

REGISTERED NUMBER: 01007635 (England and Wales)

Abbreviated Financial Statements  
for the Year Ended 31 December 2002  
for  
Haddon Rocking Horses Limited



**Haddon Rocking Horses Limited**

**Contents of the Abbreviated Financial Statements**  
**for the Year Ended 31 December 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Haddon Rocking Horses Limited**

**Company Information**  
**for the Year Ended 31 December 2002**

**DIRECTORS:**

P N Stollery  
G P Warren

**SECRETARY:**

P N Stollery

**REGISTERED OFFICE:**

Unit 5, Telford Road  
Gorse Lane Industrial Estate  
Clacton-on-Sea  
ESSEX  
CO15 4LP

**REGISTERED NUMBER:**

01007635 (England and Wales)

**ACCOUNTANTS:**

Wood & Disney Limited  
Chartered Accountants  
The Manse  
103 High Street  
Wivenhoe  
Essex CO7 9AF

**Haddon Rocking Horses Limited**

**Abbreviated Balance Sheet**  
**31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,892		2,225
<b>CURRENT ASSETS:</b>					
Stocks		7,622		7,622	
Debtors		16,310		2,396	
Cash at bank and in hand		9,834		7,331	
		33,766		17,349	
<b>CREDITORS:</b> Amounts falling due within one year		4,615		5,179	
<b>NET CURRENT ASSETS:</b>			29,151		12,170
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			31,043		14,395
<b>CREDITORS:</b> Amounts falling due after more than one year			117,786		130,586
			£(86,743)		£(116,191)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		20,000		20,000
Profit and loss account			(106,743)		(136,191)
<b>SHAREHOLDERS' FUNDS:</b>			£(86,743)		£(116,191)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

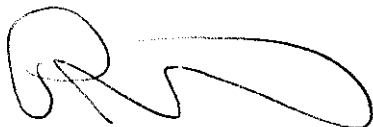
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Haddon Rocking Horses Limited**

**Abbreviated Balance Sheet**  
**31 December 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'P N Stollery', written in a cursive style.

P N Stollery - DIRECTOR

Approved by the Board on 28 June 2003

## Haddon Rocking Horses Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2002

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The company's financial statements show that total liabilities exceed total assets at 31 December 2002. However the company's major liabilities consist of loans provided by its directors and the directors of Best Woodcraft Limited a company under the control of the same shareholders and directors. It is expected that this support will continue for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis, and therefore the accounts do not include any adjustments that would result from a withdrawal of this support.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	33,236
<b>DEPRECIATION:</b>	
At 1 January 2002	31,011
Charge for year	333
At 31 December 2002	31,344
<b>NET BOOK VALUE:</b>	
At 31 December 2002	1,892
At 31 December 2001	2,225

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
1,990,000	Ordinary	£0.01	19,900	19,900
100	Deferred	£1.00	100	100
			20,000	20,000