

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**  
**FOR**  
**AGRICULTURAL TRAVEL BUREAU LTD**

WEDNESDAY



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**AGRICULTURAL TRAVEL BUREAU LTD**

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**FOR THE YEAR ENDED 31 OCTOBER 2008**

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**AGRICULTURAL TRAVEL BUREAU LTD**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 OCTOBER 2008**

**DIRECTORS:**

D A Drake  
C J Cree

**SECRETARY:**

G M Lewis

**REGISTERED OFFICE:**

14 Chain Lane  
Newark  
Nottinghamshire  
NG24 1AU

**REGISTERED NUMBER:**

01006704 (England and Wales)

**ACCOUNTANTS:**

Christine Peacock & Co  
The Old Station House  
Sleaford Road  
Dunston  
Lincoln  
Lincolnshire  
LN4 2HA

**AGRICULTURAL TRAVEL BUREAU LTD****ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	411,903	409,320
Investment property	3	<u>607,470</u>	<u>607,471</u>
		1,019,373	1,016,791
<b>CURRENT ASSETS</b>			
Stocks		43,910	43,909
Debtors		219,887	216,976
Prepayments and accrued income		38,713	25,218
Cash at bank and in hand		<u>11</u>	<u>43</u>
		302,521	286,146
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>387,645</u>	<u>622,956</u>
<b>NET CURRENT LIABILITIES</b>		<u>(85,124)</u>	<u>(336,810)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		934,249	679,981
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>278,005</u>	<u>28,339</u>
<b>NET ASSETS</b>		<u>656,244</u>	<u>651,642</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	20,000	20,000
Share premium		22,708	22,708
Revaluation reserve		744,129	744,129
Profit and loss account		<u>(130,593)</u>	<u>(135,195)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>656,244</u>	<u>651,642</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

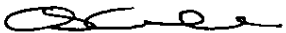
The notes form part of these abbreviated accounts

**AGRICULTURAL TRAVEL BUREAU LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2009. and were signed on its behalf by:

  
.....  
C J Cree - Director

The notes form part of these abbreviated accounts

## **AGRICULTURAL TRAVEL BUREAU LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 OCTOBER 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 15% on reducing balance

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date other than those arising from the revaluation of fixed assets. A net deferred tax asset is only recognised if it is thought likely that there will be suitable future taxable profits from which any reversal of the underlying timing differences can be deducted.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Revenue and cost recognition**

Revenue and costs are recognised in the accounts when they become contractual obligations. In the case of tours and other holidays this is the earlier of payment or receipt or forty two days before departure date. Other bookings are recognised at the point of sale.

**AGRICULTURAL TRAVEL BUREAU LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2007	502,202
Additions	<u>6,182</u>
At 31 October 2008	<u>508,384</u>
<b>DEPRECIATION</b>	
At 1 November 2007	92,882
Charge for year	<u>3,599</u>
At 31 October 2008	<u>96,481</u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u>411,903</u>
At 31 October 2007	<u>409,320</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2007 and 31 October 2008	<u>608,300</u>
<b>DEPRECIATION</b>	
At 1 November 2007 and 31 October 2008	<u>830</u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u>607,470</u>
At 31 October 2007	<u>607,470</u>

**4. CREDITORS**

Creditors include an amount of £367,199 (2007 - £267,944) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>74,052</u>	<u>-</u>

**AGRICULTURAL TRAVEL BUREAU LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**5. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted and issued:		Nominal value:	2008	2007
Number:	Class:		£	£
20,000	Share capital 1	£1	<u>20,000</u>	<u>20,000</u>

**6. RELATED PARTY DISCLOSURES**

At 31st October 2008 the company had an interest free loan outstanding from Trentmanor Limited of £4515 (2007 - £4943). Mr D A Drake, a director of Agricultural Travel Bureau Limited, had a material interest in Trentmanor Limited.