REGISTERED NUMBER: 01004911 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2018

for

Young (Pulham Market) Limited

Contents of the Financial Statements
for the Year Ended 30 April 2018

Company Information
for the Year Ended 30 April 2018

DIRECTOR:	J D Young
REGISTERED OFFICE:	Pulham Market Hall Diss Norfolk IP21 4XF
REGISTERED NUMBER:	01004911 (England and Wales)
ACCOUNTANTS:	Waveney Accountants Ltd T/A Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD
SOLICITORS:	Birketts LLP 24-26 Museum Street Ipswich Suffolk IP1 1HZ

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	5		286,284		268,602
Investments	6		100		100
Investment property	7		250,000		250,000
			536,384		518,702
CURRENT ASSETS					
Stocks		60,719		49,091	
Debtors	8	73,266		88,870	
Investments	9	50		50	
Cash at bank		59,593		71,492	
		193,628		209,503	
CREDITORS					
Amounts falling due within one year	10	257,346		240,522	
NET CURRENT LIABILITIES			(63,718)		(31,019)
TOTAL ASSETS LESS CURRENT LIABILITIES			472,666		487,683
PROVISIONS FOR LIABILITIES			7,352		8,851
NET ASSETS			465,314		478,832
CAPITAL AND RESERVES					
Called up share capital	11		204,284		204,284
Retained earnings			261,030		274,548
SHAREHOLDERS' FUNDS			465,314		478,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

J D Young - Director

1. STATUTORY INFORMATION

Young (Pulham Market) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Young (Pulham Market) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Fixed Asset Investments are valued at cost. Any gains or losses are only recognised when sold, unless there is a permanent diminution which will be written off in the year through the profit and loss account.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	322,503	415,726	738,229
Additions	21,184	18,040	39,224
At 30 April 2018	343,687	433,766	777,453
DEPRECIATION			
At 1 May 2017	110,307	359,320	469,627
Charge for year	4,129	17,413	21,542
At 30 April 2018	114,436	376,733	491,169
NET BOOK VALUE			
At 30 April 2018	229,251	57,033	286,284
At 30 April 2017	212,196	56,406	268,602

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6. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 May 2017	
and 30 April 2018	100
NET BOOK VALUE	
At 30 April 2018	100
At 30 April 2017	100

7. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 May 2017	
and 30 April 2018	250,000
NET BOOK VALUE	
At 30 April 2018	250,000
At 30 April 2017	250,000

The director deems it appropriate to revalue the investment property at 30th April 2019.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	8,646	1,055
Amounts owed by group undertakings	56,613	80,206
Other debtors	8,007	7,609
	73,266	88,870

9. CURRENT ASSET INVESTMENTS

	30.4.18	30.4.17
	£	£
Listed investments	50	50

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	13,029	-
Trade creditors	18,224	21,682
Taxation and social security	167	159
Other creditors	225,926	218,681
	257,346	240,522

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18 £	30.4.17 £
204,284	Ordinary	£1.00	204,284	204,284