

WOODBOURNE NOMINEES LIMITED
(Company No. 999913)

REPORT AND ACCOUNTS

31 MARCH 2003



RAWLINSON & HUNTER

Chartered Accountants
Eagle House 110 Jermyn Street London SW1Y 6RH

WOODBOURNE NOMINEES LIMITED

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WOODBOURNE NOMINEES LIMITED

REPORT OF THE DIRECTORS

Directors: P M Prettejohn
D Grainger
C J A Bliss
J C Kelly
R Drennan
CR Greene

The directors submit their report and the accounts for the period 1 July 2002 to 31 March 2003.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is the holding of securities and other assets as Nominees.

RESULTS AND DIVIDENDS

The company did not trade during the period and accordingly no profit and loss account has been prepared.

The directors do not recommend the payment of a dividend on the ordinary shares for the period under review.

DIRECTORS

The names of the current directors are given at the head of this report. The directors who held office during the period, together with their interests in the ordinary shares of the company, are as follows:


At 31 March 2003 At 1 July 2002

P M Prettejohn	2*	2*
D Grainger	2*	2*
C J A Bliss	2*	2*
J C Kelly	2*	2*
R Drennan	2*	2*
C R Greene	2*	2*

* The directors have an interest jointly with others, in the whole of the issued share capital of the company.

Registered Office:
Eagle House
110 Jermyn Street
London
SW1Y 6RH

By Order of the Board



Secretary

WOODBOURNE NOMINEES LIMITED

BALANCE SHEET

31 MARCH 2003

	Notes	31 March 2003 £	30 June 2002 £
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account	2	(2)	(2)
SHAREHOLDERS' FUNDS		<u>£ -</u>	<u>£ -</u>

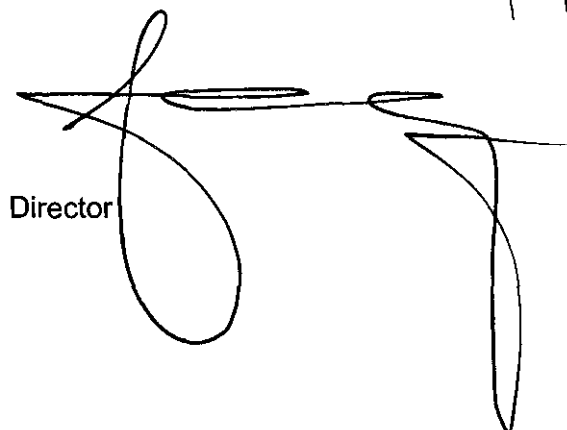
The directors confirm that:-

- a) The company was entitled to the exemption under section 249A(1) of the Companies Act 1985 from the requirement to prepare audited accounts.
- b) No notice has been deposited under section 249B(2); and
- c) The directors acknowledge their responsibilities for:-
 - i) Ensuring that the company keeps accounting records which comply with section 221; and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

Approved by the Board on
and signed on its behalf by:

13/1/04

Director



WOODBOURNE NOMINEES LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the period ended 31 March 2003. Therefore, no profit and loss account is attached

3. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary shares of £1 each

**31 March
2003**

**30 June
2002**

£ 100

£ 100

Allotted, called up and fully paid

2 Ordinary shares of £1 each

£ 2

£ 2

4. CONTINGENT LIABILITIES

The Company, in its nominee capacity, is the registered owner of a number of freehold and leasehold properties and in that capacity could be liable for certain obligations as owner or lessor. The Company does however hold indemnities from the beneficial owners in respect of all such obligations and no actual liabilities are therefore expected to arise, or are provided for.