

ALEX LAWRIE FACTORS LIMITED

REPORT AND ACCOUNTS 2008

Registered office

Boston House
The Little Green
Richmond
Surrey
TW9 1QE

Registered number

01003815

Directors

R J Eddowes
P J Newman

Company secretary

P J Newman

Member of Lloyds Banking Group



ALEX LAWRIE FACTORS LIMITED

Report of the directors

Activities and results

During the year ended 31 December 2008, the company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The names of the present directors of the company are shown on page 1. The following changes in directors have taken place during the year and since the balance sheet date:

Resigned

E M G Ettershank 27-July-2008

On behalf of the board
Company Secretary



P J Newman

Date 2nd June 2009

ALEX LAWRIE FACTORS LIMITED
BALANCE SHEET AT 31 DECEMBER 2008

	Note	2008 £	2007 £
Current liabilities			
Trade and other payables	2	(4,662)	(4,662)
Net liabilities		<u>(4,662)</u>	<u>(4,662)</u>
Equity			
Share capital	3	100	100
Profit and loss account		(4,762)	(4,762)
Total equity		<u>(4,662)</u>	<u>(4,662)</u>

For the year ended 31 December 2008, the company was dormant and was, therefore, entitled under section 249 AA (1) of the Companies Act 1985 to exemption from audit and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts, which give a true and fair view of the affairs of the company at 31 December 2008 and of its profit or loss for the year and which otherwise comply with the requirements of the Act.

The directors approved the accounts on 2nd June 2009.



P J Newman
Director

The accompanying notes are an integral part of the financial statements.

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Notes to the financial statements

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 1985 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2. Current liabilities : Trade and other payables

In March 1975, the parent undertaking confirmed to the directors of the company that it was its intention that the loan of £40,008 at 31 December 1974 be subordinated to the claims of the other creditors of the company. Whilst the terms of this subordination may be varied without reference to other creditors, the board of Lloyds TSB Commercial Finance Limited has minuted its intention of continuing to subordinate this loan which, at 31 December 2008, amounted to £4,662. No interest is payable on the loan and there are no terms of repayment.

3. Share capital

	2008 £	2007 £
Authorised: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and issued fully paid: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

Lloyds Banking Group Plc is the parent company of the largest group of companies for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank Plc is the parent company of the smallest such group of companies. Copies of the group accounts of both may be obtained from the Company Secretary's office, Lloyds Banking Group Plc, 25 Gresham Street, London EC2V 7HN.

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Notes to the financial statements (continued)

4. Related party transactions

The company's immediate parent company is Lloyds TSB Commercial Finance Limited. The company's ultimate parent company is Lloyds Banking Group Plc. The company's related parties include other companies in the Lloyds Banking Group Plc, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.