

INVESTABLE LIMITED

Company's Registered Number: 999661

BALANCE SHEET

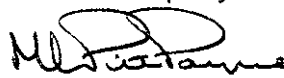
31ST DECEMBER 1998

	<u>1998</u> £000	<u>1997</u> £000
<u>Current Assets</u>		
Debtors:		
Amounts owed by group undertakings	<u>389</u>	<u>389</u>
<u>Capital and Reserves</u>		
Authorised share capital: 100 ordinary shares of £1 each		
Called up, issued and fully paid share capital: 100 ordinary shares of £1 each	<u>-</u>	<u>-</u>
Profit and loss account	<u>389</u>	<u>389</u>
	<u>389</u>	<u>389</u>

The company was dormant throughout the year ended 31st December 1998. The costs of administration were borne by the parent company.

The name of the company was changed to Investable Limited on 1st January 1998.

The directors have relied upon the exemptions provided in the Companies Act 1985, Schedule 8 Part II and have done so on the grounds that the company is entitled to the exemptions as a small company.



M G PITT-PAYNE
Director

Approved by the Board of Directors on 11th March 1999.

The company acts as agent for Predart Limited, formerly called Cape Industrial Services Limited (company number 457763 - registered in England and Wales) receiving no income and incurring no expense.

The company is a wholly owned subsidiary of Cape PLC, a company registered in England and Wales. Copies of the accounts of Cape PLC can be obtained from The Company Secretary, Cape PLC, Iver Lane, Uxbridge, Middlesex UB8 2JQ.

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