

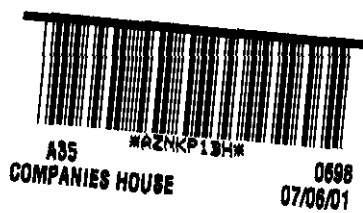
14 FEB 2001

REGISTERED NUMBER: 1003622 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

FOR

ALBERT DARNELL LIMITED



ALBERT DARNELL LIMITED

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for the year ended 30th September 2000

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ALBERT DARNELL LIMITED

COMPANY INFORMATION
for the year ended 30th September 2000

DIRECTORS:	M G Woods Mrs J Woods
SECRETARY:	D Cook
REGISTERED OFFICE:	North Wall Fish Docks Grimsby N E LINCOLNSHIRE DN31 3PD
REGISTERED NUMBER:	1003622 (England and Wales)
AUDITORS:	Bygott & Co. Chartered Accountants Registered Auditors 1-3 Dudley Street Grimsby N E Lincolnshire DN31 2AW
BANKERS:	Lloyds Bank Plc Homer House Sibthorpe Street Lincoln LN5 7SL

ALBERT DARNELL LIMITED
REPORT OF THE AUDITORS TO
ALBERT DARNELL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

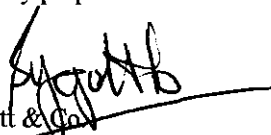
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Bygott & Co.
Chartered Accountants
Registered Auditors
1-3 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AW

Dated: 14.10.2001

ALBERT DARNELL LIMITED

ABBREVIATED BALANCE SHEET
30th September 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		289,196		363,011
Investments	3		5,971		5,971
			<u>295,167</u>		<u>368,982</u>
CURRENT ASSETS:					
Stocks		29,687		30,307	
Debtors		598,218		525,429	
		<u>627,905</u>		<u>555,736</u>	
CREDITORS: Amounts falling due within one year		<u>669,799</u>		<u>672,603</u>	
NET CURRENT LIABILITIES:			<u>(41,894)</u>		<u>(116,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			253,273		252,115
CREDITORS: Amounts falling due after more than one year			(4,000)		(26,667)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,615)		(2,673)
			<u>£246,658</u>		<u>£222,775</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			245,658		221,775
SHAREHOLDERS' FUNDS:			<u>£246,658</u>		<u>£222,775</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M.G. Woods DIRECTOR

Approved by the Board on 14/2/01

The notes form part of these financial statements

ALBERT DARNELL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30th September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1999	591,147
Additions	115,534
Disposals	(191,814)
At 30th September 2000	514,867
DEPRECIATION:	
At 1st October 1999	228,136
Charge for year	55,881
Eliminated on disposals	(58,346)
At 30th September 2000	225,671
NET BOOK VALUE:	
At 30th September 2000	289,196
At 30th September 1999	363,011

The net book amount of fixed assets includes £37,236 (1999 £109,213) in respect of assets held under finance leases and hire purchase contracts.

ALBERT DARNELL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30th September 2000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st October 1999	
and 30th September 2000	<u>5,971</u>
NET BOOK VALUE:	
At 30th September 2000	<u>5,971</u>
At 30th September 1999	<u>5,971</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Classic Fish (Grimsby) Limited, a company incorporated in England.

6. RELATED PARTY DISCLOSURES

For the whole of the year the company was effectively under the control of M G Woods a director and major shareholder of the ultimate holding company.

As at 30th September 2000, M G Woods is owed £3,969 by the company, this amount being shown as directors current account in the the creditors due within one year note to the accounts.