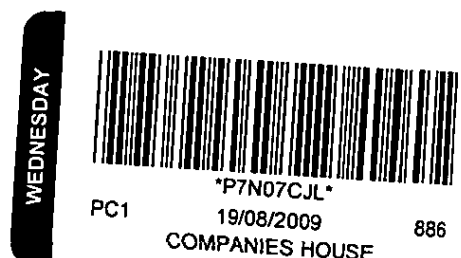


1000654

**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2009  
FOR  
HEATHER MOOR & EDGECOMB LIMITED**



**HEATHER MOOR & EDGECOMB LIMITED**

**INDEX**

	<b>Page</b>
<b>Company Information</b>	<b>2</b>
<b>Report of the Directors</b>	<b>3 - 4</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 - 10</b>
<b>Trading and Profit and Loss Account</b>	<b>11</b>

**HEATHER MOOR & EDGECOMB LIMITED**

**COMPANY INFORMATION**

<b>DIRECTORS:</b>	B M Pickering Mrs A D Pickering
<b>SECRETARY:</b>	Mrs A D Pickering
<b>REGISTERED OFFICE:</b>	3 St Johns Way Charlton Malmesbury Wiltshire SN16 9EB
<b>REGISTERED NUMBER:</b>	1000654
<b>ACCOUNTANTS:</b>	W N Morgan FCA The Old Mission Hall Mill Road Badingham Suffolk IP13 8LF

# HEATHER MOOR & EDGECOMB LIMITED

## REPORT OF THE DIRECTORS

### FOR THE YEAR ENDED 31<sup>st</sup> JANUARY 2009

The directors present their report and the financial statements of the company for the year ended 31st January 2009.

#### Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and apply them consistently;  
make judgements and estimates that are reasonable and prudent, and;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Activities

The company's principal activity is that of independent financial advisers and insurance consulting.

#### Results

The results for the year and financial position of the company are as shown in the annexed financial statements.

#### Directors and their interest

The directors who served during the year and their beneficial interest in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	31. 1. 09	31. 1. 08
B M Pickering	500	500
Mrs A D Pickering	500	500

#### HME Retirement Benefit Scheme

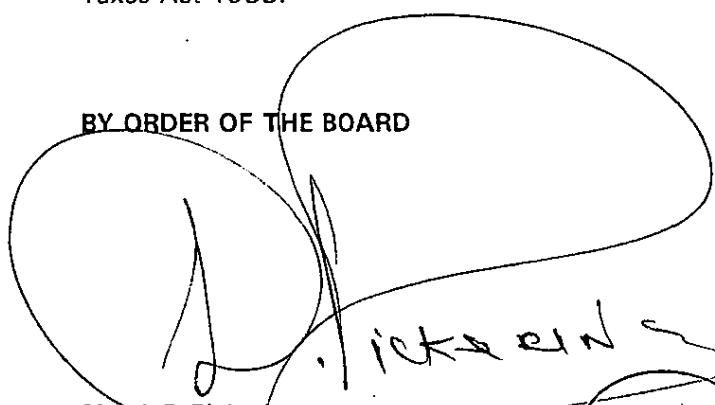
The directors are members of the HME Retirement Benefit Scheme, which holds 172 Ordinary £1 shares in the company.

HEATHER MOOR & EDGECOMB LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31<sup>st</sup> JANUARY 2009

Close company provisions

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

BY ORDER OF THE BOARD

  
Mrs A-D-Pickering  
Secretary

Dated:  and 2009

# HEATHER MOOR & EDGECOMB LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2009

	Notes	2009 £	2008 £
<b>TURNOVER</b>	2	538,045	662,862
Administrative expenses		<u>596,993</u>	<u>702,925</u>
<b>OPERATING (LOSS)/PROFIT</b>	3	(58,948)	(40,063)
Interest receivable etc		<u>11,802</u> <u>(47,146)</u>	<u>10,601</u> <u>(29,462)</u>
Interest payable		<u>18,677</u>	<u>21,106</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(65,823)	(50,568)
Tax on profit on ordinary activities	4	<u>(2,327)</u>	<u>4,845</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(68,150)	(45,723)
Dividend paid		(15,000)	(25,000)
Balance brought forward		<u>(168,946)</u>	<u>(98,223)</u>
<b>BALANCE CARRIED FORWARD</b>		£ <u>(252,096)</u>	£ <u>(168,946)</u>

There were no recognised gains or losses either in the current year or preceding year other than those recorded in the profit and loss account.

HEATHER MOOR & EDGECOMB LIMITED  
BALANCE SHEET AT 31ST JANUARY 2009

	Notes	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible assets	5		591,292		601,158
<b>CURRENT ASSETS</b>					
Debtors	6	24,103		20,382	
Cash at bank and in hand		<u>116,730</u>		<u>236,269</u>	
		140,833		256,651	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	7	<u>173,653</u>		<u>205,462</u>	
<b>NET CURRENT (LIABILITIES)</b>			<u>(32,820)</u>		<u>51,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			558,472		652,347
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	8		<u>234,465</u>		<u>245,190</u>
			£ <u>324,007</u>		£ <u>407,157</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,172		1,172
Share premium			144,828		144,828
Revaluation reserve			430,103		430,103
Profit and loss account			<u>(252,096)</u>		<u>(168,946)</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>	10		£ <u>324,007</u>		£ <u>407,157</u>

For the year ended 31<sup>st</sup> January 2009 the company was entitled to an exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:

- (1) ensuring the company keeps accounting records which comply with section 221 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the company.

BY ORDER OF THE BOARD

  
B M Pickering - Director

  
Mrs A D Pickering - Director

Dated:

  
23rd of June  
2009 6

# HEATHER MOOR & EDGECOMB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention.

#### Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost or valuation less estimated realisable value of each asset evenly over its expected useful life as follows:

Office furniture & equipment	-	15% straight line basis
Freehold land & buildings	-	2% straight line basis

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. Turnover

Turnover represents amounts received for the provision of goods and services exclusive of value added tax.

### 3. Operating loss

Operating loss is stated after charging or crediting:	2009	2008
	£	£
Directors remuneration	25,956	25,956
Accountancy	8,079	9,576
Depreciation	<u>12,243</u>	<u>13,041</u>

#### Employees

The average weekly number of employees during the year is made up as follows:

	2009	2008
	£	£
Management	2	2
Administrative staff	<u>10</u>	<u>10</u>

Staff costs during the year amounted to:

Wages and salaries	229,539	248,706
Social security costs	21,744	24,931
Other pension costs	<u>11,801</u>	<u>13,434</u>
	£ <u>263,084</u>	£ <u>287,071</u>



# HEATHER MOOR & EDGECOMB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009 - CONTINUED

### 4. Taxation

	2009 £	2008 £
Under/(over) provision in previous year	2,327	235
Current corporation tax based on the adjusted loss (2008-loss) for the year	-	(5,080)
	<u>£ 2,327</u>	<u>£ (4,845)</u>

### 5. Tangible fixed assets

	Property Improvements £	Freehold Land £	Office Furn & Equip £	Total £
<b>Cost or valuation</b>				
At 1 <sup>st</sup> February 2008	8,275	625,000	36,413	669,688
Additions	-	-	<u>2,378</u>	<u>2,378</u>
At 31 <sup>st</sup> January 2009	<u>8,275</u>	<u>625,000</u>	<u>38,791</u>	<u>672,066</u>
<b>Depreciation</b>				
At 1 <sup>st</sup> February 2008	1,159	32,700	34,672	68,531
Charge for the year	<u>165</u>	<u>10,900</u>	<u>1,178</u>	<u>12,243</u>
At 31 <sup>st</sup> January 2009	<u>1,324</u>	<u>43,600</u>	<u>35,850</u>	<u>80,774</u>
<b>Net Book Value</b>				
At 31 <sup>st</sup> January 2009	<u>£ 6,951</u>	<u>£ 581,400</u>	<u>£ 2,941</u>	<u>£ 591,292</u>
At 31 <sup>st</sup> January 2008	<u>£ 7,116</u>	<u>£ 593,000</u>	<u>£ 1,742</u>	<u>£ 601,157</u>

Included in cost or valuation of freehold land and buildings is freehold land at £80,000 (2008 - £80,000) which is not depreciated.

If freehold land and buildings had not been re-valued they would have been included at the following historical cost:

	2009 £	2008 £
Cost	<u>252,639</u>	<u>252,639</u>
Aggregate depreciation	<u>41,171</u>	<u>41,171</u>
Value of land in freehold land and buildings	<u>80,000</u>	<u>80,000</u>

**HEATHER MOOR & EDGECOMB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2009 - CONTINUED**

**6. Debtors: Amounts falling due within one year**

	2009 £	2008 £
Trade debtors	20,765	14,192
Other debtors	2,588	5,080
Prepayments	<u>750</u>	<u>1,110</u>
	<b>£ <u>24,103</u></b>	<b>£ <u>20,382</u></b>

**7. Creditors: Amounts falling due within one year**

	2009 £	2008 £
Mortgage	9,547	9,547
Other creditors	35,854	55,847
Other taxes and social security costs	5,168	5,802
Taxation	-	-
Accruals	<u>123,084</u>	<u>134,267</u>
	<b>£ <u>173,653</u></b>	<b>£ <u>205,267</u></b>

**8. Creditors: Amounts falling due after more than one year**

	2009 £	2008 £
Bank loans- secured on freehold property and repayable within 8 years	<u>200,000</u>	<u>200,000</u>
Mortgage- secured on freehold property and repayable by August 2012	<u>34,435</u>	<u>45,190</u>

**9. Called up share capital**

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	<b>£ <u>1,428</u></b>	<b>£ <u>1,428</u></b>
Issued and fully paid		
Ordinary shares of £1 each	<b>£ <u>1,172</u></b>	<b>£ <u>1,172</u></b>

**HEATHER MOOR & EDGECOMB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2009 - CONTINUED**

**10. Equity Shareholders' Funds**

	2009 £	2008 £
Opening equity shareholders' funds	407,157	477,880
(Loss)/Profit for the year	(68,150)	(45,723)
Dividend	<u>(15,000)</u>	<u>(25,000)</u>
Closing equity shareholders' funds	£ <u>324,007</u>	£ <u>407,157</u>