

**Brian J Hyman (Holdings) Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 June 2023**

**Brian J Hyman (Holdings) Limited**

Company Registration Number: 00998371

**ABRIDGED BALANCE SHEET**

as at 30 June 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Investments	4	595,300	595,300
<b>Current Assets</b>			
Debtors		830,272	694,772
Cash and cash equivalents		57,355	43,494
		887,627	738,266
<b>Creditors: amounts falling due within one year</b>		(413,711)	(263,703)
<b>Net Current Assets</b>		473,916	474,563
<b>Total Assets less Current Liabilities</b>		1,069,216	1,069,863
<b>Creditors:</b> amounts falling due after more than one year		(19,913)	(29,926)
<b>Net Assets</b>		1,049,303	1,039,937
<b>Capital and Reserves</b>			
Called up share capital		2,265	2,265
Retained earnings		1,047,038	1,037,672
<b>Equity attributable to owners of the company</b>		1,049,303	1,039,937

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Director and authorised for issue on 7 March 2024**

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**D H Hyman**

**Director**

# Brian J Hyman (Holdings) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2023

### 1. General Information

Brian J Hyman (Holdings) Limited is a company limited by shares incorporated in the United Kingdom. The registered office of the company is 12 Capital Business Park, Manor Way, Borehamwood WD6 1GW which is also the principal place of business of the company. The principal activity of the company continues to be an investment company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Consolidated accounts

The company is entitled to the exemption in Section 399 of the Companies Act 2006 from the obligation to prepare group accounts.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings

pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### **3. Employees**

The average monthly number of employees, including director, during the financial year was 1, (2022 - 1).

### **4. Investments**

	<b>Group and participating interests/ joint ventures £</b>
<b>Investments</b>	
<b>Cost</b>	
At 30 June 2023	595,300
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<b>Net book value</b>	
At 30 June 2023	<b>595,300</b>
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At 30 June 2022	595,300
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#### **4.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following companies:

<b>Name</b>	<b>Country of incorporation and address of Registered Office</b>	<b>Nature of business</b>	<b>Details of investment</b>	<b>Proportion held by company</b>
<b>Subsidiary undertaking</b>				
Brian J Hyman (Life & Pensions) Limited	England	Independent Financial Advisers	Ordinary Shares	100%

#### **Participating interests and joint ventures**

Belgravia Property Development (London) Ltd	England	Property rental and development	£1 ordinary shares	33%
Penta Court Holdings Limited	England	Property rental and investment	£1 ordinary shares	28.69%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Year ended</b>	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Brian J Hyman (Life & Pensions) Limited	30 June 2023	55,625	95,673
Belgravia Property Development (London) Ltd	30 June 2023	540,694	25,240
Penta Court Holdings Limited	30 June 2023	1,457,933	95,128
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In the opinion of the director, the value to the company of the unlisted investments is not less than the book amount shown above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.