

New Internationalist Publications Limited

Abbreviated Accounts

for the Year Ended 31 March 2013

SATURDAY



A13 *A2IV2EUP* 12/10/2013 #263
COMPANIES HOUSE

Critchleys LLP
Registered Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

New Internationalist Publications Limited
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Independent Auditor's Report to New Internationalist Publications Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of New Internationalist Publications Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

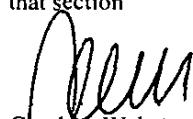
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Caroline Webster (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date 9 October 2013

New Internationalist Publications Limited
(Registration number: 01005239)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		390,420	398,700
Investments		<u>6,101</u>	<u>6,101</u>
		<u>396,521</u>	<u>404,801</u>
Current assets			
Stocks		397,179	428,584
Debtors		124,524	123,240
Cash at bank and in hand		<u>430,686</u>	<u>398,075</u>
		952,389	949,899
Creditors Amounts falling due within one year		<u>(543,165)</u>	<u>(559,254)</u>
Net current assets		<u>409,224</u>	<u>390,645</u>
Net assets		<u>805,745</u>	<u>795,446</u>
Capital and reserves			
Called up share capital	3	10	10
Revaluation reserve		75,293	77,765
Profit and loss account		<u>730,442</u>	<u>717,671</u>
Shareholders' funds		<u>805,745</u>	<u>795,446</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 2/10/13 and signed on its behalf by


J.H. Rowland
Director

New Internationalist Publications Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts, value added tax, and Canadian sales tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economics lives, as follows

Asset class	Depreciation method and rate
Land and buildings	Straight line over fifty years
Fixtures, fittings and equipment	Over 4 to 5 years

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

New Internationalist Publications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2012	555,171	6,101	561,272
Additions	5,484	-	5,484
At 31 March 2013	<u>560,655</u>	<u>6,101</u>	<u>566,756</u>
Depreciation			
At 1 April 2012	156,471	-	156,471
Charge for the year	13,764	-	13,764
At 31 March 2013	<u>170,235</u>	<u>-</u>	<u>170,235</u>
Net book value			
At 31 March 2013	<u>390,420</u>	<u>6,101</u>	<u>396,521</u>
At 31 March 2012	<u>398,700</u>	<u>6,101</u>	<u>404,801</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
New Internationalist Campaigners Limited		100%	The promotion of subscriptions to, and interest in, the New Internationalist magazine

The profit for the financial period of New Internationalist Campaigners Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £nil

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4 Control

The company is controlled by New Internationalist Trust Limited, a company incorporated in England