Company Registration No. 1022904

'V' Line Carpets Limited

Report and Financial Statements

4 April 2009

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'V' Line Carpets Limited

Report and financial statements 2009

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'V' Line Carpets Limited

Directors' report

The directors present their annual report and the financial statements for the year ended 4 April 2009.

Activities

The principal activity of the compay during the year was that of holding investments.

Review of the year

The company did not trade during the year. No dividends were paid in either year.

Directors

The directors of the Company during the year were as follows:

A R Bullock
T A Danks

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year following approval at the 2005 AGM and which remain in force at the date of this report.

The above report has been prepared in accordance with the special provisions relating to small companies under Section 246(4) of the Companies Act 1985.

Approved by the Board of Directors
and signed on behalf of the Board

T A Danks
Secretary

30 November 2009

'V' Line Carpets Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. The financial statements are required by law to be properly prepared in accordance with IFRSs as adopted by the European Union and the Companies Act 1985.

International Accounting Standard 1 requires that financial statement present fairly for each financial year the company's financial position, financing performance and cash flows. This requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income and expenses set out in the International Accounting Standards Board's 'Framework for the reparation and Presentation of Financial Statements'. In virtually all circumstances, a fair presentation will be achieved by compliance with all applicable International Financial Reporting Standards. However, directors are also required to:

- Properly select and apply accounting policies;
- Present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Provide additional disclosures when compliance with the specific requirements in IFRS is sufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance; and
- Make an ssessment of the company's ability to continue as a going concern.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement
For the year ended 4 April 2009

	Year ended 4 April 2009 £	Year ended 29 March 2008 £
Result before taxation, being result for the year	-	70

The result for the prior year arises from the dissolved subsidiary.

There are no recognised gains or losses other than the result for the financial year.

The accompanying notes are an integral part of this profit and loss account.

'V' Line Carpets Limited

Balance Sheet
4 April 2009

	Note	4 April 2009 £	29 March 2008 £
Current assets			
Trade and other receivables	2	1,070	1,070
		1,070	1,070
Capital and reserves			
Called up share capital	3	1,000	1,000
Retained earnings		70	70
Total shareholders' funds		1,070	1,070

For the year ended 4 April 2009, the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

a) Ensuring the company keeps accounting records which comply with section 221;

b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 30th November 2009.

Signed on behalf of the Board of Directors

A Bullock

Director

The accompanying notes are an integral part of this balance sheet.

Statement of changes in equity
4 April 2009

	4 April 2009 £	29 March 2008 £
Result for the period, being net (reduction in) addition to shareholders' funds	-	70
Opening shareholders' funds	1,070	1,000
Closing shareholders' funds	1,070	1,070

Cash Flow Statement
4 April 2009

	4 April 2009 £	29 March 2008 £
Net cash inflow/(outflow) from operating activities	-	-
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	-	-

'V' Line Carpets Limited

Notes to the financial statements
Year ended 4 April 2009

1. Accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

The financial statements have been prepared on the historial cost basis.

Financial statements are made up to the Saturday closest to the Accounting Reference Date of 31 March each year.

2. Trade and other receivables

	4 April 2009 £	29 March 2008 £
Amounts falling due within one year		
Amount due from parent undertaking	1,068	1,068
Amount due from fellow subsidiary undertaking	2	2
	1,070	1,070

Notes to the financial statements
Year ended 4 April 2009 (continued)

3. Called up share capital

	4 April 2009 £	29 March 2008 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000

4. Related party transactions

There were no transactions with related parties during the year. Amounts due from related parties at the year end are shown in note 2.

Key management remuneration

None of the directors received any remuneration for their services to this company.

Parent undertaking

The ultimate parent company is Victoria PLC.

The parent undertaking is a publicly quoted company and as such copies of its published accounts are available from Worcester Road, Kidderminster, Worcestershire, DY10 1JR.