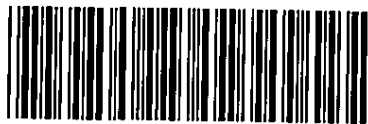


REGISTERED NUMBER: 1018080 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 July 2008
for
C Sparks & Sons Limited

FRIDAY



A23 29/05/2009 221
COMPANIES HOUSE

C Sparks & Sons Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2008**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	4
Abbreviated Profit and Loss Account	5
Abbreviated Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Abbreviated Accounts	10

C Sparks & Sons Limited
Company Information
for the Year Ended 31 July 2008

DIRECTORS:	A C Sparks Mrs S A Sparks J D Sparks
SECRETARY:	A C Sparks
REGISTERED OFFICE:	Wells Road Glastonbury Somerset BA6 9AG
REGISTERED NUMBER:	1018080 (England and Wales)
AUDITORS:	Monahans Registered Auditors Chartered Accountants 1 St John's Square Glastonbury Somerset BA6 9LJ
BANKERS:	National Westminster Bank 72 High Street Street Somerset BA16 0EJ

C Sparks & Sons Limited

Report of the Directors for the Year Ended 31 July 2008

The directors present their report with the accounts of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of haulage and transport contracting, and warehousing.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts.

The results for the company show a pre-tax profit of £76,723 (2007: £95,497). The company's year end position continues to be strong.

Future outlook

The road haulage industry is extremely competitive, but the company constantly reviews its markets and operations to maximise its position in the marketplace and to maintain its effectiveness.

Principal risks and uncertainties

The main risks facing the business are the movement in fuel prices and competition from hauliers based on the continent.

Key performance indicators

Given the straightforward nature of the business, the directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

DIVIDENDS

No dividends will be distributed for the year ended 31 July 2008.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2007 to the date of this report.

A C Sparks

Mrs S A Sparks

J D Sparks

FINANCIAL INSTRUMENTS

The company's financial instruments comprise cash at bank, overdraft and hire purchase. The main purpose of these financial instruments is to raise adequate finance for the company's operations.

The main risks arising from the company's financial instruments are interest rate fluctuations and liquidity risk. It is the company's policy to finance its operations through a mixture of cash and borrowings and to review periodically the mix of these instruments with regard to the projected cash flow requirements of the company and an acceptable level of risk exposure.

C Sparks & Sons Limited

Report of the Directors for the Year Ended 31 July 2008

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:



A C Sparks - Secretary

21 May 2009

**Report of the Independent Auditors to
C Sparks & Sons Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages five to seventeen, together with the financial statements of C Sparks & Sons Limited for the year ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Monahans
Registered Auditors
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ

Date: 28 May 2009

C Sparks & Sons Limited

**Abbreviated Profit and Loss Account
for the Year Ended 31 July 2008**

		31.7.08	31.7.07
	Notes	£	£
GROSS PROFIT		755,012	759,196
Administrative expenses		646,980	609,793
OPERATING PROFIT	3	108,032	149,403
Interest receivable and similar income		40,951	28,717
		148,983	178,120
Interest payable and similar charges	4	72,259	82,623
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		76,724	95,497
Tax on profit on ordinary activities	5	23,527	(72,334)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		53,197	167,831

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

C Sparks & Sons Limited


**Abbreviated Balance Sheet
31 July 2008**

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	6		3,661,876		3,470,471
CURRENT ASSETS					
Stocks	7	42,934		10,000	
Debtors	8	1,683,405		1,489,355	
Cash at bank and in hand		1,003,201		922,951	
		<u>2,729,540</u>		<u>2,422,306</u>	
CREDITORS					
Amounts falling due within one year	9	1,966,240		1,442,887	
NET CURRENT ASSETS			<u>763,300</u>		<u>979,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,425,176		4,449,890
CREDITORS					
Amounts falling due after more than one year	10		(654,648)		(764,559)
PROVISIONS FOR LIABILITIES	14		<u>(182,000)</u>		<u>(150,000)</u>
NET ASSETS			<u><u>3,588,528</u></u>		<u><u>3,535,331</u></u>
CAPITAL AND RESERVES					
Called up share capital	15		90,000		90,000
Other reserves	16		160,000		160,000
Profit and loss account	16		3,338,528		3,285,331
SHAREHOLDERS' FUNDS	17		<u><u>3,588,528</u></u>		<u><u>3,535,331</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 21 May 2009 and were signed on its behalf by:


A C Sparks - Director


J D Sparks - Director

The notes form part of these abbreviated accounts

C Sparks & Sons Limited

**Cash Flow Statement
for the Year Ended 31 July 2008**

	Notes	31.7.08 £	£	31.7.07 £	£
Net cash inflow from operating activities	1		507,916		835,224
Returns on investments and servicing of finance	2		(31,308)		(53,906)
Taxation			(12,193)		26,287
Capital expenditure	2		(737,191)		(67,220)
			(272,776)		740,385
Financing	2		(57,216)		(453,235)
(Decrease)/Increase in cash in the period			(329,992)		287,150
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
(Decrease)/Increase in cash in the period		(329,992)		287,150	
Cash outflow from decrease in debt and lease financing		45,072		432,406	
Change in net debt resulting from cash flows			(284,920)		719,556
New finance leases			-		(330,230)
Movement in net debt in the period			(284,920)		389,326
Net debt at 1 August			(280,953)		(670,279)
Net debt at 31 July			(565,873)		(280,953)

The notes form part of these abbreviated accounts

C Sparks & Sons Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 July 2008**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	31.7.08	31.7.07
	£	£
Operating profit	108,032	149,403
Depreciation charges	544,429	566,071
Loss/(Profit) on disposal of fixed assets	1,357	(378)
Increase in stocks	(32,934)	-
(Increase)/Decrease in debtors	(194,050)	333,980
Increase/(Decrease) in creditors	81,082	(213,852)
Net cash inflow from operating activities	<u><u>507,916</u></u>	<u><u>835,224</u></u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	31.7.08	31.7.07
	£	£
Returns on investments and servicing of finance		
Interest received	40,951	28,717
Interest paid	(5,668)	(4,099)
Interest element of hire purchase payments	(66,591)	(78,524)
Net cash outflow for returns on investments and servicing of finance	<u><u>(31,308)</u></u>	<u><u>(53,906)</u></u>
Capital expenditure		
Purchase of tangible fixed assets	(845,941)	(85,980)
Sale of tangible fixed assets	108,750	18,760
Net cash outflow for capital expenditure	<u><u>(737,191)</u></u>	<u><u>(67,220)</u></u>
Financing		
Capital repayments in year	(45,072)	(432,406)
Amount withdrawn by directors	(12,144)	(20,829)
Net cash outflow from financing	<u><u>(57,216)</u></u>	<u><u>(453,235)</u></u>

The notes form part of these abbreviated accounts

C Sparks & Sons Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 July 2008**

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.8.07 £	Cash flow £	At 31.7.08 £
Net cash:			
Cash at bank and in hand	922,951	80,250	1,003,201
Bank overdraft	(3,483)	(410,242)	(413,725)
	<u>919,468</u>	<u>(329,992)</u>	<u>589,476</u>
Debt:			
Hire purchase	(1,200,421)	45,072	(1,155,349)
	<u>(1,200,421)</u>	<u>45,072</u>	<u>(1,155,349)</u>
Total	<u>(280,953)</u>	<u>(284,920)</u>	<u>(565,873)</u>

The notes form part of these abbreviated accounts

C Sparks & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided during the period, stated net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on straight line basis
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 50% on straight line basis, 33% on straight line basis and 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	31.7.08	31.7.07
	£	£
Wages and salaries	1,989,486	1,976,536
Social security costs	199,677	192,863
Other pension costs	8,231	8,391
	<u>2,197,394</u>	<u>2,177,790</u>

C Sparks & Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008**

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.08	31.7.07
Drivers	59	55
Workshop	5	5
Warehouse	3	3
Office	9	10
Directors	3	3
	<u>79</u>	<u>76</u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.7.08	31.7.07
	£	£
Vehicle, trailer and plant hire	352,450	345,355
Depreciation - owned assets	248,579	250,583
Depreciation - assets on hire purchase contracts	295,850	315,488
Loss/(Profit) on disposal of fixed assets	1,357	(378)
Auditors' remuneration	10,221	11,185
	<u>111,834</u>	<u>126,500</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>2</u>	<u>2</u>
------------------------	----------	----------

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.7.08	31.7.07
	£	£
Bank interest	5,479	3,789
Interest on late payment of tax	189	310
Hire purchase interest	66,591	78,524
	<u>72,259</u>	<u>82,623</u>

C Sparks & Sons Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2008

5. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	31.7.08	31.7.07
	£	£
Current tax:		
UK corporation tax	(8,473)	20,666
Deferred tax	32,000	(93,000)
Tax on profit on ordinary activities	<u>23,527</u>	<u>(72,334)</u>

Factors affecting the tax charge/(credit)

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	31.7.08	31.7.07
	£	£
Profit on ordinary activities before tax	<u>76,724</u>	<u>95,497</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.250% (2007 - 19.333%)	15,537	18,462
Effects of:		
Expenses not deductible for tax purposes	909	1,028
Capital allowances for the period in excess of depreciation	(24,282)	2,881
Industrial buildings allowances in excess of depreciation	(1,040)	(1,705)
Difference in tax debtor due to change in corporation tax rate	403	-
Current tax charge/(credit)	<u>(8,473)</u>	<u>20,666</u>

C Sparks & Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2007	1,585,508	221,277	105,562	4,914,614	6,826,961
Additions	-	13,540	1,645	830,756	845,941
Disposals	-	-	(12,655)	(660,723)	(673,378)
At 31 July 2008	1,585,508	234,817	94,552	5,084,647	6,999,524
DEPRECIATION					
At 1 August 2007	219,323	155,110	81,701	2,900,356	3,356,490
Charge for year	31,332	15,399	9,272	488,426	544,429
Eliminated on disposal	-	-	(12,655)	(550,616)	(563,271)
At 31 July 2008	250,655	170,509	78,318	2,838,166	3,337,648
NET BOOK VALUE					
At 31 July 2008	1,334,853	64,308	16,234	2,246,481	3,661,876
At 31 July 2007	1,366,185	66,167	23,861	2,014,258	3,470,471

Included in cost of land and buildings is freehold land of £90,000 (2007 - £90,000) which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2007	53,499	2,202,877	2,256,376
Additions	-	441,582	441,582
Transfer to ownership	-	(177,000)	(177,000)
At 31 July 2008	53,499	2,467,459	2,520,958
DEPRECIATION			
At 1 August 2007	26,108	968,290	994,398
Charge for year	5,478	290,372	295,850
Transfer to ownership	-	(119,004)	(119,004)
At 31 July 2008	31,586	1,139,658	1,171,244
NET BOOK VALUE			
At 31 July 2008	21,913	1,327,801	1,349,714
At 31 July 2007	27,391	1,234,587	1,261,978

C Sparks & Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008**

7. STOCKS

	31.7.08	31.7.07
	£	£
Fuel and parts stock	42,934	10,000
	<u>42,934</u>	<u>10,000</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08	31.7.07
	£	£
Trade debtors	1,485,325	1,287,634
Other debtors	8,473	6,020
Prepayments	189,607	195,701
	<u>1,683,405</u>	<u>1,489,355</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.08	31.7.07
	£	£
Bank loans and overdrafts (see note 11)	413,725	3,483
Hire purchase contracts (see note 12)	500,701	435,862
Trade creditors	653,061	620,928
Tax	-	20,666
Social security and other taxes	212,782	209,426
Other creditors	7,250	7,250
Directors' loan accounts	47,678	59,822
Accrued expenses	131,043	85,450
	<u>1,966,240</u>	<u>1,442,887</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.08	31.7.07
	£	£
Hire purchase contracts (see note 12)	654,648	764,559
	<u>654,648</u>	<u>764,559</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.7.08	31.7.07
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	413,725	3,483
	<u>413,725</u>	<u>3,483</u>

C Sparks & Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008**

12. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	31.7.08	31.7.07
	£	£
Gross obligations repayable:		
Within one year	550,495	489,923
Between one and five years	692,040	810,688
	<u>1,242,535</u>	<u>1,300,611</u>
Finance charges repayable:		
Within one year	49,794	54,061
Between one and five years	37,392	46,129
	<u>87,186</u>	<u>100,190</u>
Net obligations repayable:		
Within one year	500,701	435,862
Between one and five years	654,648	764,559
	<u>1,155,349</u>	<u>1,200,421</u>

The following operating lease payments are committed to be paid within one year:

	Other operating leases	
	31.7.08	31.7.07
	£	£
Expiring:		
Within one year	16,382	51,692
Between one and five years	112,980	46,595
In more than five years	109,607	-
	<u>238,969</u>	<u>98,287</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.08	31.7.07
	£	£
Hire purchase contracts	<u>1,155,349</u>	<u>1,200,421</u>

C Sparks & Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008**

14. PROVISIONS FOR LIABILITIES

	31.7.08	31.7.07
	£	£
Deferred tax		
Accelerated capital allowances	182,000	150,000
	<u> </u>	<u> </u>
		Deferred tax
		£
Balance at 1 August 2007		150,000
Increase in provision		32,000
		<u> </u>
Balance at 31 July 2008		182,000
		<u> </u>

15. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
			£	£
90,000	Ordinary	£1	90,000	90,000
			<u> </u>	<u> </u>

16. RESERVES

	Profit and loss account	Other reserves	Totals
	£	£	£
At 1 August 2007	3,285,331	160,000	3,445,331
Profit for the year	53,197		53,197
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2008	3,338,528	160,000	3,498,528
	<u> </u>	<u> </u>	<u> </u>

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.7.08	31.7.07
	£	£
Profit for the financial year	53,197	167,831
	<u> </u>	<u> </u>
Net addition to shareholders' funds	53,197	167,831
Opening shareholders' funds	3,535,331	3,367,500
	<u> </u>	<u> </u>
Closing shareholders' funds	3,588,528	3,535,331
	<u> </u>	<u> </u>

C Sparks & Sons Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008**

18. CONTROL

The company is controlled by its directors, who together with their close families and trust in which they have an interest, own 100% of the company's issued share capital.