Registered Number 01015649

Asia Food Products Co. Limited

Abbreviated Accounts

31 October 2013

Asia Food Products Co. Limited **Registered Number 01015649**

Balance Sheet as at 31 October 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			195,005		211,999
			195,005		211,999
Current assets					
Stocks		37,471		41,915	
Debtors		199,315		205,081	
Cash at bank and in hand		1,006,692		933,850	
Total current assets		1,243,478		1,180,846	
Creditors: amounts falling due within one year		(220,376)		(233,062)	
Net current assets (liabilities)			1,023,102		947,784
Total assets less current liabilities			1,218,107		1,159,783
Total net assets (liabilities)			1,218,107		1,159,783
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			1,217,607		1,159,283

Shareholders funds	1,218,107	1,159,783

a. For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 July 2014

And signed on their behalf by:
Mr E Tai, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2013

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	2% on cost
Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 November 2012	1,172,608	1,172,608
Additions	5,418	5,418

At 31 October 2013	1,178,026	1,178,026
Depreciation		
At 01 November 2012	960,609	960,609
Charge for year	22,412	22,412
At 31 October 2013	983,021	983,021
Net Book Value		
At 31 October 2013	195,005	195,005
At 31 October 2012	211,999	211,999

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
2000 Ordinary of £1 each	2,000	2,000
Allotted, called up and fully paid:		
500 Ordinary of £1 each	500	500