

Abbreviated Accounts
for the Year Ended 31 December 2015
for
The Research and Development Society

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for the year ended 31 December 2015**

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The Research and Development Society

Company Information for the year ended 31 December 2015

DIRECTORS:

Doctor R I Simpson
Professor C R Whitehouse

REGISTERED OFFICE:

7 Quidditch Lane
Cambourne
Cambridge
Cambridgeshire
CB3 6DD

REGISTERED NUMBER:

01014555 (England and Wales)

ACCOUNTANTS:

Sandcroft Management Services Limited
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

The Research and Development Society (Registered number: 01014555)

**Abbreviated Balance Sheet
31 December 2015**

	2015 £	2014 £
CURRENT ASSETS		
Debtors	304	-
Cash at bank	<u>1,331</u>	<u>1,544</u>
	1,635	1,544
CREDITORS		
Amounts falling due within one year	<u>390</u>	<u>3,190</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>1,245</u>	<u>(1,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	1,245	(1,646)
CREDITORS		
Amounts falling due after more than one year	<u>3,204</u>	<u>-</u>
NET LIABILITIES	<u>(1,959)</u>	<u>(1,646)</u>
RESERVES		
Income and expenditure account	<u>(1,959)</u>	<u>(1,646)</u>
	(1,959)	(1,646)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

The Research and Development Society (Registered number: 01014555)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2016 and were signed on its behalf by:

Doctor R I Simpson - Director

Professor C R Whitehouse - Director

The notes form part of these abbreviated accounts

The Research and Development Society (Registered number: 01014555)

Notes to the Abbreviated Accounts for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. GOING CONCERN

The Executive Committee are aware of the net liabilities of the Society as at the Balance sheet date and are taking steps to remedy the position. The Committee has expressed its intention to financially support the Society as necessary and as a result, the going concern basis of accounting has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.