

REGISTERED NUMBER: 01006720 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011  
FOR  
DIASTAN SECURITIES LIMITED

FRIDAY



A07

\*A1HX3GCO\*

21/09/2012

#50

COMPANIES HOUSE

**DIASTAN SECURITIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**DIASTAN SECURITIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTORS:**

C S Passey  
J M Passey

**SECRETARY**

J M Passey

**REGISTERED OFFICE:**

212 St Ann's Hill  
London  
SW18 2RU

**REGISTERED NUMBER:**

01006720 (England and Wales)

**AUDITORS**

Haines Watts  
Chartered Accountants  
Statutory Auditors  
Argyll House  
23 Brook Street  
Kingston upon Thames  
Surrey  
KT1 2BN

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**DIASTAN SECURITIES LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Diastan Securities Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Haines Watts

Christian Collins (Senior Statutory Auditor)  
for and on behalf of Haines Watts  
Chartered Accountants  
Statutory Auditors  
Argyll House  
23 Brook Street  
Kingston upon Thames  
Surrey  
KT1 2BN

Date

10/09/12

**DIASTAN SECURITIES LIMITED****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,753,642		5,729,629
Investments	3		-		-
			<u>5,753,642</u>		<u>5,729,629</u>
<b>CURRENT ASSETS</b>					
Debtors		6,130		5,114	
Cash at bank		104,742		93,434	
		<u>110,872</u>		<u>98,548</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	307,939		377,313	
<b>NET CURRENT LIABILITIES</b>			<u>(197,067)</u>		<u>(278,765)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,556,575		5,450,864
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(148,821)		(184,698)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(420)</u>		<u>(541)</u>
<b>NET ASSETS</b>			<u>5,407,334</u>		<u>5,265,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Revaluation reserve			3,328,416		3,328,416
Profit and loss account			2,077,918		1,936,209
<b>SHAREHOLDERS' FUNDS</b>			<u>5,407,334</u>		<u>5,265,625</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10/9/12 and were signed on its behalf by

  
C S Passey - Director

The notes form part of these abbreviated accounts

## **DIASTAN SECURITIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2011**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The directors have taken advantage of the exemption conferred by section 398 of the Companies Act 2006 from the requirement to prepare group financial statements, consequently the financial statements present information about the company as an individual undertaking and not about its group

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents rents receivable and other amounts receivable from lessees excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance, 15% on reducing balance and Straight line over 3 years

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Investment Properties**

Investment properties are shown at their open market value and not depreciated. The surpluses arising from the annual revaluation are transferred to the investment revaluation reserve

This is in accordance with the Financial Reporting Standard for Smaller Entities which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties

Investment properties are held for the investment potential and not for use by the company, so their current value is of prime importance. The departure from the provisions of Act is required in order to give a true and fair view

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2011	5,779,253
Additions	25,000
At 31 December 2011	<u>5,804,253</u>
<b>DEPRECIATION</b>	
At 1 January 2011	49,624
Charge for year	987
At 31 December 2011	<u>50,611</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>5,753,642</u>
At 31 December 2010	<u><u>5,729,629</u></u>

**DIASTAN SECURITIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 January 2011	
and 31 December 2011	7,200
<b>PROVISIONS</b>	
At 1 January 2011	
and 31 December 2011	7 200
<b>NET BOOK VALUE</b>	
At 31 December 2011	-
At 31 December 2010	-

The company's investments at the balance sheet date in the share capital of companies include the following

**Associated Company**

**Terry Hoyle Racing Engineers Ltd**

Nature of business Dormant

	% holding	30 6 11 £	30 6 10 £
Class of shares			
Ordinary £1	45 00		
Aggregate capital and reserves		(380,139)	(380,139)

These figures are extracted from unaudited financial statements

**4 CREDITORS**

Creditors include an amount of £184,718 (31 12 10 - £220,082) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted and issued			31 12 11	31 12 10
Number	Class	Nominal value	£	£
1,000	Called up share capital	£1	1,000	1,000