

Client TO SIGN

Company Registration No. 01015123 (England and Wales)

A & S TURNER (HAULAGE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

SATURDAY



A3I8YOK8

A14

11/10/2014

#12

COMPANIES HOUSE

A & S TURNER (HAULAGE) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

A & S TURNER (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		36,714		50,550
Current assets					
Debtors		11,542		11,258	
Cash at bank and in hand		38,673		39,856	
		<u>50,215</u>		<u>51,114</u>	
Creditors: amounts falling due within one year		<u>(25,654)</u>		<u>(26,057)</u>	
Net current assets			24,561		25,057
Total assets less current liabilities			61,275		75,607
Creditors: amounts falling due after more than one year			(12,053)		(26,655)
Provisions for liabilities			(4,050)		(6,077)
			<u>45,172</u>		<u>42,875</u>
Capital and reserves					
Called up share capital	3		51		51
Share premium account			4,312		4,312
Profit and loss account			40,809		38,512
Shareholders' funds			<u>45,172</u>		<u>42,875</u>

A & S TURNER (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & S TURNER (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2013	139,962
Disposals	(13,250)
	<u>126,712</u>
At 31 May 2014	<u>126,712</u>
Depreciation	
At 1 June 2013	89,411
On disposals	(11,929)
Charge for the year	12,516
	<u>89,998</u>
At 31 May 2014	<u>89,998</u>
Net book value	
At 31 May 2014	<u>36,714</u>
At 31 May 2013	<u>50,550</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
51 Ordinary shares of £1 each	<u>51</u>	<u>51</u>

A & S TURNER (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2014



Mrs S Turner
Director

Company Registration No. 01015123