

MOUNTAINDENE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31ST. OCTOBER 2005

(Registration Number : 01011242)



MOUNTAINDENE LIMITEDFINANCIAL STATEMENTSFOR THE YEAR ENDING31ST. OCTOBER 2005

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The following page does not form part of the statutory accounts

Schedules to the Trading and Profit & Loss Account

Appendix 1

MOUNTAINDENE LIMITEDCOMPANY INFORMATION31ST. OCTOBER 2005

Incorporated in England May 14th. 1972
Registration Number : 01011242 (England)

DIRECTOR : M. Powell

SECRETARY : M. S. Powell.

REGISTERED OFFICE : 8 Willow Court 9/10 Woodside Grange Road
London N12 8TN

Bankers : Barclays Bank Plc. 28, High Street London NW3 1QB.

MOUNTAINDENE LIMITED
DIRECTORS' REPORT
31ST. OCTOBER 2005

The director presents his report and financial statements for the year ending 31st. October 2004.

Primary activity.

The principal activity of the company was that of office equipment dealers.

Status.

The company is a small company for the purposes of the companies act.

In preparing this report the company takes advantage of the special exemptions applicable under the act.

Director.

The director and alternative director during the year and their interest in the company at the beginning and the end of the year were as follows:

	November 1st. 2004	October 31st. 2005
	Ordinary shares	Ordinary shares
M. Powell	100	100

Results & Dividends.

The results of the company for the year are as shown on the attached Profit & Loss Account.

The Director does not recommend the payment of a dividend.

New Audit Exemptions.

Advantage has been taken in the preparation of this report of the Companies Act 1985 (Audit Exemption) regulations 1994 (S1 1994/1935) and new sections 249A to 249E.

By Order of the board

M. S. Powell (Secretary)



MOUNTAINDENE LIMITEDStatement of DIRECTORS' RESPONSIBILITY31ST. OCTOBER 2005

The director acknowledges his responsibility for:


1) Ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985

and

2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year; and of its profit or loss for the financial year in accordance with the requirement of section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the company.

and

3) Ensuring that the financial statements of the accounts comply with the Companies Act. In particular, schedules 4, 5, 6, and 8 of the Companies Act 1985 (as amended by the companies Act 1989)

On behalf of the board 

M. Powell (Director)

MOUNTAINDENE LIMITEDPROFIT AND LOSS ACCOUNTAS AT THE 31ST. OCTOBER 2005

		2005	#	2004
	Note	£	#	£
Turnover				
Cost of sales			#	
Gross profit			#	
Net operating expenses				
Administrative expenses		(1,740)	#	(4,422)
Other operating income	3	000		15
Loss on ordinary activities before taxation	2	<u>(1,740)</u>		<u>(4,407)</u>
Taxation	4	000		000
Retained loss for the year	9	<u>(1,740)</u>		<u>(4,407)</u>

There are no recognized gains or losses in 2004 or 2005 other than the loss for the year.

The accompanying notes form part of these accounts

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MOUNTAINDENE LIMITED
BALANCE SHEET
AS AT THE 31ST. OCTOBER 2005

	Note	2005	2004
		£	£
Fixed assets			
Tangible assets	5	195	270
Current assets			
Debtors	6		
Cash at bank		(295)	(270)
		(100)	(270)
Creditors: amounts falling			
due within one year	7	(27,266)	(25,526)
Net current assets		(27,266)	(25,526)
Total assets less liabilities		(27,266)	(25,526)
Called up share capital		(100)	(100)
Profit and loss account	9	(27,266)	(25,526)
		(27,326)	(25,526)

The director have taken advantage of the companies act 1985 in not having these accounts audited under section 249A(1) (total exemption). The director states that no notice from members has been deposited under subsection 2 of section 249B in relation to audited accounts for the current financial year.

The director acknowledges his responsibility for:

1) Ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985

and

2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year; and of its profit or loss for the financial year in accordance with the requirement of section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the company.

and

3) Ensuring that the financial statements of the accounts comply with the Companies Act. In particular, schedules 4, 5, 6, and 8 of the Companies Act 1985 (as amended by the companies Act 1989)

Approved by the board on 27th. March, 2006.

M. Powell
(Director)

The accompanying notes form part of these accounts

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MOUNTAINDENE LIMITED
NOTES ON THE FINANCIAL STATEMENTS
AS AT THE 31ST. OCTOBER 2005

1) Accounting policies
Basis of accounts

The financial statements have been prepared under the historical cost convention.

The company has taken advantage under various exemptions, including preparing a cash flow statement given in the Companies Act 1985 (as amended by the companies Act 1989).

Depreciation is provided on all tangible fixed assets at the rates calculated to write-off the cost of each asset over their estimated useful life as follows:

Vehicles	25%
Fixtures & Fittings	15%

2) Operating Loss

The operating loss is stated after charging :

	2005	2004
	£	£
Director's emoluments	000	000
3) Other operating income		
Bank interest received	000	000
4) Taxation		
Corporation tax on loss on ordinary activities	000	000
6) Debtors: Amounts falling due within one year		
Trade debtors	000	000
Other debtors	000	000
7) Creditors:		
Amounts falling due within one year		
Directors loan account	15,363	15,363
Trade creditors	11,903	10,163
Other taxation & social security	000	000
Accruals	000	000
	<u>27,266</u>	<u>25,526</u>

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MOUNTAINDENE LIMITED
NOTES ON THE FINANCIAL STATEMENTS
AS AT THE 31ST. OCTOBER 2005

5) Tangible fixed assets

	<u>Vehicles</u>	<u>Fittings</u>	<u>Total</u>
	£	£	
Cost			
At 1st. November 2004		3,127	3,127
Purchases		000	000
At 31st. October 2005		<u>3,127</u>	<u>3,127</u>
Depreciation			
At 1st. November 2004		2,898	2,857
Change for year		<u>34</u>	<u>41</u>
At 31st. October 2005		<u>2,932</u>	<u>2,898</u>
Net book value			
At 31st. October 2004		<u>229</u>	<u>229</u>
At 31st. October 2005		<u>195</u>	<u>195</u>
8) Share capital			
		2005	2004
		£	
Authorized			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up & fully paid			
9) Profit & loss account			
P/L balance 31/10/04		(25,526)	
Retained loss for year		<u>(1,740)</u>	
Total balance c/f		<u>(27,526)</u>	

MOUNTAINDENE LIMITED
 TRADING AND PROFIT AND LOSS ACCOUNT
AS AT THE 31ST. OCTOBER 2005

	2005	2004
£	£	£
Turnover		
Sales	000	000
Cost of sales	000	000
Purchases	<u>000</u>	<u>000</u>
Gross profit	000	000
Other operating income		
Bank interest	000	000
Less overheads		
Administrative Costs	1,585	4,254
Distribution Costs	112	112
Financial Costs	9	15
Other Admin Costs	000	000
Depreciation	34	41
	1,740	4,422
Net loss for the year	<u>(1,740)</u>	<u>(4,422)</u>