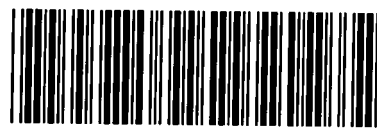


BOWLS SERVICES (TOLWORTH) LIMITED

COMPANY NUMBER: 1000713

**DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2018**

THURSDAY



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COMPANIES HOUSE

Bowls Services (Tolworth) Limited
Jubilee Way, Chessington, Surrey, KT9 1TR

BOARD OF DIRECTORS

T J Clary - Chairman, N Bull, B Goodger,
Mrs K Lock, Mrs P A McNaughton, C Newman, R Wooster

C.T. Rice - Treasurer

NOTICE IS HEREBY GIVEN that the Forty Sixth Annual General Meeting of Bowls Services (Tolworth) Limited will be held in the Club Lounge at Jubilee Way, Chessington, Surrey at 7pm on Monday 17 September 2018 for the following purposes:-

AS ORDINARY BUSINESS

1. To re-elect the following Directors who retires by rotation:
 - i. Mrs K Lock
 - ii. Mr C Newman
2. To receive, approve and adopt the Accounts for the year ended 30th April 2018, together with the reports of the Directors and Accountants.
3. To re-appoint Kingston Smith LLP as accountants to the Company.
4. To authorise the Board of Directors to fix the remuneration of the Accountants.

PROXY VOTES

The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing, or if such appointer is a corporation under its common seal, if any, and, if none, then under the hand of some officer duly authorised in that behalf.

Any instrument appointing a proxy must be posted so as to reach the Company's Registered Office - Jubilee Way, Chessington, Surrey KT9 1TR, not less than forty eight hours before the time fixed for the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or in the case of a poll not less than twenty-four hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve months from the date of its execution.

BY ORDER OF THE BOARD



K LOCK
Director

Bowls Services (Tolworth) Limited

(A Company Limited by Guarantee)

Report of the Directors

We submit our report on the Company's business for the financial year to 30th April 2018.

We take this opportunity of thanking all the staff of the company and all the volunteers, who give up their time to assist with the running of the company.

Principal Activity

The principal activity of the company is the operation of an Indoor Bowling Club for Members.

Review of the Business

Trading for the year resulted in a surplus of £4,278 (2017 - surplus £3,392).

Directors

The Directors who held office during the year and up to the date of signature of the financial statements are listed on the agenda, which forms part of the Annual Report.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

ON BEHALF OF THE BOARD

Registered Office:

**Jubilee Way
Chessington
Surrey
KT9 1TR**


K LOCK
Director

Date: 5th July 2018

Bowls Services (Tolworth) Limited

(A Company Limited by Guarantee)

Chairman's Report

It is a pleasure again to submit my report for the 2017/2018 season.

Although the club has signed up 40 new members during the year, due once again to the efforts of Kathy and the coaching team, led by Cyril, the final figure for the year ending 30th April was 337, another small drop from the previous year. The summer membership again looks healthy, 86 signed up with a possible 20 more on the list. This year we have introduced a pairs league in addition to the usual ballots, competitions and matches.

As you can see the accounts show a surplus of £4,278. Although the number and cost of essential repairs is less than last year, the revenue from functions is down considerably. Thanks goes again to Kevin, who has undertaken a number of repairs and improvements himself, thereby reducing cost to the club.

It is important that social events and functions are supported more by members.

"Love your greens" will continue to provide our catering needs next season.

Volunteers and helpers to cover various jobs are still a worry and once again I appeal to you, for help, of say 2 hours a week, especially for green stewards.

The renewal of the lease continues to be a problem and despite much correspondence and meetings with Kingston Council, progress is slow.

As I mentioned in my Club AGM report, the matter of subscriptions was deferred until the final figures for the year were known. Reluctantly the Board has now decided to increase the subs by £10 for the 2018/19 season.

The main achievement and talking point of the year has been the renewal of the carpet which has been down for some 20 years. So far this has been met with a great deal of approval and praise from those who are enjoying it during the summer. As recommended we have booked 2 dates for the carpet to be stretched before the winter season starts.

The one disappointment is having requested donations from all of the membership, as a preference to other alternatives, the amount donated so far is £14,128.20, towards our target of £35,000.

I am sure that the 2018/19 season can be met with confidence and hopefully we will all have a happy and successful season. Hopefully, if our paths do not cross during the summer, we will see you all in September.



Terry J Clary
Chairman

Date: 5th July 2018

Chartered Accountants' Report To The Board of Directors On The Unaudited financial statements of Bowls Services (Tolworth) Limited For the Year Ended 30th April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bowls Services (Tolworth) Limited for the year ended 30 April 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bowls Services (Tolworth) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bowls Services (Tolworth) Limited and state those matters that we have agreed to state to the Board of Directors of Bowls Services (Tolworth) limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bowls Services (Tolworth) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bowls Services (Tolworth) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bowls Services (Tolworth) Limited. You consider that Bowls Services (Tolworth) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bowls Services (Tolworth) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

KINGSTON SMITH LLP
Chartered Accountants

Date: 9 July 2018

**Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL**

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Profit and Loss Account
For the Year Ended 30th April 2018

		2018	2017
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	134,018	138,004
Cost of Sales		<u>24,306</u>	<u>27,870</u>
Gross Profit		109,712	110,134
Administrative Costs		<u>(112,707)</u>	<u>(122,293)</u>
Operating deficit		(2,995)	(12,159)
Sundry income	6	<u>7,273</u>	<u>15,551</u>
Net surplus	3	4,278	3,392
Total comprehensive income for the year	11	<u><u>4,278</u></u>	<u><u>3,392</u></u>

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Balance Sheet as at 30th April 2018

		2018	2017
	<u>Notes</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Tangible assets	7	19,617	20,889
Current Assets			
Stocks	8	4,531	4,915
Debtors	9	1,057	1,823
Cash at bank and in hand		<u>105,313</u>	<u>93,567</u>
		110,901	100,305
Creditors: Amounts Falling Due Within One Year	10	<u>19,539</u>	<u>14,493</u>
Net Current Assets		<u>91,362</u>	<u>85,812</u>
Total Net Assets		<u><u>110,979</u></u>	<u><u>106,701</u></u>
Capital and Reserves			
Profit and loss reserves	11	<u><u>110,979</u></u>	<u><u>106,701</u></u>

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the Board of Directors and authorised for issue on

5th July 2018 and are signed on its behalf by:

.....
TJ Clary

)
)
)
) Directors
)
)
)

K Lock
Mrs. K Lock

Company Registration No. 1000713

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2018

1. Accounting Policies

Company information

Bowls Services (Tolworth) Limited is a private company, limited by guarantee, incorporated in England and Wales. The Registered Office is Jubilee Way, Chessington, Surrey, KT9 1TR.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements are prepared under the historical cost convention. The principal account policies are set out below.

1.2 Turnover

Turnover represents the value of goods sold and services provided net of Value Added Tax. Subscriptions are written off to the Income and Expenditure Account in the year in which they are received.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture & Equipment	-	15% reducing balance
Kitchen Equipment	-	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

As the cost of catering is outsourced, no profit or loss is recognised by the Club, therefore depreciation of kitchen equipment is included in administration costs.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances held at call with banks.

1.6 Financial Instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements (Continued)
For the Year Ended 30th April 2018

1. Accounting Policies (Continued)

1.7 Interest Income

Interest is accounted for when received.

1.8 Taxation

No liability to taxation arises on the surplus for the year (2017: £nil).

1.9 Employee benefits

The costs of short-term employee benefits are charged as an expense as they fall due. Any unpaid short-term benefits for services rendered during the period are recognised as a liability.

1.10 Operating Leases

Rentals payable under operating leases including any lease incentives received, are charged to expenditure on a straight line basis over the term of the relevant lease.

2. Turnover

Turnover is attributable to the one principal activity of the Company, which arose wholly in the United Kingdom. The contributions of the various activities of the Company to turnover are shown below:

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Bar Sales	33,176	33,957
Catering	1,151	867
Sale of Ties, Badges etc.	110	-
Vending Machines	1,224	1,493
Green Fees	39,528	41,861
Subscriptions - Playing Members	58,030	59,086
- Social Members	799	675
- Corporate Members	-	65
	<u>134,018</u>	<u>138,004</u>

3. Operating Surplus

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
The Operating Surplus is stated after charging:		
Depreciation:		
Owned Tangible Fixed Assets	3,462	3,686
Operating Lease Rentals:		
Land and Buildings	<u>21,725</u>	<u>21,725</u>

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2018 (Continued)

4. Staff Costs

The average number of persons employed by the company during the year was 3 (2017: 3).

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	<u>39,904</u>	<u>38,816</u>

5. Directors' Emoluments

No Directors' remuneration was paid during the year (2017 - Nil).

6. Sundry income

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Barrel Allowance	69	931
Functions	1,445	7,253
Social / Carpet Fund	2,147	3,043
Donations/Sponsorship	245	1,075
Advertising Income	3,367	2,385
Sundry income	-	864
	<u>7,273</u>	<u>15,551</u>

7. Fixed Assets

	<u>Furniture & Equipment</u>	<u>Kitchen Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1st May 2017	134,671	48,086	182,757
Additions	675	1,515	2,190
At 30th April 2018	<u>135,346</u>	<u>49,601</u>	<u>184,947</u>
Depreciation			
At 1st May 2017	117,856	44,012	161,868
Charge for the year	2,624	838	3,462
At 30th April 2018	<u>120,480</u>	<u>44,850</u>	<u>165,330</u>
Net Book Value			
At 30th April 2018	<u>14,866</u>	<u>4,751</u>	<u>19,617</u>
At 30th April 2017	<u>16,815</u>	<u>4,074</u>	<u>20,889</u>

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2018 (Continued)

8. Stocks	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Bar Stock	3,165	3,534
Vending Machines	1,001	906
Badges and Ties	365	475
	<u>4,531</u>	<u>4,915</u>

9. Debtors		
Other debtors	80	-
VAT	977	1,823
	<u>1,057</u>	<u>1,823</u>

10. Creditors: Amounts Falling Due Within One Year		
Brewery Loan	-	68
Social Security and Other Taxes	537	554
Carpet Contract Donations	13,434	-
Accruals	5,568	13,871
	<u>19,539</u>	<u>14,493</u>

11. Reserves	<u>Income & Expenditure</u>	<u>Maintenance</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>2018</u>			
Balance at 1st May 2017	106,701	-	106,701
Surplus for the Year	4,278	-	4,278
Balance at 30th April 2018	<u>110,979</u>	<u>-</u>	<u>110,979</u>
<u>2017</u>			
Balance at 1st May 2016	103,309	-	103,309
Surplus for the Year	3,392	-	3,392
Balance at 30th April 2017	<u>106,701</u>	<u>-</u>	<u>106,701</u>

12. Members' Guarantees

The Company is incorporated under the Companies Act as a Company limited by guarantee. Every Member undertakes to subscribe 5p to the assets of the Company in the event of it being wound up, while he/she is a member or within one year of his/her ceasing to be so.

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2018 (Continued)

13. Future Financial Commitments

Operating Leases

At 30th April 2018 the company was committed to making the following payments under non-cancellable operating leases:

	Land and Buildings 2018 £	Land and Buildings 2017 £
Operating leases which expire:		
Less than 1 year	21,725	21,725
Between two and five years	86,900	86,900
More than 5 years	21,725	43,450
	<u>130,350</u>	<u>152,075</u>

The lease of land and buildings is subject to rent reviews. The last review was backdated to 24th June 2015. It was agreed the arrears were to be spread over 24 monthly payments starting with £264.06 on 16th January 2017 and ending with £264.12 on 15th December 2018. This liability will be paid off in the year ended 30 April 2019.

14. Capital Commitments

Capital commitments were as follows:

	2018 £	2017 £
Replacement carpet		
Authorised but not contracted for at 30 April 2018	<u>32,700</u>	<u>-</u>

Total cost includes remedial work and a new carpet cleaner - agreed payment terms are 4 instalments each of 25% (interest free) - on completion, 30th September, 31st December and 31st March 2019.

15. Related Party Transactions and Control

Each Director is a member of the Company and pays for goods and services from the Company at arm's length.

There is no controlling interest in the Company.