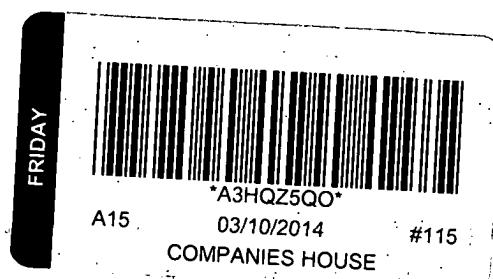


BOWLS SERVICES (TOLWORTH) LIMITED

COMPANY NUMBER: 1000713

**DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2014**



Bowls Services (Tolworth) Limited
Jubilee Way, Chessington, Surrey, KT9 1TR

BOARD OF DIRECTORS

T J Clary - Chairman, Mrs J E Annand (appointed 4.3.14), N Bull, Mr B Goodger (appointed 4.3.14),
J C Guinnard, Mrs K Lock, Mrs P A McNaughton, C Newman,
Mrs S Pearce (resigned 27.1.14)

C.T. Rice - Treasurer

NOTICE IS HEREBY GIVEN that the Forty First Annual General Meeting of Bowls Services (Tolworth) Limited will be held in the Club Lounge at Jubilee Way, Chessington, Surrey at 7pm on Monday 15 September 2014 for the following purposes:-

AS ORDINARY BUSINESS

1. To re-elect the following Directors who retire by rotation:

- i. Mrs P A McNaughton
- ii. Mr T J Clary
- iii. Mr N Bull

2. To ratify the election of the following to the Board of Directors:

Mrs J E Annand, Mr B Goodger

3. To receive, approve and adopt the Accounts for the year ended 30th April 2014, together with the reports of the Directors and Accountants.
4. To re-appoint Kingston Smith LLP as accountants to the Company.
5. To authorise the Board of Directors to fix the remuneration of the Accountants.

PROXY VOTES

The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing, or if such appointer is a corporation under its common seal, if any, and, if none, then under the hand of some officer duly authorised in that behalf.

Any instrument appointing a proxy must be posted so as to reach the Company's Registered Office - Jubilee Way, Chessington, Surrey KT9 1TR, not less than forty eight hours before the time fixed for the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or in the case of a poll not less than twenty-four hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve months from the date of its execution.

ON BEHALF OF THE BOARD



K LOCK
Director

Dated: 15 September 2014

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Report of the Directors

We submit our report on the Company's business for the financial year to 30th April 2014.

We take this opportunity of thanking all the staff of the company and all the volunteers who give up their time to assist with the running of the company.

Principal Activity

The principal activity of the company is the operation of an Indoor Bowling Club for Members.

Review of the Business

Trading for the year resulted in a loss of £959 (2013 - loss £12,862).

Directors

The Directors who served the Company during the period are listed on the agenda, which forms part of the Annual Report.

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

Registered Office:
Jubilee Way
Chessington
Surrey
KT9 1TR

 **K LOCK**
Director

Dated: 15 September 2014

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Chairman's Report

Once again I can report that the club has had a successful year. Membership still remains our number one concern. However this year has seen a decrease in our loss in so much that our final membership numbers were 339, and this resulted in a loss of 12 members or 3% compared with last year's loss of 6%. The number of new members were 32, together with 13 people who have rejoined for one reason or another.

This shows that King George Field IBC continues to remain a strong club within Surrey.

The Board of Directors and the Executive Committee can be congratulated for their work in maintaining this success.

Our year was interrupted over the Christmas period by the forces of nature, and it resulted in an insurance claim which meant that we suffered a loss of £8,500, following roof repairs.

Even allowing for this we only had an overall loss of £959 for the year.


Summer bowling continues to attract more members with 35 signed up and a further 10 names on the list. This has resulted in Wednesdays now being added to the calendar and is open from 10.00am until 9.30pm mainly for workers.

There will be no increase in the Subscription charge and the Green fee will remain the same for next season. "Love your greens" continue to provide us with excellent catering during the season, and our resident steward, Kevin, continues to look after us, and steer the ship with efficiency.

When our members return in September, following the summer bowling, they will find that the lighting has been replaced, and I hope that it is to their liking.

I won't repeat my plea to all members to give up a few hours of their time, so that the club can continue to flourish, but remember, "it is not what the club can do for you, it is what you can do for the club".

I look forward to seeing you all in September.



Terry J Clary
Chairman

Dated: 15 September 2014

Chartered Accountants' Report To The Board of Directors On The Unaudited financial statements of Bowls Services (Tolworth) Limited For the Year Ended 30th April 2014


In accordance with the engagement letter dated 24 July 2009 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Bowls Services (Tolworth) Limited for the year ended 30 April 2014, set out on pages 5 to 10 from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accounts in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bowls Services (Tolworth) Limited, as a body, in accordance with the terms of our engagement letter dated 24 July 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Bowls Services (Tolworth) Limited and state those matters that we have agreed to state to the Board of Directors of Bowls Services (Tolworth) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bowls Services (Tolworth) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Bowls Services (Tolworth) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bowls Services (Tolworth) Limited. You consider that Bowls Services (Tolworth) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bowls Services (Tolworth) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



KINGSTON SMITH LLP
Chartered Accountants

Date: 15 September 2014

**Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH**

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Income and Expenditure Account
For the Year Ended 30th April 2014

		<u>2014</u>		<u>2013</u>	
	<u>Note</u>	£	£	£	£
Turnover - continuing operations	2		131,498		124,290
Cost of Sales			<u>25,818</u>		<u>24,785</u>
Gross Profit			105,680		99,505
Administrative Costs		63,280		55,902	
Other Operating Costs		53,211		67,985	
Other Operating Income	6	<u>(9,578)</u>	<u>106,913</u>	<u>(9,718)</u>	<u>114,169</u>
Operating Deficit	3		(1,233)		(14,664)
Interest Receivable and Similar Income	7		<u>274</u>		<u>1,802</u>
Deficit on Ordinary Activities for the Year	12		<u><u>(959)</u></u>		<u><u>(12,862)</u></u>

There are no recognised gains and losses in the year other than the deficit for the year.

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Balance Sheet at 30th April 2014

		<u>2014</u>	<u>2013</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Tangible assets	8	19,079	21,076
Current Assets			
Stocks	9	4,202	3,602
Debtors	10	7,591	1,501
Cash on deposits		-	50,000
Cash at bank and in hand		82,961	42,474
		<u>94,754</u>	<u>97,577</u>
Creditors: Amounts Falling Due Within One Year	11	<u>8,241</u>	<u>12,102</u>
Net Current Assets		<u>86,513</u>	<u>85,475</u>
Net Assets		<u>105,592</u>	<u>106,551</u>
Represented by:			
Income and Expenditure Account	12	<u>105,592</u>	<u>106,551</u>

For the financial year ended 30 April 2014 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 September 2014

TJ Clary

)
)
)
) Directors
)
)
)

Mrs. K Lock

Company Registration No. 1000713

Bowls Services (Tolworth) Limited (A Company Limited by Guarantee) Notes to the Financial Statements For the Year Ended 30th April 2014

1. Accounting Policies

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

(c) Depreciation

Depreciation on tangible fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Furniture & Equipment	-	15% reducing balance
Kitchen Equipment	-	15% reducing balance

As the catering is now outsourced, no profit arises therefore depreciation of kitchen equipment is included in administration costs.

(d) Stocks

Stocks are stated at the lower of cost and net realisable value.

(e) Turnover

Turnover represents the value of goods sold and services provided net of Value Added Tax. Subscriptions are written off to the Income and Expenditure Account in the year in which they are received.

(f) Interest Income

Interest is accounted for when received.

(g) Operating Leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. Turnover

Turnover is attributable to the one principal activity of the Company, which arose wholly in the United Kingdom. The contributions of the various activities of the Company to turnover are shown below:

	<u>2014</u> £	<u>2013</u> £
Bar Sales	38,638	34,130
Catering	1,161	1,257
Vending Machines	913	811
Green Fees	39,163	40,657
Fruit Machines	-	161
Subscriptions - Playing Members	51,018	46,745
- Social Members	555	450
- Corporate Members	50	79
	<u>131,498</u>	<u>124,290</u>

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2014 (Continued)

3. Operating Deficit

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
The Operating Deficit is stated after charging:		
Depreciation:		
Owned Tangible Fixed Assets	3,367	3,720
Operating Lease Rentals:		
Land and Buildings	<u>17,500</u>	<u>17,500</u>

4. Staff Costs

Wages and Salaries	35,478	34,396
Social Security Costs	<u>1,641</u>	<u>1,674</u>
	<u>37,119</u>	<u>36,070</u>

5. Directors' Emoluments

No Directors' remuneration was paid during the year (2013- Nil).

6. Other Operating Income

Barrel Allowance	187	387
Functions	3,914	4,063
Social / Carpet Fund	2,517	2,521
Donations/Sponsorship	1,125	867
Advertising Income	<u>1,835</u>	<u>1,880</u>
	<u>9,578</u>	<u>9,718</u>

7. Interest Receivable and Similar Income

Bank interest	<u>274</u>	<u>1,802</u>
---------------	------------	--------------

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2014 (Continued)

8. Fixed Assets	Furniture & Equipment	Kitchen Equipment	Total
	£	£	£
Cost			
At 1st May 2013	124,679	45,024	169,703
Additions	<u>1,370</u>	<u>-</u>	<u>1,370</u>
At 30th April 2014	<u>126,049</u>	<u>45,024</u>	<u>171,073</u>
Depreciation			
At 1st May 2013	107,025	41,602	148,627
Charge for the year	<u>2,854</u>	<u>513</u>	<u>3,367</u>
At 30th April 2014	<u>109,879</u>	<u>42,115</u>	<u>151,994</u>
Net Book Value			
At 30th April 2014	<u>16,170</u>	<u>2,909</u>	<u>19,079</u>
At 30th April 2013	<u>17,654</u>	<u>3,422</u>	<u>21,076</u>
9. Stocks	2014	2013	
	£	£	
Bar Stock	2,785	2,593	
Vending Machines	942	534	
Badges and Ties	<u>475</u>	<u>475</u>	
	<u>4,202</u>	<u>3,602</u>	
10. Debtors			
Other Debtors	434	459	
VAT	<u>7,157</u>	<u>1,042</u>	
	<u>7,591</u>	<u>1,501</u>	
11. Creditors: Amounts Falling Due Within One Year			
Brewery Loan	592	780	
Social Security and Other Taxes	469	621	
Accruals	<u>7,180</u>	<u>10,701</u>	
	<u>8,241</u>	<u>12,102</u>	

Bowls Services (Tolworth) Limited
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 30th April 2014 (Continued)

12. Reserves

	<u>Income & Expenditure</u>	<u>Maintenance</u>	<u>Total</u>
<u>2014</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance at 1st May 2013	106,551	-	106,551
Deficit for the Year	<u>(959)</u>	<u>-</u>	<u>(959)</u>
Balance at 30th April 2014	<u><u>105,592</u></u>	<u><u>-</u></u>	<u><u>105,592</u></u>
<u>2013</u>			
Balance at 1st May 2012	119,413	-	119,413
Deficit for the Year	<u>(12,862)</u>	<u>-</u>	<u>(12,862)</u>
Balance at 30th April 2013	<u><u>106,551</u></u>	<u><u>-</u></u>	<u><u>106,551</u></u>

13. Members' Guarantees

The Company is incorporated under the Companies Act as a Company limited by Guarantee. Every Member undertakes to subscribe 5p to the assets of the Company in the event of it being wound up while he/she is a member or within one year of his/her ceasing to be so.

14. Future Financial Commitments

Operating Leases

The Company had annual commitments under operating leases as set out below:

	<u>Land and Buildings 2014 £</u>	<u>Land and Buildings 2013 £</u>
Operating Leases which expire after five years	<u><u>17,500</u></u>	<u><u>17,500</u></u>

The lease of land and buildings is subject to rent reviews.

15. Capital Commitments

Capital commitments were as follows:

	<u>2014 £</u>	<u>2013 £</u>
Authorised but not contracted for at 30 April 2014	<u><u>12,000</u></u>	<u><u>-</u></u>

16. Related Party Transactions and Control

Each Director is a member of the Company and pays for goods and services from the Company at arm's length.

There is no controlling interest in the Company.