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**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010
FOR
HEATHER MOOR & EDGECOMB LIMITED**

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HEATHER MOOR & EDGECOMB LIMITED

INDEX

	Page
Company Information	2
Report of the Directors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
Trading and Profit and Loss Account	10

HEATHER MOOR & EDGECOMB LIMITED

COMPANY INFORMATION

DIRECTORS.

B M Pickering
Mrs A D Pickering

SECRETARY

Mrs A D Pickering

REGISTERED OFFICE.

3 St Johns Way
Charlton
Malmesbury
Wiltshire
SN16 9EB

REGISTERED NUMBER

1000654

ACCOUNTANTS.

W N Morgan
The Old Mission Hall
Mill Road
Badingham
Suffolk
IP13 8LF

HEATHER MOOR & EDGECOMB LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st JANUARY 2010

The directors present their report and the financial statements of the company for the year ended 31st January 2010

Activities

The company's principal activity is that of independent financial advisers and insurance consulting

Results

The results for the year and financial position of the company are as shown in the annexed financial statements

Directors and their interest

The directors who served during the year and their beneficial interest in the share capital of the company were as follows

	Ordinary shares of £1 each	
	31 1 10	31 1 09
B M Pickering	500	500
Mrs A D Pickering	500	500

HME Retirement Benefit Scheme

The directors are members of the HME Retirement Benefit Scheme, which holds 172 Ordinary £1 shares in the company

Close company provisions

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD


Mrs A.D. Pickering
Secretary

Dated: 12/04/2010

HEATHER MOOR & EDGECOMB LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2010

	Notes	2010 £	2009 £
TURNOVER	2	517,801	538,045
Administrative expenses		<u>569,128</u>	<u>596,993</u>
OPERATING (LOSS)/PROFIT	3	(51,327)	(58,948)
Interest receivable etc		<u>2,919</u> <u>(48,408)</u>	<u>11,802</u> <u>(47,146)</u>
Interest payable		<u>8,189</u>	<u>18,677</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(56,597)	(65,823)
Tax on profit on ordinary activities ⁴		<u>-</u>	<u>(2,327)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(56,597)	(68,150)
Dividend paid		(11,000)	(15,000)
Balance brought forward		<u>252,096</u>	<u>(168,946)</u>
BALANCE CARRIED FORWARD		£ (319,693)	£ (252,096)

There were no recognised gains or losses either in the current year or preceding year other than those recorded in the profit and loss account

HEATHER MOOR & EDGECOMB LIMITED
BALANCE SHEET AT 31ST JANUARY 2010

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	5		580,633		591,292
CURRENT ASSETS					
Debtors	6	31,482		24,103	
Cash at bank and in hand		<u>47,196</u>		<u>116,730</u>	
		78,678		140,833	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR					
	7	<u>180,710</u>		<u>173,653</u>	
NET CURRENT (LIABILITIES)			<u>(102,032)</u>		<u>(32,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478,601		558,472
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	8		<u>222,191</u>		<u>234,455</u>
			£ <u>256,410</u>		£ <u>324,007</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,172		1,172
Share premium			144,828		144,828
Revaluation reserve			430,103		430,103
Profit and loss account			<u>319,693</u>		<u>(252,096)</u>
EQUITY SHAREHOLDERS' FUNDS	10		£ <u>256,410</u>		£ <u>324,007</u>

For the year ending 31 January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

BY ORDER OF THE BOARD

 B M Pickering - Director

Dated 12/04/2010

 Mrs A D Pickering - Director

HEATHER MOOR & EDGECOMB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2010

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention

Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost or valuation less estimated realisable value of each asset evenly over its expected useful life as follows

Office furniture & equipment	-	15% straight line basis
Freehold land & buildings	-	2% straight line basis

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 Turnover

Turnover represents amounts received for the provision of goods and services exclusive of value added tax

3 Operating loss

Operating loss is stated after charging or crediting	2010	2009
	£	£
Directors remuneration	25,956	25,956
Accountancy	7,000	8,079
Depreciation	<u>12,296</u>	<u>12,243</u>

Employees

The average weekly number of employees during the year is made up as follows

	2010	2009
	£	£
Management	2	2
Administrative staff	<u>9</u>	<u>10</u>

Staff costs during the year amounted to

Wages and salaries	211,569	229,539
Social security costs	20,851	21,744
Other pension costs	<u>18,866</u>	<u>11,801</u>
	£ <u>251,286</u>	£ <u>287,071</u>

HEATHER MOOR & EDGECOMB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010 - CONTINUED**

4 Taxation

	2010	2009
	£	£
Under/(over) provision in previous year	-	2,327
Current corporation tax based on the adjusted loss (2009-loss) for the year	-	-
	<u>£ -</u>	<u>£ 2,327</u>

5 Tangible fixed assets

	Property Improvements £	Freehold Land £	Office Furn & Equip £	Total £
Cost or valuation				
At 1 st February 2009	8,275	625,000	7,853	641,128
Additions	-	-	<u>1,637</u>	<u>1,637</u>
At 31 st January 2010	<u>8,275</u>	<u>625,000</u>	<u>9,490</u>	<u>642,765</u>
Depreciation				
At 1 st February 2009	1,324	43,600	4,912	49,836
Charge for the year	<u>164</u>	<u>10,900</u>	<u>1,232</u>	<u>12,296</u>
At 31 st January 2010	<u>1,488</u>	<u>54,500</u>	<u>6,144</u>	<u>62,132</u>
Net Book Value				
At 31 st January 2010	<u>£ 6,787</u>	<u>£ 570,500</u>	<u>£ 3,346</u>	<u>£ 580,633</u>
At 31 st January 2009	<u>£ 6,951</u>	<u>£ 581,400</u>	<u>£ 2,941</u>	<u>£ 591,292</u>

Included in cost or valuation of freehold land and buildings is freehold land at £80,000 (2008 - £80,000) which is not depreciated

If freehold land and buildings had not been re-valued they would have been included at the following historical cost

	2010	2009
	£	£
Cost	<u>252,639</u>	<u>252,639</u>
Aggregate depreciation	<u>41,171</u>	<u>41,171</u>
Value of land in freehold land and buildings	<u>80,000</u>	<u>80,000</u>

HEATHER MOOR & EDGECOMB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010 - CONTINUED**

6	Debtors. Amounts falling due within one year	2010	2009
		£	£
	Trade debtors	27,528	20,675
	Other debtors	3,204	2,588
	Prepayments	<u>750</u>	<u>750</u>
		£ <u>31,482</u>	£ <u>24,103</u>
7	Creditors: Amounts falling due within one year	2010	2009
		£	£
	Mortgage	9,547	9,547
	Other creditors	36,397	35,854
	Other taxes and social security costs	4,764	5,168
	Taxation	-	-
	Accruals	<u>130,002</u>	<u>123,084</u>
		£ <u>180,710</u>	£ <u>173,653</u>
8	Creditors: Amounts falling due after more than one year	2010	2009
		£	£
	Bank loans- secured on freehold property and repayable within 8 years	<u>200,000</u>	<u>200,000</u>
	Mortgage- secured on freehold property and repayable by August 2012	<u>22,191</u>	<u>34,435</u>
9	Called up share capital	2010	2009
		£	£
	Authorised Ordinary shares of £1 each	£ <u>1,428</u>	£ <u>1,428</u>
	Issued and fully paid Ordinary shares of £1 each	£ <u>1,172</u>	£ <u>1,172</u>

HEATHER MOOR & EDGECOMB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010 - CONTINUED

10 Equity Shareholders' Funds

	2010 £	2009 £
Opening equity shareholders' funds	324,007	407,157
(Loss)/Profit for the year	(56,597)	(68,150)
Dividend	(11,000)	(15,000)
Closing equity shareholders' funds	£ <u>256,410</u>	£ <u>324,007</u>