

Brian J Hyman (Holdings) Limited
Unaudited Abbreviated Financial Statements
for the year ended 30 June 2016

Brian J Hyman (Holdings) Limited

Company Number: 00998371

ABBREVIATED BALANCE SHEET

as at 30 June 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	3	576,115	960,984
Financial assets	4	54,152	54,150
		<u>630,267</u>	<u>1,015,134</u>
Current Assets			
Debtors		420,480	40,820
Cash at bank and in hand		3,907	15,844
		<u>424,387</u>	<u>56,664</u>
Creditors: Amounts falling due within one year	5	(295,716)	(375,646)
Net Current Assets/(Liabilities)		<u>128,671</u>	<u>(318,982)</u>
Total Assets less Current Liabilities		758,938	696,152
Creditors			
Amounts falling due after more than one year	5	(295,991)	(309,451)
Net Assets		<u>462,947</u>	<u>386,701</u>
Capital and Reserves			
Called up share capital	6	2,265	2,265
Profit and Loss Account		460,682	384,436
Shareholders' Funds		<u>462,947</u>	<u>386,701</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the year question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 17 March 2017

D H Hyman

Director

Brian J Hyman (Holdings) Limited

ACCOUNTING POLICIES

for the year ended 30 June 2016

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Consolidated accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, of rental charges made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated by writing off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- | | |
|------------------------------------|------------------------|
| - Land and buildings freehold | - Fifty years |
| - Fixtures, fittings and equipment | - 10/20% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstance indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date when transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Brian J Hyman (Holdings) Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 June 2016

1. OPERATING PROFIT	2016	2015
	£	
Operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	1,103	8,97
Profit on disposal of tangible fixed assets	(115,283)	

2. AVERAGE NUMBER OF EMPLOYEES

During the year the average number of employees was

3. TANGIBLE FIXED ASSETS

	Tot
Cost	
At 1 July 2015	1,048,72
Disposals	(420,00)
At 30 June 2016	628,72
Depreciation	
At 1 July 2015	87,72
Charge for the year	1,10
On disposals	(36,23)
At 30 June 2016	52,60
Net book value	
At 30 June 2016	576,11
At 30 June 2015	960,98

4. FINANCIAL FIXED ASSETS

	Group and participating interest joint venture
Investments	
Cost	
At 1 July 2015	54,18
Additions	
At 30 June 2016	54,18
Net book value	

At 30 June 2016

54,1£

At 30 June 2015

54,1£

4.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Name	Country of incorporation	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Brian J Hyman (Life & Pensions) Limited	England	Independent Financial Advisers	Ordinary Shares	100%
Penta Court Holdings Limited	England	Property investment	Ordinary shares	50%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves £	Profit for the year £
Brian J Hyman (Life & Pensions) Limited	30 June 2016	19,712	65,381
Penta Court Holdings Limited	30 April 2016	6,568	6,564

In the opinion of the director, the value to the company of the unlisted investments is not less than the book amount shown above.

5. CREDITORS

2016
£

2015
£

Included in creditors:

Repayable after five years	233,571	250,463
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The bank loan and overdraft are secured by a charge over the company's freehold property and a debenture over the assets of the company.

6. SHARE CAPITAL

2016
£

2015
£

Description	Number of shares	Value of units
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Allotted, called up and fully paid

Ordinary Shares	2,265	£1 each	2,265	2,265
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