

Abbreviated Unaudited Accounts

for the Period

1 August 2013 to 31 August 2014

for

Agrospray Midlands Limited

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for the Period 1 August 2013 to 31 August 2014**

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Agrospray Midlands Limited

**Company Information
for the Period 1 August 2013 to 31 August 2014**

DIRECTORS:

L N Williams
Mrs C Williams

SECRETARY:

Mrs C Williams

REGISTERED OFFICE:

39 Main Street
Netherseal
Swadlincote
Derbyshire
DE12 8DB

REGISTERED NUMBER:

01019064 (England and Wales)

ACCOUNTANTS:

HSKS Greenhalgh
21 Eastgate Business Centre
Eastern Avenue
Burton upon Trent
Staffordshire
DE13 0AT

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		80,063
CURRENT ASSETS					
Stocks		-		982	
Debtors		-		20,759	
Cash at bank		<u>197,710</u>		<u>152,361</u>	
		197,710		174,102	
CREDITORS					
Amounts falling due within one year		<u>75,097</u>		<u>94,910</u>	
NET CURRENT ASSETS			122,613		79,192
TOTAL ASSETS LESS CURRENT LIABILITIES			122,613		159,255
PROVISIONS FOR LIABILITIES			-		13,992
NET ASSETS			122,613		145,263
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>122,513</u>		<u>145,163</u>
SHAREHOLDERS' FUNDS			122,613		145,263

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2014 and were signed on its behalf by:

L N Williams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 August 2013 to 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	234,388
Additions	13,124
Disposals	(247,512)
At 31 August 2014	-
DEPRECIATION	
At 1 August 2013	154,325
Eliminated on disposal	(154,325)
At 31 August 2014	-
NET BOOK VALUE	
At 31 August 2014	-
At 31 July 2013	80,063

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2013 to 31 August 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year L N and Mrs C Williams held a loan account with the company. At the year end there was a balance due to L N and Mrs C Williams of £36,500 (2013 : £76,111). The amount due to L N and Mrs C Williams at the year end is included within creditors.

5. **ULTIMATE CONTROLLING PARTY**

L N and Mrs C Williams are the ultimate controlling party by virtue of them both being directors and holding all of the issued £1 ordinary shares.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Agrospray Midlands Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agrospray Midlands Limited for the period ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Agrospray Midlands Limited, as a body, in accordance with the terms of our engagement letter dated 16 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Agrospray Midlands Limited and state those matters that we have agreed to state to the Board of Directors of Agrospray Midlands Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agrospray Midlands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agrospray Midlands Limited. You consider that Agrospray Midlands Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Agrospray Midlands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
21 Eastgate Business Centre
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Staffordshire
DE13 0AT

8 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.