

REGISTERED NUMBER: 01006417 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

International Coating Products (U.k.)
Limited

International Coating Products (U.k.)
Limited (Registered number: 01006417)

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

International Coating Products (U.k.)
Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

B Claessens
E Commaret
G Nauche

SECRETARY:

Rysaffe Secretaries

REGISTERED OFFICE:

71 Queen Victoria Street
London
United Kingdom
EC4V 4BE

REGISTERED NUMBER:

01006417 (England and Wales)

AUDITORS:

Peak Management Associates (Ashbourne) Ltd
Statutory Auditors
Compton Offices
King Edward Street
Ashbourne
Derbyshire
DE6 1BW

International Coating Products (U.k.)
Limited (Registered number: 01006417)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	597,305	456,042
Cash at bank		<u>15,448</u>	<u>31,477</u>
		612,753	487,519
CREDITORS			
Amounts falling due within one year	4	<u>16,655</u>	<u>4,198</u>
NET CURRENT ASSETS		<u>596,098</u>	<u>483,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>596,098</u>	<u>483,321</u>
CAPITAL AND RESERVES			
Called up share capital		235,000	235,000
Share premium		452,451	452,451
Retained earnings		<u>(91,353)</u>	<u>(204,130)</u>
SHAREHOLDERS' FUNDS		<u>596,098</u>	<u>483,321</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

G Nauche - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

International Coating Products (U.k.) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the royalties and commissions received in the normal course of business from overseas licence holders.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The directors consider that the company has adequate resources to remain a going concern for the foreseeable future and have therefore prepared the accounts on a going concern basis.

Due to losses made in the past, the parent company, Materis Peintures SAS, continues to agree to support the company for the next twelve months.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	587,410	447,717
VAT	260	260
Prepayments and accrued income	9,635	8,065
	<u>597,305</u>	<u>456,042</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	-	313
Tax	10,155	-
Accrued expenses	6,500	3,885
	<u>16,655</u>	<u>4,198</u>

5. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Gregory Parsons (Senior Statutory Auditor)
for and on behalf of Peak Management Associates (Ashbourne) Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.