

Moor Allerton Securities Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2018

Winburn Glass Norfolk
Chartered Accountants
4 Park Place
Leeds
LS1 2RU

Moor Allerton Securities Limited

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Moor Allerton Securities Limited

Company Information

Director Mr C Glass

Company secretary Mr Melvyn Winburn

Registered office C/o Wgn
4 Park Place
Leeds
West Yorkshire
LS1 2RU

Accountants Winburn Glass Norfolk
Chartered Accountants
4 Park Place
Leeds
LS1 2RU

Moor Allerton Securities Limited

(Registration number: 01010984)

Balance Sheet as at 30 June 2018

| | Note | 2018 £ | 2017 £ |
|---|----------|-----------------|-----------------|
| Fixed assets | | | |
| Other financial assets | <u>3</u> | 2,039 | 2,039 |
| Current assets | | | |
| Debtors | <u>4</u> | 5,900 | 10,900 |
| Cash at bank and in hand | | <u>11,352</u> | <u>6,418</u> |
| | | 17,252 | 17,318 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(64,143)</u> | <u>(64,733)</u> |
| Net current liabilities | | <u>(46,891)</u> | <u>(47,415)</u> |
| Net liabilities | | <u>(44,852)</u> | <u>(45,376)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>6</u> | 2 | 2 |
| Profit and loss account | | <u>(44,854)</u> | <u>(45,378)</u> |
| Total equity | | <u>(44,852)</u> | <u>(45,376)</u> |

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 March 2019

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Mr C Glass
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Moor Allerton Securities Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/o Wgn
4 Park Place
Leeds
West Yorkshire
LS1 2RU
United Kingdom

These financial statements were authorised for issue by the director on 28 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price. Realised gains and losses are calculated as the difference between sales proceeds and the opening carrying value or purchase price if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Moor Allerton Securities Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Financial Statements for the Year Ended 30 June 2018

3 Other financial assets (current and non-current)

| | Financial assets at fair value through profit and loss £ | Financial assets at amortised cost £ | Total £ |
|-------------------------------------|--|--|------------|
| Non-current financial assets | | | |
| Cost or valuation | | | |
| At 1 July 2017 | 13 | 2,026 | 2,039 |
| At 30 June 2018 | 13 | 2,026 | 2,039 |
| Impairment | | | |
| Carrying amount | | | |
| At 30 June 2018 | 13 | 2,026 | 2,039 |

4 Debtors

| | 2018 £ | 2017 £ |
|---------------|-----------|-----------|
| Other debtors | 5,900 | 10,900 |
| | 5,900 | 10,900 |

5 Creditors

Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------|-----------|-----------|
| Due within one year | | |
| Accruals and deferred income | 8,356 | 8,934 |
| Other creditors | 55,787 | 55,799 |
| | 64,143 | 64,733 |

6 Share capital

Allotted, called up and fully paid shares

| | 2018 | | 2017 | |
|---------------------|------|---|------|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 2 | 2 | 2 | 2 |

Moor Allerton Securities Limited

Notes to the Financial Statements for the Year Ended 30 June 2018

7 Related party transactions

Loans to related parties

| | Other related parties £ |
|--------------------|----------------------------|
| 2018 | |
| At start of period | 10,000 |
| Advanced | 10,000 |
| Repaid | <u>(15,000)</u> |
| At end of period | <u>5,000</u> |
| | Other related parties £ |
| 2017 | |
| Advanced | <u>10,000</u> |

Terms of loans to related parties

During the period a loan granted to a relation of the director was repaid. It was subsequently lent again and repaid following the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.