

**REGISTERED NUMBER: 01023877 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**A. & K. HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**A. & K. HOLDINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

Mrs C M Loxton  
M R Loxton

**REGISTERED OFFICE:**

St Madoc  
Llanmadoc  
Gower  
Swansea  
SA3 1DE

**REGISTERED NUMBER:**

01023877 (England and Wales)

**ACCOUNTANTS:**

Gordon Wood Scott & Partners Limited  
Chartered Accountants  
Dean House  
94 Whiteladies Road  
Clifton  
Bristol  
BS8 2QX

**A. & K. HOLDINGS LIMITED (REGISTERED NUMBER: 01023877)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,104,681	1,104,957
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		2,238	2,129
Cash at bank		<u>4,138</u>	<u>3,895</u>
		6,376	6,024
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(55,924)</u>	<u>(71,966)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(49,548)</u>	<u>(65,942)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,055,133	1,039,015
<b>PROVISIONS FOR LIABILITIES</b>	5	<u>(136,910)</u>	<u>(136,642)</u>
<b>NET ASSETS</b>		<u><u>918,223</u></u>	<u><u>902,373</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	5,000	5,000
Retained earnings		<u>913,223</u>	<u>897,373</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>918,223</u></u>	<u><u>902,373</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Approved and authorised for issue by the Board of Directors on 23 February 2019 and were signed on its behalf by:

Mrs C M Loxton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

A. & K. Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified to a fair value basis for certain fixed assets.

**Turnover**

Turnover comprises rental income receivable.

**Tangible fixed assets**

Investment properties are measured at fair value. Gains and losses arising from changes in fair value are included in the Income Statement in the period in which they occur. Deferred tax is recognised on these movements.

Plant & machinery is depreciated at 15% on the reducing balance in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2018	1,100,000	26,987	1,126,987
Additions	-	549	549
At 31 December 2018	<u>1,100,000</u>	<u>27,536</u>	<u>1,127,536</u>
<b>DEPRECIATION</b>			
At 1 January 2018	-	22,030	22,030
Charge for year	-	825	825
At 31 December 2018	<u>-</u>	<u>22,855</u>	<u>22,855</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>1,100,000</u>	<u>4,681</u>	<u>1,104,681</u>
At 31 December 2017	<u>1,100,000</u>	<u>4,957</u>	<u>1,104,957</u>

The investment property was valued by the directors at fair value on the basis of open market value in existing use at 31 December 2018.

The historical cost of the investment property is £47,918 (£47,918 : 2017)

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	12,330	4,444
Trade creditors	1,224	500
Taxation and social security	9,083	8,846
Other creditors	<u>33,287</u>	<u>58,176</u>
	<u>55,924</u>	<u>71,966</u>

**5. PROVISIONS FOR LIABILITIES**

	31.12.18 £	31.12.17 £
Deferred tax	<u>136,910</u>	<u>136,642</u>
		Deferred tax £
Balance at 1 January 2018		136,642
Provided during year		<u>268</u>
Balance at 31 December 2018		<u>136,910</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.12.18	31.12.17
Number:	Class:		£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.