collectively, represent a conflict to their appointment

Courses of action considered

The Companies' largest assets are its freehold properties, the value of which does not vary significantly in the various options considered and stock, which includes stock held in-store, stock held in the Companies' distribution centre and some stock which is in the process of being imported

From discussions with the Directors prior to appointment, it was clear that maximising returns to creditors relied on a successful strategy to make recoveries from stock.

The following options were considered

1 Seeking further funding to avoid an insolvency process

Once it became clear that the additional funding provided in April 2012 was insufficient to meet the Companies ongoing funding requirements , the Directors entered into discussions with its lenders and key shareholders in an attempt to secure additional funding or bring forward the second tranche of funding planned for early 2013

It was not possible to reach an agreement for the required level of funding to be provided either from the lenders major creditors or shareholders

2 Managed wind down through a trading administration

This course of action would generate returns to creditors by selling stock through the network of stores over a period of several weeks, whilst the Companies are in administration. Over the course of trading, the Administrators would seek to reduce the number of stores with a view to closing the entire portfolio and disposing of other fixed assets when trading had concluded

Valuations of the freehold properties owned by the Companies, prepared by CBRE indicated a realisable value of approximately £12 8 million.

A valuation of £2 million was attributed to the rights to the Slazenger brand owned by JJB based on an offer previously received by management from a third party for that asset

The Administrators have concluded the realisable value of fixtures and fittings is minimal due to the cost of removing these items from the stores and the potential for such removal to give rise to additional dilapidation claims from landlords

The Administrators estimate an overall return to creditors (including secured creditors) from this strategy of approximately £15 million.

There are a number of inherent risks in trading the Companies through administration which would have affected the estimated trading outcome These include the following

- **Funding.** The Administrators prepared a cash flow forecast which indicated that funding would not be required to cover immediate supplier payments and wages and salaries However the inherent uncertainties in such a scenario mean that funding may have been required albeit it is likely that these borrowings would be recovered from trading Given that the outcome to creditors was improved by an immediate sale of the business, funding arrangements were not put in place

- **Ransom creditors.** The Companies identified a number of key creditors that could have used their commercial position to either negotiate short term payments or to disrupt trading

- **Stock.** There were a number of issues relating to the availability of stock, leading us to conclude that realisations would be adversely affected These included,

    i) **Retention of Title.** Key suppliers provided stock that could be subject to retention of title Thus could either increase the cost of a trading administration or disrupt trading, as certain stock would be segregated / not sold from stores The majority of the stock was subject to robust ROT clauses and a number of key suppliers had already insisted that stock be returned to them or set aside

    ii) **Stock in transit** The Companies directly import supplies from overseas manufacturers There are practical issues in clearing stock into the UK and these could have caused delays or reductions in stock intake, as well as additional costs, in a trading administration

    iii) **Stock security** There is inherent uncertainty within a trading administration that the level of security over stock may reduce

For these reasons, and considering the historically loss-making nature of the Companies' business, the Administrators considered that trading would at best produce a marginal positive cash return and more probably reduce the funds available for creditors.

3 Sale of the business through a trading administration

Whilst pursuing the strategy to realise stock, as described above, the Administrators could have sought to market the business and assets of the Companies for sale as a going concern

There is no evidence to suggest that a sale in administration would have achieved an enhanced value when compared to pre packaged sale, for the following reasons

- Given that the key asset of the Companies is stock, ongoing sales at discount during Administration would reduce the amount of stock available to a purchaser, thus directly reducing any offer
- Prior to administration, to avoid incurring unnecessary credit, the Companies took steps to minimise stock intake As a result, forward orders – required for normal trading were not in place
- The Companies had already undertaken a marketing process (which is discussed in more detail below), so there was no evidence that a sale from administration would generate additional value
- As noted above, there were significant additional costs and risks involved in trading the business during administration

4 Pre-packaged sale of business and assets

On 30 August 2012, the Companies instructed KPMG, to assist them in seeking a buyer for the Companies' business and assets The proposed Administrators monitored the process, which remained under the direction and control of the directors, from the outset

The following marketing was undertaken.

- Initial contact was made with 106 potential bidders, of whom 25 signed a non-disclosure agreement ("NDA")
- Those parties who had signed a NDA were given access to a virtual data room, and a number of the bidders chose to meet with management
- A deadline for indicative offers was set for 7 September 2012, by which time seven indicative offers had been received. A further offer was received after the expiry of the deadline These were analysed by KPMG, acting as the Companies advisors and communicated to the Companies.

Each of the offers were discussed by the Directors and the secured creditors, who determined that the offer from Sports Direct International PLC (through a number of subsidiaries), represented their preferred bid, on the basis that

- the offer gave certainty of outcome, as consideration is all paid upon completion,
- the offer provided for a higher return to creditors than the other offers and was conditional on a pre-packaged sale, and
  the offer mitigated preferential liabilities as all of the warehouse staff together with some of the store staff transferred to the purchaser

The proposed Administrators reviewed the offers, and the Sports Direct offer provided an overall return to creditors of £24 million This is an enhanced return to creditors when compared to the other offers received, and also the administration strategies involving ongoing trading without a pre packaged sale

The proposed Administrators communicated with the secured and major trade creditors on a regular basis throughout the sale process as well as with HMRC.

The Administrators concluded that the pre packaged sale was consistent with their responsibilities to achieve the best possible realisation in the circumstances for the following reasons

- There was no viable option to avoid an insolvency process
- The pre packaged sale of the Companies' business and assets provided an enhanced financial return to creditors, when compared with estimates for a trading administration
- The return from a pre-packaged sale is made quickly rather than being received over a period of time
- Given the extensive marketing process prior to administration, there was no evidence that further marketing within administration would generate a higher return to creditors
- The option of a trading administration had significant commercial risks and particular challenging in relation to the stock, which are avoided in a pre packaged sale
- The pre packaged sale preserved employment of 548 employees, and therefore mitigated total employee creditor claims

Final outcome

The sale included the following assets of the Companies

£	JJB	Blane	SSL	Total
Assigned Intellectual Property Rights	99 998	1	1	**100,000**
Intellectual Property Licences	800 000			**800,000**
Goodwill	75 000	25 000		**100 000**
Equipment	750,000	250,000		**1,000 000**

Freehold/Leasehold Property	9,300,000	500,000	200 000	**10,000,000**
Stock	11,770,000		-	**11,770,000**
Total	**22,794,998**	**775 001**	**200,001**	**23,770,000**

The allocation of consideration is based on the number of leases acquired from each entity The total consideration was paid on completion.

At the date of completion there was approximately £11 7 million of stock at cost (net of amounts owed to ROT creditors)

No buy-back arrangements or similar conditions were attached to the sale agreement as these were not considered to be commercially viable, given that an extensive marketing process had been undertaken prior to the appointment.

The Administrators understand that no directors or former directors, of the Companies are involved in the management or ownership of the purchaser, or of any other entity into which any of the assets are transferred and that the buyers are not connected with the directors, shareholders or secured creditors of the Companies

The directors have not provided any guarantees to either lenders, creditors or shareholders.

