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COMPANIES HOUSE

ABT PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number 01021755

ABT PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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ABT PRODUCTS LIMITED
INDEPENDENT AUDITOR'S REPORT TO ABT PRODUCTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of ABT Products Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

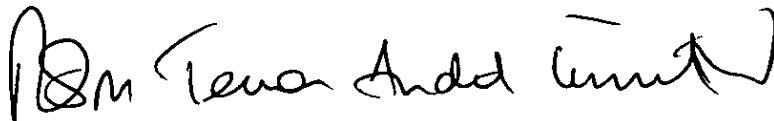
Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Peter Whitehead BA FCA, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditors
Charterhouse
Legge Street
Birmingham
B4 7EU

24th September 2012

ABT PRODUCTS LIMITED

Registered Number 01021755

ABBREVIATED BALANCE SHEET**31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			123,104		152,650
Current assets					
Stocks		306,532		247,146	
Debtors		1,669,681		882,039	
Cash at bank and in hand		234,158		570,346	
		<u>2,210,371</u>		<u>1,699,531</u>	
Creditors: Amounts falling due within one year		<u>(1,342,835)</u>		<u>(985,884)</u>	
Net current assets			867,536		713,647
Total assets less current liabilities			<u>990,640</u>		<u>866,297</u>
Creditors. Amounts falling due after more than one year			(5,333)		-
Provisions for liabilities			(1,100)		(10,700)
			<u>984,207</u>		<u>855,597</u>
Capital and reserves					
Called-up share capital	5		18,000		18,000
Other reserves			50,000		50,000
Profit and loss account			916,207		787,597
Shareholders' funds			<u>984,207</u>		<u>855,597</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/09/2012 and are signed on their behalf by



M Hignett
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

ABT PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemption granted by FRS1 (Revised) whereby it is not required to publish its own financial statement of cash flow. This is because its ultimate parent undertaking published as consolidated cash flow statement as part of the group accounts. Copies of these accounts may be obtained from Companies House.

Turnover

The turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers.

Research and development

Expenditure on research and development expenditure is charged to the profit and loss account in the year in which it is incurred.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant and machinery	12.5% straight line basis
Motor vehicles	25% straight line basis
Computer equipment	33.3% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling price less further costs to completion and selling costs.

Work in progress

Work in progress and finished goods are valued for cost purposes at direct material and labour costs.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies. Future instalments payable under such agreements, net of finance charges, are included within creditors.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

ABT PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods whether timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Guarantees and warranties

The cost of maintenance under guarantees and warranties and other work in respect of products delivered and invoiced is charged to the profit and loss account as occurred. Provision is made where it can reasonably be assessed that a liability may be incurred

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2011	1,970,941
Additions	7,750
Transfers	26,615
At 31 December 2011	<u>2,005,306</u>
Depreciation	
At 1 January 2011	1,818,291
Charge for year	48,159
Transfers	15,752
At 31 December 2011	<u>1,882,202</u>
Net book value	
At 31 December 2011	<u>123,104</u>
At 31 December 2010	<u>152,650</u>
Transfers relate to the transfer of the assets of a fellow subsidiary undertaking on 30 December 2011 at book value	

ABT PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

3. Commitments under hire purchase agreements

Future commitments under hire purchase agreements are as follows

	2011 £	2010 £
Hire purchase agreements are analysed as follows		
Current obligations	4,000	-
Non-current obligations	5,333	-
	<u>9,333</u>	<u>-</u>

Hire purchase agreements are secured on the assets to which they relate

4 Related party transactions

As a subsidiary undertaking of ABT Loadmac Limited, the company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by ABT Loadmac Limited

5. Share capital

Allotted, called up and fully paid

	2011 No	£	2010 No	£
18,000 Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>

6. Contingent liabilities

The company has entered into multilateral guarantees in respect of amounts due by ABT Loadmac Limited and NAM Eng Limited to HSBC Bank Plc At 31 December 2011 the total amount of indebtedness guaranteed in this way amounted to £1,007,914 (2010 £Nil)

In the event that any bank indebtedness arises it is secured by means of a charge over the parent company's freehold property

The company is party to a group VAT registration At 31 December 2011 the total amount due was £49,299 (2010 £21,950)

7. Ultimate controlling party

The company is a 100% subsidiary undertaking of ABT Loadmac Limited The controlling party of ABT Loadmac Limited is M J Hignett