

Company No. 01005071

THE COMPANIES ACT 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

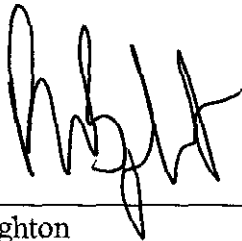
OF

PANALYTICAL LIMITED

At an Extraordinary General Meeting of the members of the above named company, duly convened and held at Station Road, Egham, Surrey, TW20 9NP on 2 October 2003, the following Elective Resolution was duly passed:

ELECTIVE RESOLUTIONS:

1. THAT pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.



P V Boughton
Director

