

21 04 10 14 13
the Company: 1004502

THE COMPANIES ACTS 1985
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTIONS
OF
TRAIL FINDERS LIMITED

Passed on the 8th day of September 1987

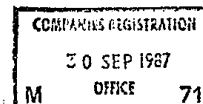
At an EXTRAORDINARY GENERAL MEETING of the above-named Company, duly convened, and held on the 8th day of September 1987 the following ORDINARY RESOLUTIONS were duly passed:-

That:-

1. a) The Share Capital of the Company be increased from £100,000 to £1,000,000 by the creation of 900,000 new ordinary shares of £1 each to rank pari passu in all respects with the existing Ordinary Shares of £1 each in the Capital of the Company, and
- b) All the unissued Shares in the Capital of the Company be under the control of the Directors, and that the Directors may allot, grant options over, or otherwise deal with or dispose of any such Shares to such persons and generally on such terms and in such manner as they think fit, having regard to the Articles of Association of the Company, and
- c) The general authority conferred by the preceding paragraph shall expire on the fifth anniversary of the passing of this Resolution unless varied or revoked or renewed by the Company in General Meeting.
2. On the recommendation of the Directors, the Company make a bonus issue of 51,580 ordinary shares of £1 each to shareholders in the proportion of one new ordinary share for every share held.
3. Each of the 1,000,000 ordinary shares of £1 each be divided into 10 ordinary shares of 10 pence each.

W. Heath
.....
DIRECTOR

NC - 100,000
TC - 51580



4.

- (q) To promote or aid in the promotion of any company or companies for the purpose of acquiring all or any of the property rights and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to advance the interests of this Company.
- (r) To establish and support and aid in the establishment and support of funds or trusts calculated to benefit employees or ex-employees of the Company (including any Director holding a salaried office or employment in the Company) or the dependents or connections of such persons and to grant pensions and allowances to any such persons.
- (s) To remunerate the Directors of the Company in any manner the Company may think fit and to pay or provide pensions for or make payments to or for the benefit of Directors and ex-Directors of the Company or their dependents or connections.
- (t) To distribute any property of the Company in specie among the members.
- (u) To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.

It is declared that the foregoing sub-clauses shall be construed independently of each other and none of the objects therein mentioned shall be deemed to be merely subsidiary to the objects contained in any other sub-clause.

- 4. The liability of the members is limited.
- 5. The Authorized Share Capital of the Company is £1,000,000 divided into 10,000,000 Shares of 10 pence each, with power to increase or to divide the shares in the capital for the time being, into different classes having such rights, privileges and advantages as to voting and otherwise, as the Articles of Association may from time to time prescribe.

*Update of Page 4 of Articles of Association /
Memorandum to show increase in authorised
share capital.*

Mark Bannister 22/9/87.

1
5
/
1
/
8
8