

Company Registration No. 01001548 (England and Wales)

BARGAINS WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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BARGAINS WORLDWIDE LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Independent auditors' report | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 - 5 |

BARGAINS WORLDWIDE LIMITED

INDEPENDENT AUDITORS' REPORT TO BARGAINS WORLDWIDE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bargains Worldwide Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Anthony Epstein (Senior Statutory Auditor)
for and on behalf of Paragon Partners Limited

13 June 2012

Chartered Accountants
Statutory Auditor

Churchill House
137 - 139 Brent Street
London
NW4 4DJ

BARGAINS WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Investments | 2 | | 634,046 | | 634,046 |
| Current assets | | | | | |
| Debtors | | 91 | | 91 | |
| Creditors amounts falling due within one year | | <u>(607,983)</u> | | <u>(607,983)</u> | |
| Net current liabilities | | | <u>(607,892)</u> | | <u>(607,892)</u> |
| Total assets less current liabilities | | | <u>26,154</u> | | <u>26,154</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>26,054</u> | | <u>26,054</u> |
| Shareholders' funds | | | <u>26,154</u> | | <u>26,154</u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 11 June 2012



D Mosselson
Director

Company Registration No. 01001548

BARGAINS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BARGAINS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

| | Investments £ |
|--|------------------|
| Cost | |
| At 1 October 2010 & at 30 September 2011 | 634,046 |
| At 30 September 2010 | 634,046 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Class | Shares held % |
|--|---|----------|------------------|
| Subsidiary undertakings | | | |
| City Trust Limited | Great Britain | Ordinary | 50 01 |
| E-Loans Limited | Great Britain | Ordinary | 50 01 |
| The Centre for Wills & Trusts Limited | Great Britain | Ordinary | 75 00 |
| Lye and Sons Limited | Great Britain | Ordinary | 100 00 |
| Bar Lane Industrial Park Limited | Great Britain | Ordinary | 99 00 |
| Participating interests | | | |
| Crown Jewels of the Millennium Limited | Great Britain | Ordinary | 50 00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | | Capital and reserves 2011 £ | Profit/(loss) for the year 2011 £ |
|--|---------------------------|--------------------------------------|--|
| | Principal activity | | |
| City Trust Limited | Financing | 2,007,057 | 10,364 |
| E-Loans Limited | Non trading | 83 | - |
| The Centre for Wills & Trusts Limited | Non trading | (93,769) | - |
| Lye and Sons Limited | Property investment | 4,000,011 | 28,700 |
| Bar Lane Industrial Park Limited | Property investment | 2,325,470 | 11,300 |
| Crown Jewels of the Millennium Limited | Non trading | (802,446) | - |

The investment in E-Loans Limited is through its parent undertaking City Trust Limited. The investment in City Trust Limited and Crown Jewels of the Millennium Limited are through their parent undertaking Lye and Sons Limited.

BARGAINS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

| 3 | Share capital | 2011 | 2010 |
|----------|---|-------------|-------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 50 Ordinary A shares of £1 each | 50 | 50 |
| | 50 Ordinary B shares of £1 each | 50 | 50 |
| | | <hr/> | <hr/> |
| | | 100 | 100 |
| | | <hr/> | <hr/> |