



**ENVIRODOOR LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2004**

**Company Number: 1017663**



# **ENVIRODOOR LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO ENVIRODOOR LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of for the year ended 31st December 2004 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

**HULL  
21ST JULY 2005**

  
**DUTTON MOORE  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS**

**ENVIRODOOR LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST DECEMBER 2004**

		2004	2003
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	2	17,324	10,367
<b>Current Assets</b>			
Stocks		104,033	175,539
Debtors		2,358,394	2,706,684
Cash at bank and in hand		36,623	15,481
		<u>2,499,050</u>	<u>2,897,704</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,695,887)</u>	<u>(2,177,552)</u>
<b>Net Current Assets</b>		<u>803,163</u>	<u>720,152</u>
<b>Total Assets Less Current Liabilities</b>		820,487	730,519
<b>Creditors: amounts falling due after more than one year</b>	3	(4,830)	-
		<u>815,657</u>	<u>730,519</u>
<b>Capital and Reserves</b>			
Called up share capital	4	22,500	22,500
Profit and loss account		793,157	708,019
<b>Shareholders' Funds</b>		<u>815,657</u>	<u>730,519</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on behalf of the Board

  
**M de V. Roberts**  
 Director

DATED: 21ST JULY 2005

The notes on pages 3 to 5 form part of these accounts.

# ENVIRODOOR LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

### 1 Principal Accounting Policies

1.1 The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### 1.2 Accounts

Accounts have been prepared under the historical cost convention.

#### 1.3 Turnover

Turnover is the amount invoiced by the company, exclusive of VAT, for goods and services to outside customers and adjusted for work in progress.

#### 1.4 Tangible fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% on cost
Fixtures, fittings and equipment	-	20%/33 1/3% on cost

#### 1.5 Asset finance

##### Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the repayments is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stock items. Net realisable value is based upon estimated selling price less further costs to completion and disposal.

#### 1.7 Pensions

Pension costs in respect of employees who are members of the Envirohold Limited group pension scheme are charged to the profit and loss account so as to spread the cost of pensions over the employees remaining working lives. The rate of contributions payable by the company is assessed every three years by an independent actuary.

# ENVIRODOOR LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2004

#### 1.8 Deferred taxation

Provision is made for taxation deferred in respect of all material timing differences.

#### 2 Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 January 2004	88,789
Additions	13,752
Disposals	(34,657)
At 31 December 2004	<u>67,884</u>
<b>Depreciation</b>	
At 1 January 2004	78,422
Charge for the year	6,795
On disposals	(34,657)
At 31 December 2004	<u>50,560</u>
<b>Net book values</b>	
At 31 December 2004	<u>17,324</u>
At 31 December 2003	<u>10,367</u>

#### 3 Creditors

	2004 £	2003 £
Secured creditors	<u>323,103</u>	<u>333,330</u>

**ENVIRODOOR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2004**

<b>4</b>	<b>Called up share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised equity</b>		
	27,500 Ordinary £1 shares	27,500	27,500
	2,500 Non - equity, 3% non - cumulative	2,500	2,500
		<u>30,000</u>	<u>30,000</u>
	<b>Allotted, called up and fully paid</b>		
	20,000 Ordinary £1 shares	20,000	20,000
	2,500 Non - equity, 3% non - cumulative	2,500	2,500
		<u>22,500</u>	<u>22,500</u>

**5 Parent undertakings**

The immediate holding company is Envirohold Doors Limited. Bramrow Limited, a company registered in England and Wales is the ultimate parent undertaking. All shareholdings are 100%.