

**REGISTERED NUMBER: 01013702 (England and Wales)**

**TYPHOON LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**TYPHOON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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**DIRECTORS:** J R Chong-Monserrate  
C A Ying

**SECRETARY:** C A Ying

**REGISTERED OFFICE:** Gladstone House  
77-79 High Street  
Egham  
Surrey  
TW20 9HY

**REGISTERED NUMBER:** 01013702 (England and Wales)

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,909	1,133
<b>CURRENT ASSETS</b>			
Stocks		971,197	823,586
Debtors	5	1,167,844	1,194,108
Cash at bank and in hand		545,644	368,958
		<u>2,684,685</u>	<u>2,386,652</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(163,828)	(168,984)
<b>NET CURRENT ASSETS</b>		<u>2,520,857</u>	<u>2,217,668</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,522,766	2,218,801
<b>PROVISIONS FOR LIABILITIES</b>		(363)	(216)
<b>NET ASSETS</b>		<u>2,522,403</u>	<u>2,218,585</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		500	500
Retained earnings		2,521,903	2,218,085
<b>SHAREHOLDERS' FUNDS</b>		<u>2,522,403</u>	<u>2,218,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

J R Chong-Monserrate - Director

C A Ying - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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**1. STATUTORY INFORMATION**

Typhoon Limited is a private company, limited by share, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The company's principal place of business is Unit K, Colindale Business Park, Carlisle Road, London, NW9 0HN.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued****Trade and other payables**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 8 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2017	14,339	27,155	41,494
Additions	1,197	-	1,197
At 30 June 2018	<u>15,536</u>	<u>27,155</u>	<u>42,691</u>
<b>DEPRECIATION</b>			
At 1 July 2017	13,207	27,154	40,361
Charge for year	421	-	421
At 30 June 2018	<u>13,628</u>	<u>27,154</u>	<u>40,782</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>1,908</u>	<u>1</u>	<u>1,909</u>
At 30 June 2017	<u>1,132</u>	<u>1</u>	<u>1,133</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	171,769	219,648
Amounts owed by group undertakings	961,556	941,556
Other debtors	307	307
Prepayments	34,212	32,597
	<u>1,167,844</u>	<u>1,194,108</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	36,090	33,125
Corporation tax	87,683	97,064
Other taxes and social security	14,700	30,794
Other creditors	619	301
Directors' current accounts	2,426	750
Accruals and deferred income	22,310	6,950
	<u>163,828</u>	<u>168,984</u>

7. **RELATED PARTY DISCLOSURES**

At the year end £961,556 (2017 - £941,556) was owed by New Typhoon Limited to Typhoon Limited. New Typhoon Limited is the immediate parent company of Typhoon Limited.

During the year Typhoon Limited paid dividends of £70,000 (2017 - £56,000) to New Typhoon Limited.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is New Typhoon Limited, the immediate parent company of Typhoon Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.