

Registered number
01003271

Weco Engineering Limited

Filleted Abridged Accounts

30 June 2018

Weco Engineering Limited**Registered number:** 01003271**Abridged Balance Sheet****as at 30 June 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	266,014	266,014
Current assets			
Stocks		12,365	13,106
Debtors		324,540	270,410
Cash at bank and in hand		233,291	158,179
		<u>570,196</u>	<u>441,695</u>
Creditors: amounts falling due within one year		(436,144)	(300,005)
Net current assets		<u>134,052</u>	<u>141,690</u>
Total assets less current liabilities		<u>400,066</u>	<u>407,704</u>
Creditors: amounts falling due after more than one year		(89,465)	(99,014)
Net assets		<u>310,601</u>	<u>308,690</u>
Capital and reserves			
Called up share capital		5,100	5,100
Profit and loss account		305,501	303,590
Shareholders' funds		<u>310,601</u>	<u>308,690</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

J P McCarthy

Director

Approved by the board on 31 October 2018

Weco Engineering Limited
Notes to the Abridged Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	12	11

3 Tangible fixed assets

	Total
	£
Cost	
At 1 July 2017	266,014
At 30 June 2018	<u>266,014</u>
Depreciation	
At 30 June 2018	<u>-</u>
Net book value	
At 30 June 2018	<u>266,014</u>
At 30 June 2017	266,014

4 Controlling party

The company is a wholly owned subsidiary of Weco (Holdings) Ltd, a company incorporated in the United Kingdom.

5 Other information

Weco Engineering Limited is a private company limited by shares and incorporated in England.

Its registered office is:

New Green Industrial Estate

Norwich Road

Watton

Norfolk

IP25 6JU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.