

Company Registration No 01001548 (England and Wales)

**BARGAINS WORLDWIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**



**BARGAINS WORLDWIDE LIMITED**

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# **BARGAINS WORLDWIDE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BARGAINS WORLDWIDE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bargains Worldwide Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Anthony Epstein (Senior Statutory Auditor)**  
for and on behalf of Gateway Partners Auditing UK Limited

12 May 2011

**Chartered Accountants**  
**Statutory Auditor**

2nd floor  
43 Whitfield Street  
London  
W1T 4HD

# BARGAINS WORLDWIDE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Investments	2		634,046		634,046
<b>Current assets</b>					
Debtors		91		91	
<b>Creditors amounts falling due within one year</b>		<u>(607,983)</u>		<u>(607,983)</u>	
<b>Net current liabilities</b>			<u>(607,892)</u>		<u>(607,892)</u>
<b>Total assets less current liabilities</b>			<u>26,154</u>		<u>26,154</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>26,054</u>		<u>26,054</u>
<b>Shareholders' funds</b>			<u>26,154</u>		<u>26,154</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 11 May 2011



D Mosselson  
Director

Company Registration No. 01001548

# **BARGAINS WORLDWIDE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 30 SEPTEMBER 2010***

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1 2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1 3 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# BARGAINS WORLDWIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 October 2009 & at 30 September 2010	634,046
At 30 September 2009	634,046

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
City Trust Limited	Great Britain	Ordinary	50 01
E-Loans Limited	Great Britain	Ordinary	50 01
The Centre for Wills and Trusts Limited	Great Britain	Ordinary	75 00
Lye and Sons Limited	Great Britain	Ordinary	100 00
Bar Lane Industrial Park Limited	Great Britain	Ordinary	99 00
<b>Participating interests</b>			
Crown Jewels of the Millennium Limited	Great Britain	Ordinary	50 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
	<b>Principal activity</b>		
City Trust Limited	Financing	1,996,693	267,168
E-Loans Limited	Not trading	83	-
The Centre for Wills and Trusts Limited	Not trading	(93,769)	-
Lye and Sons Limited	Property investment	3,971,311	59,060
Bar Lane Industrial Park Limited	Property investment	2,314,170	58,398
Crown Jewels of the Millennium Limited	Not trading	(802,446)	(363)

The investment in E-Loans Limited is through its parent undertaking City Trust Limited. The investment in City Trust Limited and Crown Jewels of the Millennium Limited are through their parent undertaking Lye and Sons Limited.

# BARGAINS WORLDWIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3	Share capital	2010	2009
		£	£
	<b>Allotted, called up and fully paid</b>		
	50 A Ordinary shares of £1 each	50	50
	50 B Ordinary shares of £1 each	50	50
		<u>100</u>	<u>100</u>