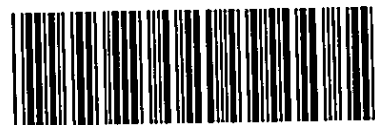


10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

ACCOUNTS FOR THE YEAR ENDED

29 SEPTEMBER 2011

FRIDAY



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29/06/2012

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COMPANIES HOUSE

10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

Directors

P A Burlem  
Dr E Harunani  
Mrs R N Stening  
Mrs J Foster  
Miss A Bland

Secretary and Registered Office

Mrs R N Stening  
Naval House  
252a High Street  
Bromley  
Kent BR1 1PG

Registered Number  
00998562 (England and Wales)

Registered Auditor

N Haggart & Co  
114 Copse Avenue  
West Wickham  
Kent BR4 9NP

Bankers

Lloyds TSB Bank  
6/8 Market Square Branch  
Bromley  
Kent  
BR1 1NA

# 10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

## DIRECTORS' REPORT

The Directors have pleasure in submitting their annual report and financial statements for the year ended 29 September 2011

## ACTIVITIES

The principal activity of the company continues to be the management and maintenance of the flats, garages and grounds of 'Hazelmere', Hadlow Road, Sidcup, Kent

## RESULTS AND DIVIDENDS

There was a deficit of income over expenditure of £1,696 for the year which leaves a balance on general reserves of £405 to carry forward at 30 September 2011

The directors recommend that no dividend be paid on the ordinary shares for the period

## EVENTS SINCE THE END OF THE YEAR

There have been no events since the Balance Sheet date which materially affect the position of the company

## DIRECTORS AND DIRECTORS' INTERESTS

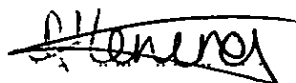
The directors who served during the period with their interest in the shares of the company were as follows

	At 29 September 2011 £1 Ordinary Shares	At 30 September 2010 £1 Ordinary Shares
P A Burlen	1	1
Dr E Harunani	1	1
Mrs R N Stening	1	1
S Burke (Resigned 2 June 2011)		1
Mrs J Foster	1	1
Miss A Bland	1	1

The directors of the company who hold office at the date of approval of this Annual Report as set out above each confirm that so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

Signed on behalf of  
the Board of Directors



Director

Date

26/06/12

Approved by the Board

Page 1

R STENING

10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

YEAR ENDED 29 SEPTEMBER 2011

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS  
OF 10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED  
FOR THE YEAR ENDED 29 SEPTEMBER 2011

We have audited the financial statements of Hadlow Road (Sidcup) Tenants Maintenance Limited for the year ended 29 September 2011, which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Movements in Shareholders' Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008), (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.

**Respecting responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. It is our responsibility to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland).

Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 29 September 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Opinion on other matters prescribed by the Companies Act 2006**


In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

114 Copse Avenue  
West Wickham  
Kent BR4 9NP

  
N Haggart (statutory auditor)  
for and on behalf of N Haggart & Co  
Chartered Accountants  
Registered Auditors

28/6/12

10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29 SEPTEMBER 2011

	Notes	<u>2011</u>	<u>2010</u>
Turnover	1	£ 5,390	£ 6,481
Cost of sales		<u>(4,954)</u>	<u>(3,070)</u>
Gross profit		436	3,411
Administrative expenses		<u>(2,133)</u>	<u>(2,138)</u>
Operating profit/(loss)	2	(1,697)	1,273
Interest earned		1	1
Profit/(Loss) on ordinary activities before taxation		<u>(1,696)</u>	<u>1,274</u>
Taxation	3	-	-
Profit/(Loss) on ordinary activities after taxation and taken to reserves		<u>(1,696)</u>	<u>1,274</u>

10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

BALANCE SHEET

AS AT 29 SEPTEMBER 2011

NOTES

		<u>2011</u>	<u>2010</u>
FIXED ASSETS			
Tangible Assets	4	32521	32521
CURRENT ASSETS			
Debtors	5	1,402	3,608
Cash at Bank		<u>561</u>	<u>139</u>
		1,963	3,747
LESS CURRENT LIABILITIES			
Bank overdraft		-	-
Creditors			
Amounts falling due within one year	6	<u>1,552</u>	<u>1,640</u>
NET CURRENT ASSETS		411	2,107
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,932</u>	<u>34,628</u>
REPRESENTING			
Share Capital	7	6	6
General Reserves	8	405	2,101
Capital Reserves	9	<u>32,521</u>	<u>32,521</u>
		<u>32,932</u>	<u>34,628</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the  
Board of Directors

 RSTENING

Date 26/06/12

10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

YEAR ENDED 29 SEPTEMBER 2011

Notes (forming part of the financial statements)

1 ACCOUNTING POLICIES

**Basis of Preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE), and include the results of the company's principal activity which is described in the Directors' Report

**Turnover**

The income of the company is represented by the service charges receivable from the members of the company and all arose within the UK. Its expenditure relates entirely to the premises occupied by the members. The surplus or deficiency for the year is taken to reserves and is carried forward in the balance sheet

2 RESULTS

	<u>2011</u>	<u>2010</u>
The results are stated after charging Auditors' remuneration	370	350
and crediting interest earned	<u>1</u>	<u>1</u>

3 TAXATION

Corporation tax is provided on interest income at the current rate. The Inland Revenue have agreed that, as the amounts of interest received are small, no corporation tax returns need be made nor corporation tax payable, provided the status of the company remains unaltered and interest receivable remains at a similar level. Other profits earned are for the mutual benefit of the members of the company and are not taxable.

4 TANGIBLE FIXED ASSETS & DEPRECIATION

The company does not depreciate its freehold buildings as required by the Companies Act 2006 and FRSSE (effective April 2008). The nature of the company's business and the regulatory environment in which it operates means that the company has to carry out a regular programme of maintenance to ensure its premises continue to meet the required high standards throughout its estimated residual life. In the opinion of the directors the effect of this maintenance is that the estimated residual value of the freehold buildings is never less than cost and so the total amount that would be subject to depreciation is not material. For this reason it is not necessary to account for depreciation.

If depreciation were provided the profit before and after tax would be reduced and there would be an equivalent reduction in the value of the tangible fixed assets and retained profit and the balance sheet total. Had depreciation been charged the charge for the year would have been £650 based on a straight line write off of cost over 50 years.

Freehold Property known as Hazlemere, 10 Hadlow Road, Sidcup

Cost as at 29 September 2010 & 29 September 2011      £ 32,251



10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 29 SEPTEMBER 2011

5 DEBTORS AND PREPAYMENTS

	<u>2011</u>	<u>2010</u>
All receivable within one year		
Management fees in arrears	1,193	2,085
Prepayments	209	1,222
Other debtors	-	301
	<u>1,402</u>	<u>3,608</u>

6 CREDITORS

	<u>2011</u>	<u>2010</u>
Amounts falling due within on year		
Management fees paid in advance	£ 872	882
Other Creditors	339	£ 33
Accruals	400	725
	<u>1,611</u>	<u>1,640</u>

7 SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and</u>
	<u>£100</u>	<u>fully paid</u>
100 Ordinary £1 shares		£6

8 REVENUE RESERVES

Balance as at 30 September 2010	£ 2,101
Profit/(Loss) for the financial year	<u>(1,755)</u>
Balance as at 29 September 2011	<u>346</u>

9 CAPITAL RESERVES

Balance as at 30 September 2010	£ 32,521
Transfer from General Reserves	<u>-</u>
Balance as at 29 September 2011	<u>32,521</u>

10 HADLOW ROAD (SIDCUP) TENANTS MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29 SEPTEMBER 2011

INCOME

		<u>2010</u>
Maintenance Charge	£ 5,400	£ 6,180
Write back of sundry Fees	(10)	301
Interest	<u>1</u>	<u>1</u>
	5,391	6,482

DIRECT EXPENSES

Maintenance and repairs	1,917	127
Entry phone system maintenance contract	82	79
Rubbish removal	40	-
Health & Safety Survey	-	235
Cleaning and garden maintenance	1,386	1,386
Window cleaning	60	-
Building's Insurance	1,071	1,061
Electricity	398	135
Professional Fees	-	47
Sundry costs	<u>-</u>	<u>-</u>
	4,954	3,070
	437	3,412

ADMINISTRATIVE EXPENSES

Accountancy & audit	370	350
Bank charges	31	29
Management fee	1,248	1,222
Directors' Insurance	263	262
Company Registration fee	15	15
Court Fees	-	85
Debt Collection Fees	-	175
Late payment and admin fees	116	
Sundry Admin Costs	<u>90</u>	<u>-</u>
	2,133	2,138
Surplus/(Deficit) for the year before taxation	<u>(1,696)</u>	<u>1,274</u>

This page does not form part of the financial statements