

11 MAR 2005

REGISTERED NUMBER: 1003622 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

FOR

ALBERT DARNELL LIMITED



**ALBERT DARNELL LIMITED**

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**for the year ended 30th September 2004**

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**ALBERT DARNELL LIMITED**  
**COMPANY INFORMATION**  
for the year ended 30th September 2004

<b>DIRECTORS:</b>	M G Woods Mrs J Woods
<b>SECRETARY:</b>	D Cook
<b>REGISTERED OFFICE:</b>	North Wall Fish Docks Grimsby N E LINCOLNSHIRE DN31 3SY
<b>REGISTERED NUMBER:</b>	1003622 (England and Wales)
<b>AUDITORS:</b>	Bygott & Co. Chartered Accountants Registered Auditors 1-3 Dudley Street Grimsby N E Lincolnshire DN31 2AW
<b>BANKERS:</b>	Lloyds TSB Bank plc 9 - 10 Old Market Place Grimsby N E LINCOLNSHIRE DN31 1BN

**REPORT OF THE INDEPENDENT AUDITORS TO  
ALBERT DARNELL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Bygott & Co.  
Chartered Accountants  
Registered Auditors  
1-3 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AW

**11 MAR 2005**

Date: .....

**ALBERT DARNELL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30th September 2004**

		2004		2003 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		319,924		329,595
Investments	3		7,502		5,971
			<u>327,426</u>		<u>335,566</u>
<b>CURRENT ASSETS</b>					
Stocks		35,345		23,452	
Debtors		609,810		576,133	
Cash at bank		22,185		11,924	
		<u>667,340</u>		<u>611,509</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		508,015		548,609	
		<u>508,015</u>		<u>548,609</u>	
<b>NET CURRENT ASSETS</b>			159,325		62,900
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			486,751		398,466
<b>CREDITORS</b>					
Amounts falling due after more than one year			(9,434)		(11,635)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			(5,086)		(2,172)
			<u>472,231</u>		<u>384,659</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			471,231		383,659
<b>SHAREHOLDERS' FUNDS</b>			<u>472,231</u>		<u>384,659</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
 .....  
 M G Woods - Director

Approved by the Board on 10/3/05 .....

The notes form part of these abbreviated accounts

# ALBERT DARNELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30th September 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 5% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2003	605,637
Additions	59,035
Disposals	(36,131)
	<hr/>
At 30th September 2004	628,541
	<hr/>
<b>DEPRECIATION</b>	
At 1st October 2003	276,042
Charge for year	47,818
Eliminated on disposal	(15,243)
	<hr/>
At 30th September 2004	308,617
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th September 2004	319,924
	<hr/>
At 30th September 2003	329,595
	<hr/>

**ALBERT DARNELL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 30th September 2004

**3. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1st October 2003	5,971
Additions	2,500
Disposals	(969)
	<hr/>
At 30th September 2004	7,502
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th September 2004	7,502
	<hr/>
At 30th September 2003	5,971
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003 as restated
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>

**5. ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Classic Fish (Grimsby) Limited, a company incorporated in England.