

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
SHEVINGTON VALE GROCERS LIMITED**

# **SHEVINGTON VALE GROCERS LIMITED (REGISTERED NUMBER: 01024120)**

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# **SHEVINGTON VALE GROCERS LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016**

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**Directors:** D J Crowther  
Mrs S N Crowther  
Mrs J M Ramsay

**Secretary:** Mrs J M Ramsay

**Registered office:** Houghton Chambers  
Houghton Street  
Southport  
Merseyside  
PR9 0TB

**Registered number:** 01024120 (England and Wales)

**Accountants:** Moore and Smalley C.A. Limited  
Chartered Accountants  
Houghton Chambers  
Houghton Street  
Southport  
PR9 0TB

# **SHEVINGTON VALE GROCERS LIMITED (REGISTERED NUMBER: 01024120)**

## **ABBREVIATED BALANCE SHEET 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investment property	2		210,000		210,000
<b>Current assets</b>					
Debtors		900		900	
Cash at bank		<u>12,188</u>		<u>12,358</u>	
		13,088		13,258	
<b>Creditors</b>					
Amounts falling due within one year		<u>9,965</u>		<u>9,847</u>	
<b>Net current assets</b>			<u>3,123</u>		<u>3,411</u>
<b>Total assets less current liabilities</b>			<u>213,123</u>		<u>213,411</u>
<b>Capital and reserves</b>					
Called up share capital	3		3,001		3,001
Revaluation reserve			164,503		164,503
Profit and loss account			<u>45,619</u>		<u>45,907</u>
<b>Shareholders' funds</b>			<u>213,123</u>		<u>213,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

Mrs J M Ramsay - Director

The notes form part of these abbreviated accounts

# SHEVINGTON VALE GROCERS LIMITED (REGISTERED NUMBER: 01024120)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1. Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents rents receivable for the year.

#### Investment property

Investment properties are shown at their open market value. The surpluses or deficits arising from revaluations are transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with FRSSE which unlike Schedule 1 of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so the current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. Investment property

#### Cost or valuation

At 1 April 2015  
and 31 March 2016

Total  
£

210,000

#### Net book value

At 31 March 2016  
At 31 March 2015

210,000

210,000

### 3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,001	Ordinary	£1	<u>3,001</u>	<u>3,001</u>

### 4. Controlling parties

The company was controlled throughout the year by Mr D. Crowther and members of his family by virtue of their 100% holding of the company's share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SHEVINGTON VALE GROCERS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shevington Vale Grocers Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Shevington Vale Grocers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shevington Vale Grocers Limited and state those matters that we have agreed to state to the Board of Directors of Shevington Vale Grocers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shevington Vale Grocers Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shevington Vale Grocers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shevington Vale Grocers Limited. You consider that Shevington Vale Grocers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shevington Vale Grocers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley C.A. Limited  
Chartered Accountants  
Hoghton Chambers  
Hoghton Street  
Southport  
PR9 0TB

29 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.