

05 JUN 2008

REGISTERED NUMBER: 1003622 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

FOR

ALBERT DARNELL LIMITED

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COMPANIES HOUSE

ALBERT DARNELL LIMITED

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for the year ended 30th September 2007

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ALBERT DARNELL LIMITED
COMPANY INFORMATION
for the year ended 30th September 2007

| | |
|---------------------------|---|
| DIRECTORS: | M G Woods Mrs J Woods |
| SECRETARY: | B J Savidge |
| REGISTERED OFFICE: | North Wall Fish Docks Grimsby N E Lincolnshire DN31 3SY |
| REGISTERED NUMBER: | 1003622 (England and Wales) |
| AUDITORS: | Bygott & Co Chartered Accountants Registered Auditors 1-3 Dudley Street Grimsby N E Lincolnshire DN31 2AW |
| BANKERS: | National Westminster Bank plc 66 Victoria Street Grimsby N E LINCOLNSHIRE DN31 1BP |

**REPORT OF THE INDEPENDENT AUDITORS TO
ALBERT DARNELL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Albert Darnell Limited for the year ended 30th September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

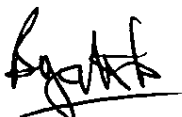
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bygott & Co
Chartered Accountants
Registered Auditors
1-3 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AW

Date 05 JUN 2008

ALBERT DARNELL LIMITED

ABBREVIATED BALANCE SHEET
30th September 2007

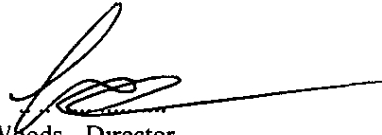
| | Notes | 2007 £ | 2006 £ |
|--|-------|------------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 273,608 | 276,445 |
| Investments | 3 | 7,502 | 7,502 |
| | | <u>281,110</u> | <u>283,947</u> |
| CURRENT ASSETS | | | |
| Stocks | | 49,165 | 19,563 |
| Debtors | | 973,343 | 731,213 |
| Cash at bank | | 2,542 | 2,241 |
| | | <u>1,025,050</u> | <u>753,017</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>770,304</u> | <u>506,529</u> |
| NET CURRENT ASSETS | | <u>254,746</u> | <u>246,488</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>535,856</u> | <u>530,435</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (3,613) | (7,873) |
| PROVISIONS FOR LIABILITIES | | <u>(7,428)</u> | <u>(7,038)</u> |
| NET ASSETS | | <u>524,815</u> | <u>515,524</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | <u>523,815</u> | <u>514,524</u> |
| SHAREHOLDERS' FUNDS | | <u>524,815</u> | <u>515,524</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

30/5/08

and were signed on its


M G Woods - Director

The notes form part of these abbreviated accounts

ALBERT DARNELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30th September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---------------------|---------------------------|
| Short leasehold | - 5% on cost |
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1st October 2006 | 639,321 |
| Additions | 42,574 |
| | <hr/> |
| At 30th September 2007 | 681,895 |
| | <hr/> |
| DEPRECIATION | |
| At 1st October 2006 | 355,523 |
| Charge for year | 52,764 |
| | <hr/> |
| At 30th September 2007 | 408,287 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30th September 2007 | 273,608 |
| | <hr/> |
| At 30th September 2006 | 283,798 |
| | <hr/> |

ALBERT DARNELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30th September 2007

3 FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-------------------------|------------------------------|
| COST | |
| At 1st October 2006 | |
| and 30th September 2007 | <u>7,502</u> |
| NET BOOK VALUE | |
| At 30th September 2007 | <u>7,502</u> |
| At 30th September 2006 | <u>7,502</u> |

4 CALLED UP SHARE CAPITAL

| Authorised, allotted, issued and fully paid Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
|---|-----------------|------------------------|--------------|--------------|
| 1,000 | Ordinary shares | | <u>1,000</u> | <u>1,000</u> |

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Classic Fish (Grimsby) Limited, a company incorporated in England

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30th September 2007 and 30th September 2006

| | 2007 £ | 2006 £ |
|---|---------------|---------------|
| M G Woods | | |
| Balance outstanding at start of year | 35,396 | 48,151 |
| Balance outstanding at end of year | 22,517 | 35,396 |
| Maximum balance outstanding during year | <u>35,396</u> | <u>48,151</u> |

As at 30th September 2007, M G Woods owes the company £22,517 this amount being shown as directors loan account in the debtors due within one year note to the accounts

The highest overdrawn balance during the year was the balance at the commencement of the financial year being £35,396 This was reduced at the year end date to an overdrawn balance of £22,517