

Company Registration No 1015609 (England and Wales)

Abbeychart Refurbishing And Manufacturing Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 31 March 2010

TUESDAY



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27/07/2010
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ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

COMPANY INFORMATION

Directors	P Best A Beszant
Secretary	P Best
Company number	1015609
Registered office	The Old Rectory High Street Avening Gloucestershire GL8 8NF
Accountants	Chapman Worth Limited 6 Newbury Street Wantage Oxfordshire OX12 8BS
Bankers	Barclays Bank PLC PO Box 1 49 High Street Skipton North Yorkshire BD23 1DH

ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

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ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010. During the year the company changed its name from Enby Products Limited.

Principal activities

The principal activity of the company continued to be that of light engineering and consultancy.

Directors

The following directors have held office since 1 April 2009:

P Best
A Beszant

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

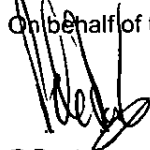
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Best

Director



ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED


In accordance with the engagement letter dated 18 April 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Abbeychart Refurbishing and Manufacturing Limited for the year ended 31 March 2010, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

 11/8/10

Chapman Worth Limited

Chartered Accountants

6 Newbury Street
Wantage
Oxfordshire
OX12 8BS

ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		86,935	65,407
Cost of sales		(62,138)	(54,162)
Gross profit		24,797	11,245
Distribution costs		(10,039)	-
Administrative expenses		(9,044)	(8,382)
Operating profit	2	5,714	2,863
Interest payable and similar charges		(403)	(324)
Profit on ordinary activities before taxation		5,311	2,539
Tax on profit on ordinary activities	3	-	-
Profit for the year	8	5,311	2,539

ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010

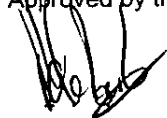
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4		10,539		12,643
Current assets					
Stocks		7,533		2,203	
Debtors	5	20,395		16,263	
Cash at bank and in hand		13,801		12,588	
		<u>41,729</u>		<u>31,054</u>	
Creditors' amounts falling due within one year	6	<u>(260,855)</u>		<u>(257,595)</u>	
Net current liabilities			<u>(219,126)</u>		<u>(226,541)</u>
Total assets less current liabilities			<u>(208,587)</u>		<u>(213,898)</u>
Capital and reserves					
Called up share capital	7	50,000		50,000	
Profit and loss account	8	<u>(258,587)</u>		<u>(263,898)</u>	
Shareholders' funds			<u>(208,587)</u>		<u>(213,898)</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 11/6/10



P Best
Director

Company Registration No 1015609

ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Included in creditors is an amount of £222,794 (2009 £230,936) due to an associated company, Abbeychart Limited (see note 10). The company is not obliged to repay these amounts until it has the funds to do so. The directors are therefore satisfied that it is appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% straight line
--------------------------------	-------------------

2 Operating profit	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,608	1,210
Loss on foreign currency	12,954	6,089
	<u> </u>	<u> </u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2010**

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2009	13,853
Additions	504
	<u>14,357</u>
At 31 March 2010	
Depreciation	
At 1 April 2009	1,210
Charge for the year	2,608
	<u>3,818</u>
At 31 March 2010	
Net book value	
At 31 March 2010	<u>10,539</u>
At 31 March 2009	<u>12,643</u>

5 Debtors

	2010 £	2009 £
Trade debtors	15,584	16,263
Other debtors	4,811	-
	<u>20,395</u>	<u>16,263</u>

6 Creditors. amounts falling due within one year

	2010 £	2009 £
Trade creditors	4,694	1,942
Taxation and social security	13,667	1,647
Other creditors	242,494	254,006
	<u>260,855</u>	<u>257,595</u>

ABBEYCHART REFURBISHING AND MANUFACTURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2010**

7	Share capital	2010	2009
		£	£
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u> </u>	<u> </u>

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2009	(263,898)
Profit for the year	5,311
	<u> </u>
Balance at 31 March 2010	(258,587)
	<u> </u>

9 Control

The company is controlled by Abbeychart Limited

10 Related party transactions

At 31 March 2010 an amount of £222,794 (2009 £230,936) was due to Abbeychart Limited. During the year the company purchased items from Abbeychart Limited for £18,038 (2009 £588) and made sales to Abbeychart Limited of £3,664 (2009 £14,362). At 31 March 2010 an amount of £20,000 (2009 £20,000) was due to Steam Powered Services Limited. All companies are controlled by Mr P Best.