

Client Sign

Company Registration No 01015123 (England and Wales)

A & S TURNER (HAULAGE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

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06/09/2013
COMPANIES HOUSE

A & S TURNER (HAULAGE) LIMITED

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A & S TURNER (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		50,550		67,357
Current assets					
Debtors		11,258		17,699	
Cash at bank and in hand		39,856		35,897	
		51,114		53,596	
Creditors: amounts falling due within one year		(26,057)		(25,151)	
Net current assets			25,057		28,445
Total assets less current liabilities			75,607		95,802
Creditors' amounts falling due after more than one year			(26,655)		(40,136)
Provisions for liabilities			(6,077)		(8,574)
			42,875		47,092
Capital and reserves					
Called up share capital	3		51		51
Share premium account			4,312		4,312
Profit and loss account			38,512		42,729
Shareholders' funds			42,875		47,092

A & S TURNER (HAULAGE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on



Mrs S Turner
Director

Company Registration No 01015123

A & S TURNER (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & S TURNER (HAULAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2012	142,037
Disposals	(2,075)
	<u>139,962</u>
At 31 May 2013	
Depreciation	
At 1 June 2012	74,680
On disposals	(1,941)
Charge for the year	16,673
	<u>89,412</u>
At 31 May 2013	
Net book value	
At 31 May 2013	<u>50,550</u>
At 31 May 2012	<u>67,357</u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
51 Ordinary shares of £1 00p each	51	51
	<u>51</u>	<u>51</u>