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**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010
FOR
HEATHER MOOR & EDGECOMB LIMITED**

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HEATHER MOOR & EDGECOMB LIMITED

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HEATHER MOOR & EDGECOMB LIMITED

COMPANY INFORMATION

DIRECTORS:

B M Pickering
Mrs A D Pickering

SECRETARY

Mrs A D Pickering

REGISTERED OFFICE.

3 St Johns Way
Charlton
Malmesbury
Wiltshire
SN16 9EB

REGISTERED NUMBER.

1000654

ACCOUNTANTS

W N Morgan FCA
The Old Mission Hall
Mill Road
Badingham
Suffolk
IP13 8LF

HEATHER MOOR & EDGECOMB LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st JANUARY 2010

The directors present their report and the financial statements of the company for the year ended 31st January 2010

Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and apply them consistently,
make judgements and estimates that are reasonable and prudent, and,
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The company's principal activity is that of independent financial advisers and insurance consulting.

Results

The results for the year and financial position of the company are as shown in the annexed financial statements.

Directors and their interest

The directors who served during the year and their beneficial interest in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	31.1.10	31.1.09
B M Pickering	500	500
Mrs A D Pickering	500	500

HME Retirement Benefit Scheme

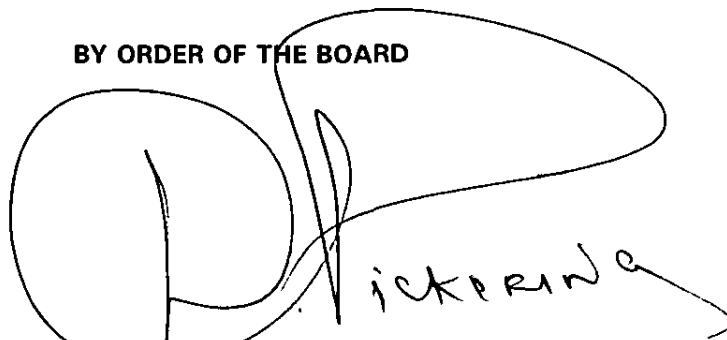
The directors are members of the HME Retirement Benefit Scheme, which holds 172 Ordinary £1 shares in the company.

HEATHER MOOR & EDGECOMB LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31st JANUARY 2010

Close company provisions

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988

BY ORDER OF THE BOARD



Mrs A D Pickering
Secretary

Dated 12th April 2010

HEATHER MOOR & EDGECOMB LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2010

	Notes	2010 £	2009 £
TURNOVER	2	517,801	538,045
Administrative expenses		<u>569,128</u>	<u>596,993</u>
OPERATING (LOSS)/PROFIT	3	(51,327)	(58,948)
Interest receivable etc		<u>2,919</u>	<u>11,802</u>
		(48,408)	(47,146)
Interest payable		<u>8,189</u>	<u>18,677</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(56,597)	(65,823)
Tax on profit on ordinary activities ⁴		<u>-</u>	<u>(2,327)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(56,597)	(68,150)
Dividend paid		(11,000)	(15,000)
Balance brought forward		<u>252,096</u>	<u>(168,946)</u>
BALANCE CARRIED FORWARD		£ (319,693)	£ (252,096)

There were no recognised gains or losses either in the current year or preceding year other than those recorded in the profit and loss account

HEATHER MOOR & EDGECOMB LIMITED
BALANCE SHEET AT 31ST JANUARY 2010

	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	5		580,633		591,292
CURRENT ASSETS					
Debtors	6	31,482		24,103	
Cash at bank and in hand		<u>47,196</u>		<u>116,730</u>	
		78,678		140,833	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR					
	7	<u>180,710</u>		<u>173,653</u>	
NET CURRENT (LIABILITIES)			<u>(102,032)</u>		<u>(32,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478,601		558,472
CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	8		<u>222,191</u>		<u>234,455</u>
			£ <u>256,410</u>		£ <u>324,007</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,172		1,172
Share premium			144,828		144,828
Revaluation reserve			430,103		430,103
Profit and loss account			<u>319,693</u>		<u>(252,096)</u>
EQUITY SHAREHOLDERS' FUNDS	10		£ <u>256,410</u>		£ <u>324,007</u>

For the year ended 31st January 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for

(1) ensuring the company keeps accounting records which comply with the requirements of the Act and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

BY ORDER OF THE BOARD


B M Pickering – Director


Mrs A D Pickering – Director

Dated: 12th April 2010

HEATHER MOOR & EDGECOMB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2010

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention

Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost or valuation less estimated realisable value of each asset evenly over its expected useful life as follows

Office furniture & equipment	-	15% straight line basis
Freehold land & buildings	-	2% straight line basis

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 Turnover

Turnover represents amounts received for the provision of goods and services exclusive of value added tax

3 Operating loss

Operating loss is stated after charging or crediting:	2010	2009
	£	£
Directors remuneration	25,956	25,956
Accountancy	7,000	8,079
Depreciation	<u>12,296</u>	<u>12,243</u>

Employees

The average weekly number of employees during the year is made up as follows

	2010	2009
	£	£
Management	2	2
Administrative staff	<u>9</u>	<u>10</u>

Staff costs during the year amounted to

Wages and salaries	211,569	229,539
Social security costs	20,851	21,744
Other pension costs	<u>18,866</u>	<u>11,801</u>
	£ <u>251,286</u>	£ <u>287,071</u>

HEATHER MOOR & EDGECOMB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010 - CONTINUED**

4 Taxation

	2010	2009
	£	£
Under/(over) provision in previous year	-	2,327
Current corporation tax based on the adjusted loss (2009-loss) for the year	-	-
	<u>£ -</u>	<u>£ 2,327</u>

5 Tangible fixed assets

	Property Improvements £	Freehold Land £	Office Furn & Equip £	Total £
Cost or valuation				
At 1 st February 2009	8,275	625,000	7,853	641,128
Additions	-	-	<u>1,637</u>	<u>1,637</u>
At 31 st January 2010	<u>8,275</u>	<u>625,000</u>	<u>9,490</u>	<u>642,765</u>
Depreciation				
At 1 st February 2009	1,324	43,600	4,912	49,836
Charge for the year	<u>164</u>	<u>10,900</u>	<u>1,232</u>	<u>12,296</u>
At 31 st January 2010	<u>1,488</u>	<u>54,500</u>	<u>6,144</u>	<u>62,132</u>
Net Book Value				
At 31 st January 2010	<u>£ 6,787</u>	<u>£ 570,500</u>	<u>£ 3,346</u>	<u>£ 580,633</u>
At 31 st January 2009	<u>£ 6,951</u>	<u>£ 581,400</u>	<u>£ 2,941</u>	<u>£ 591,292</u>

Included in cost or valuation of freehold land and buildings is freehold land at £80,000 (2008 - £80,000) which is not depreciated

If freehold land and buildings had not been re-valued they would have been included at the following historical cost

	2010	2009
	£	£
Cost	<u>252,639</u>	<u>252,639</u>
Aggregate depreciation	<u>41,171</u>	<u>41,171</u>
Value of land in freehold land and buildings	<u>80,000</u>	<u>80,000</u>

HEATHER MOOR & EDGECOMB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010 - CONTINUED**

6 Debtors. Amounts falling due within one year	2010	2009
	£	£
Trade debtors	27,528	20,675
Other debtors	3,204	2,588
Prepayments	<u>750</u>	<u>750</u>
	£ <u>31,482</u>	£ <u>24,103</u>
 7 Creditors Amounts falling due within one year	 2010	 2009
	£	£
Mortgage	9,547	9,547
Other creditors	36,397	35,854
Other taxes and social security costs	4,764	5,168
Taxation	-	-
Accruals	<u>130,002</u>	<u>123,084</u>
	£ <u>180,710</u>	£ <u>173,653</u>
 8 Creditors: Amounts falling due after more than one year	 2010	 2009
	£	£
Bank loans- secured on freehold property and repayable within 8 years	<u>200,000</u>	<u>200,000</u>
Mortgage- secured on freehold property and repayable by August 2012	<u>22,191</u>	<u>34,435</u>
 9 Called up share capital	 2010	 2009
	£	£
Authorised Ordinary shares of £1 each	£ <u>1,428</u>	£ <u>1,428</u>
Issued and fully paid Ordinary shares of £1 each	£ <u>1,172</u>	£ <u>1,172</u>

HEATHER MOOR & EDGECOMB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010 - CONTINUED

10 Equity Shareholders' Funds

	2010	2009
	£	£
Opening equity shareholders' funds	324,007	407,157
(Loss)/Profit for the year	(56,597)	(68,150)
Dividend	(11,000)	(15,000)
Closing equity shareholders' funds	£ <u>256,410</u>	£ <u>324,007</u>