

**The Insolvency Act, 1986
Statement of Affairs in Administrative
Receivership Following Report to
Creditors**

**Pursuant to Rule 3.8(4) of the
Insolvency Rules 1986**

R.3.8(4)

For official use

To the Registrar of Companies

Company Number

01000693

Name of Company

Joinery Contracts Limited

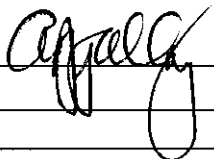
We

A J Galloway
125 Colmore Row
Birmingham
B3 3SD

C K Rayment
125 Colmore Row
Birmingham
B3 3SD

Administrative Receivers of the company attach a copy of the statement of affairs of the company.

Signed



Date:

13 November 2003

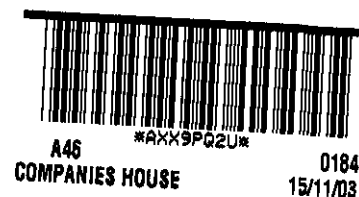
Presenter's name address and
reference (if any):

BDO Stoy Hayward
125 Colmore Row
Birmingham
B3 3SD

012174/AJG/ADR740 - SA to
Registrar/C15

For official use
General Section

Post room



Statement of Affairs

Statement as to affairs of

Joinery Contracts LimitedOn the 14 August 2003 the date of the Administrative Receivers' Appointment**Affidavit**

This affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of the form.

Charles
I *Warren* Adams

of 76 Marsdale Drive, Nuneaton, Warwickshire, CV10 7RU

Swear Swear/~~affirm~~ that the several pages attached marked *"WA 1"* are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 14 August 2003 the date of the appointment of the Administrative Receivers and that the said company carried on business as

Joinery, shopfitting & interior contractors

Sworn Sworn/~~affirmed~~ at:

NUNEATON, WARWICKSHIRE

Date:

29th OCTOBER 2003

Signatures:

[Signature]

Before me:

S. R. Evans

A Solicitor or Commissioner of Oaths

WARRICK JONES, BA (Cantab)
Solicitor

A Solicitor or Commissioner of Oaths is particularly requested, before swearing/affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn/re-affirmed.

A - Summary of Assets

Assets	Book Value £	Estimate to Realise £
Assets specifically pledged:-		
Fixed assets subject to chattel mortgage	16,008	16,395
Chattel mortgage holders	-	(16,395)
	16,008	0
Assets not specifically pledged:		
Fixed assets – non-chattel	40,684	6,220
Less HP creditor	(1,534)	(1,534)
	39,150	4,686
Book Debts – Invoiced	259,898	153,336
Book Debts – Reserved	904,984	649,627
Stocks	47,318	20,000
Work in Progress	12,660	12,660
Cash at Bank	63,468	63,468
Intercompany Accounts	13,894	11,820
Overhead Prepayments	75,837	75,837
Estimate total assets available for preferential creditors	1,433,217	991,434

Signature

[Signature]

Date

29/10/03

belong me S. R. Evans

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DIRECTOR

A1 - Summary of Liabilities

		Estimate to Realise £
Estimated total assets available for preferential creditors (carried from page A)		991,434
Liabilities:		
Preferential creditors:	£	
HM Customs and Excise	124,908	124,908
Inland Revenue	241,007	241,007
Holiday Pay	25,933	41,449
Accrued Wages	-	25,754
Estimated surplus as regards preferential creditors		558,316
Debts secured by a floating charge:	£	
Debenture holders: Aggregate Barges Inc.	182,898	280,066
Mintpage	202,000	202,000
Estimated surplus available for non-preferential creditors		76,250
Non-preferential claims:	£	
HM Customs and Excise	36,043	36,043
Trade Creditors	764,860	764,860
Overhead Accruals	41,488	41,488
Rent Deposit – London Office	3,306	3,306
H Brandt – Loan	50,000	50,000
Intergroup Loan Accounts	49,337	49,337
Payroll Deductions	860	860
Deferred Tax	7,932	-
Redundancy Pay	-	300,792
In Lieu of Notice Payments	-	259,806
Estimated deficiency/surplus as regards creditors		(1,430,242)
Issued and called up capital:	£	
Share Capital	72,885	72,885
Redeemable Preference Shares	100,000	100,000
Estimated total deficiency as regards members		(1,603,127)

Signature *[Signature]* Date 29/10/03

before me
S. R. Evans

SHIRAZI & SONS, S.A. (C) Ltd
Solicitors