

Company Registration No. 01015123 (England and Wales)

A & S TURNER (HAULAGE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

A & S TURNER (HAULAGE) LIMITED

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A & S TURNER (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		20,702		27,567
Current assets					
Debtors		17,736		18,497	
Cash at bank and in hand		58,157		38,031	
		<u>75,893</u>		<u>56,528</u>	
Creditors: amounts falling due within one year		<u>(21,451)</u>		<u>(24,649)</u>	
Net current assets			54,442		31,879
Total assets less current liabilities			75,144		59,446
Provisions for liabilities			(1,926)		(2,813)
			<u>73,218</u>		<u>56,633</u>
Capital and reserves					
Called up share capital	3		51		51
Share premium account			4,312		4,312
Profit and loss account			68,855		52,270
Shareholders' funds			<u>73,218</u>		<u>56,633</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 August 2016

Mrs S Turner
Director

Company Registration No. 01015123

A & S TURNER (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015 & at 31 May 2016	126,712
Depreciation	
At 1 June 2015	99,145
Charge for the year	6,865
At 31 May 2016	106,010
Net book value	
At 31 May 2016	20,702
At 31 May 2015	27,567

A & S TURNER (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	51 Ordinary shares of £1 each	51	51
		<u>51</u>	<u>51</u>

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