

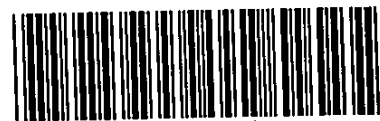
Company Registration No. 1022904

'V' Line Carpets Limited

Report and Financial Statements

2 April 2011

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'V' Line Carpets Limited

Report and financial statements 2011

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'V' Line Carpets Limited

Directors' report

The directors present their annual report and the financial statements for the year ended 2 April 2011

Activities

The principal activity of the company during the year was that of holding investments

Review of the year

The company did not trade during the year No dividends were paid in either year

Directors

The directors of the Company during the year were as follows

A R Bullock

T A Danks

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year following approval at the 2005 AGM and which remain in force at the date of this report

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption

Approved by the Board of Directors
and signed on behalf of the Board



T A Danks
Secretary

8th November 2011

'V' Line Carpets Limited

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors are required to prepare the Company financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. The Company financial statements are required by law to give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to

- Properly select suitable accounting policies and then apply them consistently,

- Present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information,

- Make judgements and estimates that are reasonable and prudent,

- State that the Company financial statements comply with IFRS as adopted by the European Union subject to any material departures disclosure and explained in the financial statements, and

- Prepare the Company financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the Company's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that, to the best of their knowledge

- (a) the Company financial statements in this annual report, which has been prepared in accordance with IFRS give a true and fair view of the assets, liabilities, financial position and loss of the Company taken as a whole, and

- (b) the Directors' report includes a fair review of the development and performance of the business and the position of the Company taken as a whole, together with a description of the principal risks and uncertainties that the Company faces

'V' Line Carpets Limited

Income Statement For the year ended 2 April 2011

	Year ended 2 April 2011 £	Year ended 3 April 2010 £
Result before taxation, being result for the year	-	-

There are no recognised gains or losses other than the result for the financial year

The accompanying notes are an integral part of this profit and loss account

'V' Line Carpets Limited

Balance Sheet As at 2 April 2011

	Note	2 April 2011 £	3 April 2010 £
Current assets			
Trade and other receivables	2	1,070	1,070
		<u>1,070</u>	<u>1,070</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Retained earnings		70	70
		<u>1,070</u>	<u>1,070</u>
Total shareholders' funds		<u>1,070</u>	<u>1,070</u>

For the year ended 2 April 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

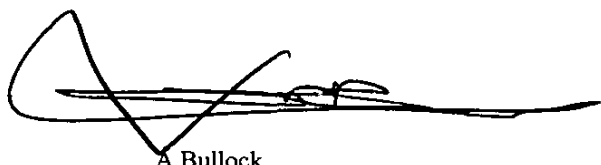
Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors on 8th November 2011

Signed on behalf of the Board of Directors



A Bullock

Director

The accompanying notes are an integral part of this balance sheet

'V' Line Carpets Limited

Statement of changes in equity For the year ended 2 April 2011

	2 April 2011 £	3 April 2010 £
Result for the period, being net (reduction in) addition to shareholders' funds	-	-
Opening shareholders' funds	<u>1,070</u>	<u>1,070</u>
Closing shareholders' funds	<u>1,070</u>	<u>1,070</u>

'V' Line Carpets Limited

Cash Flow Statement For the year ended 2 April 2011

	2 April 2011 £	3 April 2010 £
Net cash inflow/(outflow) from operating activities	-	-
Cash and cash equivalents at beginning of period	-	-
Cash and cash equivalents at end of period	-	-

'V' Line Carpets Limited

Notes to the financial statements Year ended 2 April 2011

1. Accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS)

The financial statements have been prepared on the historical cost basis

Financial statements are made up to the Saturday closest to the Accounting Reference Date of 31 March each year

2. Trade and other receivables

	2 April 2011 £	3 April 2010 £
Amounts falling due within one year		
Amount due from parent undertaking	1,068	1,068
Amount due from fellow subsidiary undertaking	2	2
	<u>1,070</u>	<u>1,070</u>

'V' Line Carpets Limited

Notes to the financial statements Year ended 2 April 2011 (continued)

3. Called up share capital

	2 April 2011 £	3 April 2010 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Related party transactions

There were no transactions with related parties during the year. Amounts due from related parties at the year end are shown in note 2.

Key management remuneration

None of the directors received any remuneration for their services to this company.

Parent undertaking

The ultimate parent company is Victoria PLC.

The parent undertaking is a publicly quoted company and as such copies of its published accounts are available from Worcester Road, Kidderminster, Worcestershire, DY10 1JR.