

REGISTERED NUMBER: 01007635 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 1999
for
Haddon Rocking Horses Limited



Haddon Rocking Horses Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 1999

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Haddon Rocking Horses Limited

Company Information
for the Year Ended 31 December 1999

DIRECTORS: P N Stollery
G P Warren

SECRETARY: P N Stollery

REGISTERED OFFICE: Unit 5, Telford Road
Gorse Lane Industrial Estate
Clacton-on-Sea
Essex
CO15 4LP

REGISTERED NUMBER: 01007635 (England and Wales)

ACCOUNTANTS: Wood & Disney
Accountants
The Manse
103 High Street
Wivenhoe
Essex CO7 9AF

Haddon Rocking Horses Limited

Abbreviated Balance Sheet

31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,088		3,632
CURRENT ASSETS:					
Stocks		7,040		9,015	
Debtors		1,386		-	
Cash at bank and in hand		1,237		1,505	
		9,663		10,520	
CREDITORS: Amounts falling due within one year		3,205		3,166	
NET CURRENT ASSETS:			6,458		7,354
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,546		10,986
CREDITORS: Amounts falling due after more than one year			164,735		183,335
			£(155,189)		£(172,349)
CAPITAL AND RESERVES:					
Called up share capital	3		20,000		20,000
Profit and loss account			(175,189)		(192,349)
Shareholders' funds			£(155,189)		£(172,349)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

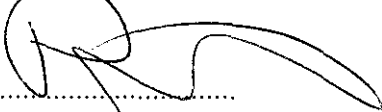
Haddon Rocking Horses Limited

Abbreviated Balance Sheet

31 December 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P N Stollery', written over a dotted line.

P N Stollery - DIRECTOR

Approved by the Board on

Haddon Rocking Horses Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company's financial statements show that total liabilities exceed total assets at 31 December 1999. However the company's major liabilities consist of loans provided by its directors and the directors of Best Woodcraft Limited a company under the control of the same shareholders and directors. It is expected that this support will continue for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis, and therefore the accounts do not include any adjustments that would result from a withdrawal of this support.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1999	
and 31 December 1999	33,236
DEPRECIATION:	
At 1 January 1999	29,604
Charge for year	544
At 31 December 1999	30,148
NET BOOK VALUE:	
At 31 December 1999	3,088
At 31 December 1998	3,632

Haddon Rocking Horses Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.99 £	31.12.98 £
1,990,000	Ordinary	£0.01	19,900	19,900
100	Deferred	£1.00	100	100
			<hr/>	<hr/>
			20,000	20,000
			<hr/>	<hr/>