

REGISTERED NUMBER: 01020580 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

PETER PERKS LIMITED

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for the Year Ended 31 OCTOBER 2022

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PETER PERKS LIMITED

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2022

DIRECTORS:

Mrs J Perks
W Perks
Ms K Ripper

SECRETARY:

Mrs J Perks

REGISTERED OFFICE:

47 Gatwick Road
Crawley
West Sussex
RH10 9RD

REGISTERED NUMBER:

01020580 (England and Wales)

ACCOUNTANTS:

WBD Accountants Limited
Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

PETER PERKS LIMITED (REGISTERED NUMBER: 01020580)

**BALANCE SHEET
31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>50,176</u>		<u>28,720</u>
			50,176		28,720
CURRENT ASSETS					
Stocks		84,811		58,089	
Debtors	6	249,829		277,405	
Cash at bank		<u>324,590</u>		<u>259,299</u>	
		659,230		594,793	
CREDITORS					
Amounts falling due within one year	7	<u>345,046</u>		<u>288,957</u>	
NET CURRENT ASSETS			<u>314,184</u>		<u>305,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			364,360		334,556
PROVISIONS FOR LIABILITIES			<u>6,168</u>		<u>1,849</u>
NET ASSETS			<u>358,192</u>		<u>332,707</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>355,192</u>		<u>329,707</u>
SHAREHOLDERS' FUNDS			<u>358,192</u>		<u>332,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2023 and were signed on its behalf by:

W Perks - Director

Mrs J Perks - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Peter Perks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 18) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 November 2021 and 31 October 2022	<u>3,061</u>
AMORTISATION	
At 1 November 2021 and 31 October 2022	<u>3,061</u>
NET BOOK VALUE	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	564,779
Additions	37,176
Disposals	(228)
At 31 October 2022	<u>601,727</u>
DEPRECIATION	
At 1 November 2021	536,059
Charge for year	15,674
Eliminated on disposal	(182)
At 31 October 2022	<u>551,551</u>
NET BOOK VALUE	
At 31 October 2022	<u>50,176</u>
At 31 October 2021	<u>28,720</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	233,186	257,741
Other debtors	<u>16,643</u>	<u>19,664</u>
	<u>249,829</u>	<u>277,405</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 OCTOBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	222,714	144,656
Taxation and social security	34,449	57,939
Other creditors	87,883	86,362
	<u>345,046</u>	<u>288,957</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.