

Directors' Statement

No 01019474

RYDER LIMITED (the "Company")

We, being all the directors of the Company, hereby confirm for the purposes of section 644(5) of the Companies Act 2006 (the "Act") that

- (a) the solvency statement made by the directors of the Company on 8 October 2012, a copy of which is attached (the "**Solvency Statement**"), was made not more than 15 days prior to the date of the passing of the special resolution by the sole member of the Company in respect of the reduction of share premium account of the Company under section 641 of the Act, and
- (a) the Solvency Statement was provided to the sole member of the Company in accordance with section 642(3) of the Act

Signed by



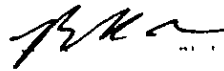
CALENE FELDNER CANDELA



SANFORD JAY HODES



DAVID ROGER EDWARD HUNT



BRADEN KENT MOLL

Date 8 October 2012

LONDON\25832982 03

TUESDAY



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09/10/2012

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COMPANIES HOUSE